



KRANTI INDUSTRIES LIMITED

Date: November 10, 2023

To,

The Manager,

BSE Limited.

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

Script Code: 542459

Script Symbol: KRANTI

Subject: Unaudited Financial Results for the 2nd Quarter and half year ended on September 30, 2023 (Standalone and Consolidated).

Dear Sir/ Madam,

This is with reference to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) 2015, enclosed herewith the Unaudited Financial Results for the 2nd Quarter and half year ended on September 30, 2023 on Standalone and Consolidated basis along with the Limited Review Report thereto.

Kindly take the same on your record.

Thank You.

For and on behalf of

KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA

(Company Secretary & Compliance Officer)

Membership No: - A42734

Enclosed: -

- Limit Review Report (Standalone)
- Limit Review Report (Consolidated)
- Statement of Financial Results (Standalone)
- Statement of Financial Results (Consolidated)

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,
R.K. Mandir Road, Kondivita
Andheri (East), Mumbai- 400 059
Tel. : 9829059911
E-mail : advassociates@gmail.com

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and Half Year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Kranti Industries Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kranti Industries Limited** ("the Company"), for the Quarter and Half Year ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
FRN: 128045W

Pratik
Kabra  Digitally signed
by Pratik Kabra
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Pratik Kabra
Partner

M NO.: 611401

UDIN: 23611401BGUOMK9285

Date: 10th November, 2023

Place: Mumbai

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half Year Ended financial results of KRANTI INDUSTRIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,

The Board of Directors

Kranti Industries Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Kranti Industries Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group" for the quarter and Half Year ended 30th September, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entity –

Wonder Precision Private Limited

PRECISO METALL PRIVATE LIMITED

We did not review the financial statements of the subsidiary included in the consolidated financial statements; whose financial statements include total revenues of Rs. 244.30 Lakhs and 506.54 Lakhs for the quarter and half ended on that date. These financial statement have been review by other auditor whose limited review report has been furnished to us by the parent company management and our conclusion on the statement, in so far relates to the amount and disclosure included in respect of subsidiary, is based on the report of the auditor and our opinion is also based solely on the report of such other auditor.

A D V & ASSOCIATES

CHARTERED ACCOUNTANTS

B -601, Raylon Arcade,

R.K. Mandir Road, Kondivita

Andheri (East), Mumbai- 400 059

Tel. : 9829059911

E-mail : advassociates@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates

Chartered Accountants

FRN: 128045W

Pratik
Kabra

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by Pratik Kabra
Date: 2023.11.10
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Pratik Kabra

