

February 12, 2019

To  
The General Manager,  
Department of Corporate Services  
BSE Limited,  
New Trading Ring,  
Rotunda Building,  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400001



**Scrip Code No. : 50402**

**Ref:** Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Subject:** Outcome of Board Meeting of the Company held today i.e. February 12, 2019

Sir/Madam,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the following decisions have been taken at the Meeting of the Board of Directors of the Company held today i.e. February 12, 2019, at Plot No. A-59, Road Number 10, Opp Bosch Car Service, Wagle Estate, Ambika Nagar No. 3, Thane West - 400604

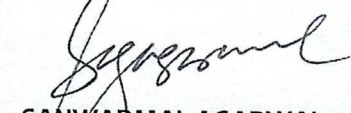
1. The Board of Directors has approved the un-audited financial results of the Company for the Quarter ended December 31, 2018. Enclosed herewith the Financial Results together with the Limited Review Report thereon. (Refer Annexure A)
2. Appointment of Mr. Sadik Jafar Thange as Company Secretary and Compliance Officer of the Company. (Refer Annexure B)

The meeting commenced at 11:30 A.M. & concluded at 5:00 P.M

Kindly take the same on your records.

Thanking You,

For **GEE LIMITED**

  
SANWARMAL AGARWAL  
WHOLE TIME DIRECTOR  
DIN: 01007594



**GEE Limited**

**REGISTERED OFFICE**

Plot No. E-1, Road No.7,  
Wagle Industrial Estate,  
Thane 400 604, Maharashtra, India  
P: +91-02225820619 | F: +91 22 2582 8938  
W: www.geelimited.com  
CIN: L99999MH1960PLC011879

**KALYAN PLANT**

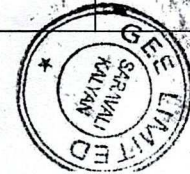
Plot No. B-12 MIDC,  
Kalyan Bhiwandi Road,  
Saravli, Kalyan 421311, Thane,  
Maharashtra, India  
P: +91 25 2228 0358/281176/90  
F: +91 25 2228 1199  
E: geeho@geelimited.com

**GEE LIMITED**

REGISTERED OFFICE & WORKS: Plot No. E-1, Road No. , Wagle Ind. Estate, Thane - 400 604  
 CIN : L99999MH1960PLC011879  
 Email : shares@geelimited.com Web : www.geelimited.com  
 Tel : 02522-280358, Fax : 02522-281199

**Statement of Unaudited Financial Results for the Quarter ended 31st December, 2018**

		Rs. in Lakhs (except earnings per share)						
Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended	
		31-Dec-18	30-Sept-18	31-Dec-17	31-Dec-18	31-Dec-17	31/Mar/18	
		(Unaudited)			(Unaudited)		(Audited)	
	<b>1</b>	<b>Revenue From Operations</b>						
I		Revenue from operations (gross)	6,666.65	6,795.22	5,803.52	19,534.05	16,120.35	21,940.69
II		Other income	57.73	15.74	33.46	112.64	147.09	236.34
III		<b>Total Revenue</b>	<b>6,724.38</b>	<b>6,810.96</b>	<b>5,836.98</b>	<b>19,646.69</b>	<b>16,267.44</b>	<b>22,177.03</b>
IV	<b>2</b>	<b>Expenses</b>						
(a)		Cost of materials consumed	5,502.36	5,244.29	4,279.30	15,530.38	12,105.69	16,631.54
(b)		Purchases of stock-in-trade	-	-	-	-	-	-
(c)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(420.73)	54.55	117.74	(401.46)	(319.14)	(643.02)
		Excise Duty					469.71	507.72
(d)		Employee benefit expense	408.13	414.59	370.71	1,179.12	1,030.10	1,539.72
(e)		Finance costs	166.34	156.95	115.67	473.67	361.77	524.57
(f)		Depreciation and amortisation expense	87.00	87.00	82.50	261.00	247.50	360.67
(g)		Other Expenses	759.85	747.91	661.24	2,192.39	2,086.21	2,758.24
		<b>Total Expenses</b>	<b>6,502.95</b>	<b>6,705.29</b>	<b>5,627.16</b>	<b>19,235.10</b>	<b>15,981.84</b>	<b>21,679.45</b>
V	<b>3</b>	<b>Profit/ (Loss) before tax (1-2)</b>	<b>221.43</b>	<b>105.67</b>	<b>209.82</b>	<b>411.59</b>	<b>285.60</b>	<b>497.58</b>
VI		Exceptional items		-	-	-	-	
VI I		<b>Profit before tax (V-VI)</b>	<b>221.43</b>	<b>105.67</b>	<b>209.82</b>	<b>411.59</b>	<b>285.60</b>	<b>497.58</b>
VI II	<b>4</b>	<b>Tax Expense</b>						
(a)		Current tax	50.00	32.00	40.00	110.00	60.00	149.67
(b)		Deferred tax	-	-	-	-	-	5.35
		<b>Total tax expenses</b>	<b>50.00</b>	<b>32.00</b>	<b>40.00</b>	<b>110.00</b>	<b>60.00</b>	<b>155.02</b>
IX		<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>171.43</b>	<b>73.67</b>	<b>169.82</b>	<b>301.59</b>	<b>225.60</b>	<b>342.56</b>
X		Profit / (loss) from discontinuing operations before tax	-	-	-	-	-	
XI		Tax expense of discontinuing operations	-	-	-	-	-	
XI I		<b>Profit/(Loss) from discontinuing operation (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI II	<b>5</b>	<b>Profit/ (Loss) for the period (3-4)</b>	<b>171.43</b>	<b>73.67</b>	<b>169.82</b>	<b>301.59</b>	<b>225.60</b>	<b>342.56</b>
XI V	<b>6</b>	<b>Other Comprehensive Income</b>						
A I	I	Items that will not be reclassified to profit or loss	0.05	(0.03)	0.03	(0.01)	(0.01)	(0.16)
	II	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B I	I	Items that will be reclassified to profit or loss	-	-	-	-	-	
	II	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	



