

**Secretarial compliance report of  
ARIHANT FOUNDATIONS & HOUSING LIMITED  
(CIN L70101TN1992PLC022299)  
for the year ended 31.03.2019**

I G Subhasree, Practising company secretary, CP No 13312, having my office at 172, Rama Street, Nungambakkam, Chennai – 600 034, have examined:

- (a) all the documents and records made available to us and explanation provided by ARIHANT FOUNDATIONS & HOUSING LIMITED, CIN L70101TN1992PLC022299 (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2019 in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( SEBI LODR);
  - (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST);
  - (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (SEBI PIT);
- and circulars/ guidelines issued thereunder;



*G Subhasree*

I am informed that the company, during the year, was not required to comply with the following regulations and consequently not required to maintain any books, papers, minute books or other records or file any forms/ returns under:

- a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018
- b. The Securities and Exchange Board of India (Issue and Listing of Debt securities) Regulations 2008
- c. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and
- d. The Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, **except** in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practising Company Secretary
01	Reg. 24 – M/s.North Town Estates Private Limited has become a subsidiary during the year 17-18 and the Company became a material subsidiary as at the end of the FY 2017-18. .	No independent director of the Company was appointed to the Board of M/s.North Town Estates Private Limited. Nor any of the other requirements under Regulation 24 were complied with.	The Management replied that the material subsidiary is the transferee in a scheme of merger pending approval of the National Company Law Tribunal with an appointed date of 1 <sup>st</sup> April 2017 and that the material subsidiary would cease to be a subsidiary of the Company on implementation of the Scheme.

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

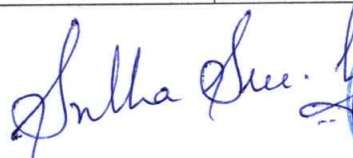
  


Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
01	Reg 33 Financial Results read with Reg.30 – Schedule III (A) (4)(h) requires intimation of BM results within 30 minutes from conclusion of the meeting	Delay in filing the financial results.	Rs.5,990/- as penalty to the BSE limited	The management orally confirmed that the Penalty was levied by the Stock exchange.

(d) The listed entity has taken the following actions to comply with the observations made in previous reports: **Not applicable for current year.**

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity

Place: Chennai  
Date: 30.05.2019

Signature:   
Practicing Company Secretary : G SUBHASREE  
ACS/ FCS No.: 21014  
C P No.: 13312