Partner

M NO.: 611401

UDIN: 23611401BGUOML8437

DATE: 10th November, 2023

Place: Mumbai

STATEMENT OF ASSETS AND LIABILITIES - STANDALONE

Rs In Lakh

Particulars	As at	As at	As at
	30 September 2023	31 March 2023	30 September 2022
	Un-Audited	Audited	Un-Audited
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4,479.19	3,968.16	2,925.44
(b) Right-of-use asset	430.81	475.60	488.75
(c) Capital work-in-progress	6.80	276.76	607.12
(d) Intangible assets	38.13	21.29	16.55
(e) Financial assets	-	-	-
(i) Investment	439.77	335.44	301.12
(ii) Others	254.42	53.20	34.15
(f) Income tax assets (net)	39.75	15.31	36.10
(g) Other non-current assets	-	-	-
Total non-current assets	5,688.86	5,145.78	4,409.22
Current assets			
(a) Inventories	1,077.02	924.22	974.35
(b) Financial assets	-	-	-
(i) Trade receivables	999.32	836.77	1,192.52
(ii) Cash and cash equivalents	453.44	0.71	0.90
(iii) Other financial assets	-	0.82	1.65
(c) Other current assets	38.28	126.95	82.64
Total current assets	2,568.07	1,889.47	2,252.05
TOTAL ASSETS	8,256.93	7,035.25	6,661.27
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1,141.04	1,056.24	1,056.24
(b) Other equity	2,177.20	1,374.93	1,341.30
Total equity	3,318.24	2,431.17	2,397.54
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,052.81	1,646.85	998.42
(ii) Lease liabilities	198.49	200.19	237.49
(b) Other non-current liabilities	0.43	0.75	0.97
(c) Deferred tax liabilities (Net)	158.70	159.20	148.78
Total non-current liabilities	2,410.43	2,007.00	1,385.67
(a) Financial liabilities			
(i) Borrowings	1,043.95	1,326.77	1,207.39
(ii) Lease liabilities	35.86	70.20	72.91
(iii) Trade payables	-	-	-
a) total outstanding dues of micro enterprises and small enterprises	227.27	267.82	489.19
b) total outstanding dues of creditors other than micro enterprises and small enterprises	739.05	735.68	808.59
(iv) Other financial liabilities	131.01	153.88	146.79
(b) Other current liabilities	305.91	21.32	92.31
(c) Provisions	20.12	19.64	13.32
(d) Income tax liabilities (net)	25.10	1.78	47.56
Total current liabilities	2,528.26	2,597.07	2,878.06
Total liabilities	4,938.69	4,604.07	4,263.73
TOTAL EQUITY AND LIABILITIES	8,256.93	7,035.25	6,661.27

For and on behalf of Board of Directors

KRANTI INDUSTRIES LIMITED

Sachin Vora

Managing Director

DIN-02002468

Place : Pune

Date : November 10, 2023

Statement of Un-Audited Financials Results for the Quarter and Half Year ended on 30th September 2023 - (Standalone)
Rs In Lakh

Sl No	PARTICULARS	STANDALONE					
		Quarter Ended			Six Month Ended		Year Ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
1	Income						
	(a) Revenue from Operation	1,919.62	2,325.18	2,430.65	4,244.80	4,805.76	9,139.73
	(b) Other Income	(11.90)	16.79	0.80	4.89	2.84	12.79
2	Total Income	1,907.72	2,341.97	2,431.45	4,249.69	4,808.60	9,152.52
4	Profit/(Loss) before tax	72.32	53.79	106.93	126.11	248.63	307.17
6	Net profit/(loss) after tax for the period (4-5)	65.76	37.71	65.18	103.46	168.51	206.38
7	Other comprehensive income	-	-	0	-	0	
8	Items that will not be reclassified to profit or loss:	-	-	0	-	0	
	Re-measurement of defined benefit plans	0.62	-	9.08	0.62	9.08	3.43
	Income tax relating to items that will not be reclassified to profit or loss	(0.17)	-	(2.36)	(0.17)	(2.36)	(0.95)
	Total Other comprehensive income / (loss) for the period	0.45	-	6.72	0.45	6.72	2.48
9	Total comprehensive income / (loss) for the period	66.20	37.71	71.90	103.91	175.23	208.86
10	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,056.24	1,056.24	1,141.04	1,056.24	1,056.24
11	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.						1,166.08
12	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)						
	(a) Basic and Diluted EPS	0.62	0.36	0.62	0.98	1.60	1.95

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Sachin Vora
 Managing Director
 DIN-02002468

Place : Pune
 Date : November 10, 2023

Statement of Cash flows for the Half year ended 30 September 2023 - STANDALONE

Rs in Lakhs

Particulars	For the half year ended 30 September 2023		For the year ended 31 March 2023		For the half year ended 30 September 2022	
	Un-Audited		Audited		Un-Audited	
A. Cash flow from operating activities						
Net Profit before extraordinary items and tax		126.11		307.17		248.62
<i>Adjustments for:</i>						
Interest received	(4.56)		(2.31)		(0.99)	
Dividend received	(0.33)		(0.33)		(0.33)	
Grants written Back	-		-		-	
Profit / (Loss) on sell on assets	2.39		(8.59)		(1.01)	
Interest paid	151.19		225.95		124.85	
Depreciation and amortisation	280.25		392.47		190.98	
Commission income on corporate guarantee	-		(1.55)		(0.52)	
Remeasurements of defined benefit liability / (asset)	0.62		-		-	
		429.57		605.63		312.99
Operating profit before working capital changes		555.68		912.81		561.62
<i>Changes in working capital:</i>						
(Increase) in other non-current liabilities	(0.32)		0.21		0.08	
(Increase) / Decrease in other non-current financial assets	-		(25.05)		(6.00)	
Decrease in other non-current assets	(225.66)		-		-	
Decrease / (Increase) in inventories	(152.81)		(99.69)		(149.82)	
(Increase) in trade receivables	(162.54)		(227.96)		(583.71)	
Decrease / (Increase) in other current financial assets	0.82		1.54		0.71	
Decrease in other current assets	88.67		(84.50)		(40.19)	
(Increase) / Decrease in non current borrowings	0		-		-	
Increase in lease liabilities	0		-		-	
(Increase) / Decrease in current borrowings	0		-		-	
(Decrease) / Increase in other non-current liabilities	0		-		-	
Increase / (Decrease) in trade payables	(37.18)		163.93		458.21	
Increase in other current financial liabilities	(22.87)		(13.97)		(21.06)	
(Decrease) / Increase in other current liabilities	284.59		(49.25)		21.74	
Increase in current provisions	0.48		3.53		0.60	
		(226.81)		(331.22)		(319.43)
Cash generated from operations		328.87		581.59		242.18
Net income tax (paid)				(44.92)		(9.50)
Net cash flow generated from operating activities		328.87		536.67		232.68
B. Cash flow from investing activities						
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(508.00)		(1,158.85)		(201.96)	
Sale proceeds of property, plant and equipment	12.25		79.00		20.00	
Purchase/Sale of non-current investments	(104.33)		0.06		34.38	
Dividend received	0.33		0.33		0.33	
Interest received	4.56		2.31		0.99	
Net cash flow (used in) investing activities		(595.19)		(1,077.14)		(146.27)
C. Cash flow from financing activities						
Long-term borrowings (repaid) during the year	405.96		687.65		39.21	
(Repayment) / Proceeds of short-term borrowings (net)	(282.82)		156.83		37.45	
Interest paid	(151.19)		(191.30)		(124.85)	
Leases Net of ROU Assets	-		-		-	
Principal	(36.04)		(77.79)		(37.77)	
Interest	-		(34.65)		-	
Share Capital Raised during the year	856.48		-		-	
Expenses for Issue of Equity shares	(73.32)		-		-	
Net cash flow (used in) financing activities		719.06		540.74		(85.97)
Net (decrease) in Cash and cash equivalents (A+B+C)		452.73		0.27		0.45
Effect of exchange differences on restatement of foreign currency		-		-		-
Cash and cash equivalents						
Cash and cash equivalents at the beginning of the year		0.71		0.45		0.45
Cash and cash equivalents at the end of the year		453.44		0.72		0.90

Notes to cash flow statement

(i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.

(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

Particulars	For the half year ended 30/09/2023		For the year ended 31/03/2023		For the half year ended 30/09/2022
Cash on hand	0.82		0.46		0.80
Balances with bank					
- Current accounts	452.63		0.25		0.10
	453.44		0.71		0.90
	0.00		0.01		0.00

 For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

 Sachin Vora
 Managing Director
 DIN-02002468

 Place : Pune
 Date : November 10, 2023

STATEMENT OF ASSETS AND LIABILITIES - CONSOLIDATED

Rs In Lakh

Particulars	As at		
	30 September 2023	31 March 2023	30 September 2022
	Un-Audited	Audited	Un-Audited
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	5,001.37	3,983.09	3,083.33
(b) Right-of-use asset	430.81	475.60	488.75
(c) Capital work-in-progress	27.48	276.76	607.12
(d) Intangible assets	40.36	21.60	16.90
(e) Goodwill	365.00	319.12	319.12
(f) Financial assets			
(i) Investment	47.17	42.62	8.30
(ii) Others	33.30	53.20	38.50
(g) Income tax assets (net)	39.75	15.31	36.10
(e) Deferred tax assets (net)	-	0.26	-
(h) Other non-current assets	-	-	6.44
Total non-current assets	5,985.22	5,187.56	4,604.56
Current assets			
(a) Inventories	1,515.38	924.22	984.08
(b) Financial assets			
(i) Trade receivables	1,203.54	847.84	1,236.81
(ii) Cash and cash equivalents	458.36	270.76	1.38
(iii) Bank balances other than (ii) above	-	-	-
(iv) Loans	-	-	-
(v) Other financial assets	0.76	0.82	1.65
(c) Other current assets	217.03	126.95	84.14
Total current assets	3,395.07	2,170.58	2,308.05
TOTAL ASSETS	9,380.29	7,358.15	6,912.61
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1,141.04	1,056.24	1,056.24
(b) Other equity	2,477.02	1,685.82	1,367.51
Total equity	3,618.06	2,742.06	2,423.75
Non controlling interest	(1.46)	-	-
Total equity	3,616.60	2,742.06	2,423.75
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,613.67	1,646.85	1,063.86
(ii) Lease liabilities	198.49	200.19	237.49
(b) Other non-current liabilities	0.43	0.75	0.97
(c) Deferred tax liabilities (Net)	113.20	159.20	145.11
Total non-current liabilities	2,925.79	2,007.00	1,447.43
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	1,175.39	1,326.77	1,369.67
(ii) Lease liabilities	35.86	70.20	72.91
(ii) Trade payables	-	-	-
a) total outstanding dues of micro enterprises and small enterprises	431.39	267.82	475.06
b) total outstanding dues of creditors other than micro enterprises and small enterprises	875.46	737.91	809.20
(iii) Other financial liabilities	131.01	155.88	153.32
(b) Other current liabilities	112.11	26.17	96.87
(c) Provisions	51.59	21.44	16.85
(d) Income tax liabilities (net)	25.10	2.91	47.56
Total current liabilities	2,837.90	2,609.09	3,041.43
Total liabilities	5,763.69	4,616.09	4,488.86
TOTAL EQUITY AND LIABILITIES	9,380.29	7,358.15	6,912.61

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 For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

 Sachin Vora
 Managing Director
 DIN-02002468

 Place : Pune
 Date : November 10, 2023

Statement of Un-Audited Financials Results for the Quarter and Half year ended on 30th Sep 2023 - Consolidated
Rs In Lakh

Sl No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Six Month Ended		Year Ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31/03/2023 Audited
1	Income						
	Revenue from operations	2,163.92	2,587.43	2,485.07	4,751.34	4,928.84	9,323.73
	Other income	0.06	28.42	0.84	28.48	4.36	410.09
2	Total Income	2,163.98	2,615.85	2,485.91	4,779.82	4,933.20	9,733.82
3	Expenses						
	(a) Cost of Material Consumed	1,150.50	1,771.63	1,663.87	2,922.12	3,226.45	6,150.90
	(b) Purchase of Stock-in- Trade	-114.31	114.31	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	288.55	(200.06)	(52.65)	88.49	(58.31)	-32.33
	(d) Employee benefit expenses	283.66	345.10	266.67	628.77	525.51	1,100.08
	(e) Finance Cost	96.18	95.50	68.69	191.68	135.11	249.70
	(f) Depreciation and amortization expenses	164.54	142.77	101.60	307.30	202.75	414.24
	(g) Other Expenses	275.89	316.09	320.38	591.98	613.54	1,164.28
	Total Expenses	2,145.01	2,585.33	2,368.55	4,730.34	4,645.05	9,046.86
4	Profit for the period before share in profit of associate company	18.97	30.51	117.36	49.48	288.15	686.95
5	Share of profit of equity-accounted investees, net of tax	-	-	-	-	-	-
6	Profit / (loss) before tax for the period (4-5)	18.97	30.51	117.36	49.48	288.15	686.95
7	Tax expenses						
	(1) Current tax	1.62	10.12	42.40	11.73	78.83	108.57
	(2) Deferred tax	9.96	13.71	2.85	23.67	9.90	43.01
	(2) MAT Credit Entitlement	-15.94	(7.38)	-	(23.32)	-	13.39
8	Profit/(loss) after tax for the period	23.33	14.07	72.11	37.40	199.42	521.98
9	Other comprehensive income						
	Items that will not be reclassified to profit or loss:						
	Re-measurement of defined benefit plans	0.62	-	9.08	0.62	9.08	3.43
	Income tax relating to items that will not be reclassified to profit or loss	-0.17	-	(2.36)	(0.17)	(2.36)	(0.95)
10	Other comprehensive income / (loss) for the period	0.45	-	6.72	0.45	6.72	2.48
11	Total comprehensive income / (loss) for the period	23.78	14.07	78.82	37.85	206.14	524.45
12	Profit attributable to:						
	Owners of the Company- PL	61.01	26.59	72.11	87.60	198.71	521.98
	Non-controlling interests-PL	-37.28	-12.52	-	(49.80)	0.72	-
13	Profit / (Loss) for the period	23.73	14.07	72.11	37.80	199.43	521.98
14	Other Comprehensive Income attributable to:						
	Owners of the Company - OCI	-	-	6.72	-	6.72	2.48
	Non-controlling interests -OCI	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	6.72	-	6.72	2.48
15	Total comprehensive income attributable to:						
	Owners of the Company- TCI	61.01	26.59	78.82	87.60	205.42	524.45
	Non-controlling interests -TCI	-37.28	-12.52	-	-49.80	0.72	-
16	Total comprehensive income for the period	23.73	14.07	78.82	37.80	206.14	524.45
17	Paid up Equity Share Capital-Face Value Rs 10/- each	1,141.04	1,056.24	1,056.24	1,141.04	1,056.24	1,056.24
	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.						1,161.82
18	Earnings per Share (EPS) , in Rs (not annualised)						
	(a) Basic and Diluted EPS	0.22	0.13	0.68	0.36	1.89	4.94

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Sachin Vora
 Managing Director
 DIN-02002468

Place : Pune
 Date : November 10, 2023

Statement of Un-Audited Cash Flows for Half Year ended on 30th September 2023 - Consolidated

Rs In Lakhs

Particulars	For the half year ended 30 September 2023		For the year ended 31 March 2023		For the half year ended 30 September 2022	
A. Cash flow from operating activities						
Net Profit before extraordinary items and tax		49.48		686.95		288.16
<i>Adjustments for:</i>						
Interest received	(0.43)		(2.49)		(0.99)	
Dividend received	(0.33)		(0.33)		(0.33)	
Gain on sale of investments					(2.42)	
Interest paid	191.20		249.70		135.11	
Depreciation and amortisation	307.30		414.24		202.75	
Loss / Profit on sale of Assets	2.39		(405.72)		(0.52)	
Commission income on corporate guarantee	-		(1.55)		-	
Remeasurements of defined benefit liability / (asset)	0.62		-		-	
		500.75		253.84		333.60
Operating profit before working capital changes		550.23		940.79		621.76
<i>Changes in working capital:</i>						
(Increase) in other non-current financial loans	(0.32)		0.21		0.08	
(Increase) / Decrease in other non-current financial assets	-		(20.70)		(6.00)	
Decrease in other non-current assets	(43.40)		5.82		(0.62)	
Decrease / (Increase) in inventories	(197.43)		(86.34)		(146.20)	
(Increase) in trade receivables	(332.67)		(195.75)		(598.85)	
(Increase) in current financial loans	-		-		-	
Decrease / (Increase) in other current financial assets	0.82		1.54		0.71	
Decrease in other current assets	104.29		(84.15)		(41.33)	
Increase in non-current provisions	-		-		-	
(Decrease) / Increase in other non-current liabilities	-		-		-	
Increase / (Decrease) in trade payables	71.56		165.77		458.42	
Increase in other current financial liabilities	(24.87)		(21.75)		(24.31)	
(Decrease) / Increase in other current liabilities	(59.31)		(50.24)		20.46	
Increase in current provisions	(4.47)		1.81		0.60	
		(485.78)		(283.78)		(337.04)
Cash generated from operations		64.45		657.01		284.72
Net income tax (paid)		-		(95.94)		(9.50)
Net cash flow generated from operating activities		64.45		561.07		275.22
B. Cash flow from investing activities						
Purchase of property, plant and equipment, intangible assets and capital work-in-progress	(508.00)		(1,158.85)		(201.96)	
Sale proceeds of property, plant and equipment	(13.22)		614.66		26.92	
Purchase of non-current investments	(65.46)		-		34.38	
Dividend received	0.33		0.33		0.33	
Interest received	0.43		2.49		0.99	
Net cash flow (used in) investing activities		(585.92)		(541.30)		(139.34)
C. Cash flow from financing activities						
Long-term borrowings (repaid) during the year	400.52		598.87		15.87	
(Repayment) / Proceeds of short-term borrowings (net)	(297.60)		(21.53)		21.37	
Interest paid	(191.20)		(215.05)		(135.11)	
Leases net of ROU Assets	-		-		-	
- Principal	(36.04)		(77.79)		(37.77)	
- Interest	-		(34.65)		-	
Share Capital Raised during the year	856.48		-		-	
Transaction costs on issue of shares	(73.32)		-		-	
Tax on dividend paid during the year	-		-		-	
Net cash flow (used in) financing activities		658.84		249.87		(135.64)
Net (decrease) in Cash and cash equivalents (A+B+C)		137.37		269.64		0.24
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-		-		-
Cash and cash equivalents at the beginning of the year		320.99		1.14		1.14
Cash and cash equivalents at the end of the year		458.36		270.77		1.38

Notes to cash flow statement

(i) The above Cash Flow Statement has been prepared under the Indirect method set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.

(ii) Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.

(iii) For the purpose of cash flow, Cash and cash equivalents comprise :

Particulars	For the half year ended 30/09/2023	For the year ended 31/03/2023	For the half year ended 30/09/ 2022
Cash on hand	1.63	0.46	1.18
Balances with bank	-	-	-
- Current accounts	456.73	270.30	0.20
	458.36	270.76	1.38
	0.00	0.01	0.00

 For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

 Sachin Vora
 Managing Director
 DIN-02002468

 Place : Pune
 Date : November 10, 2023

Notes to Standalone and Consolidated Financial Statements

- 1 The above financial results of the company for the quarter ended 30th September 2023, were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on Friday, the 10th November 2023. The Statutory Auditor of the company M/s ADV and Associates have expressed an unmodified audit opinion.
- 2 The format for unaudited quarterly results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act, 2013.
- 3 The above Un-audited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Stanadards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- 4 The Consolidated finacials results for quarter and half year ended on September 30, 2023 includes the financial results of Wonder Precision Private Limited (Wholly owned subsidiary) and Preciso Metall Private Limited (55% Subsidiary) aquired in April- 2023, The compartive financials figures for period ended on September 30, 2022, and March 31, 2023 dose not include the financials figures of Preciso Metall Private Limited
- 5 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 6 Earning Per share (EPS) for earlier quarter has been calculated as if bonus shares has been issued from the beginning of the earliest reporting period
- 7 The above Financial Results of 2nd Quarter and Half Year ended on September 30, 2023 are available on the website of Company: www.krantiindustries.com
- 8 Previous period/year's figures have been regrouped/reclassified wherever necessary to conform current perio/year's grouping and classification.

For and on behalf of Board of Directors
KRANTI INDUSTRIES LIMITED

Sachin Vora
Managing Director
DIN-02002468
Place : Pune
Date : November 10, 2023