	7	Total Other Comprehensive Income [A (I)+(II) + B(I)+(II)]	0.05	(0.03)	0.03	(0.01)	(0.01)	(0.16)																	
X V		Total Comprehensive Income for the period	171.48	73.64	169.85	301.58	225.59	342.41																	
X VI	8	Earnings per equity share (in Rs.)																							
		Basic earnings/(loss) per share	0.73	0.31	0.72	1.28	0.95	1.45																	
		Diluted earnings (loss) per share	0.73	0.31	0.72	1.28	0.95	1.45																	
		<b>Details of equity share capital</b>																							
		Paid-up equity share capital, Equity shares of Rs. 2/- Each	472.52	472.52	472.52	472.52	472.52	472.52																	
		Face value of equity share capital	2.00	2.00	2.00	2.00	2.00	2.00																	
<b>NOTES:</b>																									
	1	The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder.																							
	2	Results for the quarter ended 31st December 2018 are in compliance with Indian Accounting standards (Ind-AS) notified by the Ministry of Corporate of Affairs																							
	3	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 12th February 2019																							
	4	<p>According to the requirements of IND AS and SEBI (Listing Obligations and Disclosure requirements) Regulations,2015, revenue for the corresponding previous nine month ended 31-Dec-17 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax (GST) from 1-Jul-17 replacing excise duty, service tax and various other indirect taxes. As per Ind ASL8, the revenue for the nine month ended 31-December -18 is reported net of GST. Hence the same is not comparable with previous periods. Following additional information is provided to facilitate such comparison :</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Nine Month Ended</th> </tr> <tr> <th>31-Dec-18</th> <th>31-Dec-17</th> </tr> </thead> <tbody> <tr> <td>Revenue from operation (Including Excise / GST)</td> <td>22741.05</td> <td>17,529.43</td> </tr> <tr> <td>GST recovered</td> <td>3207.00</td> <td>1409.08</td> </tr> <tr> <td>Excise recovered</td> <td>-</td> <td>469.71</td> </tr> <tr> <td>Revenue from operations (net of GST and Excise Duty)</td> <td>19,534.05</td> <td>15,650.64</td> </tr> </tbody> </table>							Particulars	Nine Month Ended		31-Dec-18	31-Dec-17	Revenue from operation (Including Excise / GST)	22741.05	17,529.43	GST recovered	3207.00	1409.08	Excise recovered	-	469.71	Revenue from operations (net of GST and Excise Duty)	19,534.05	15,650.64
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Excise recovered	-	469.71																							
Revenue from operations (net of GST and Excise Duty)	19,534.05	15,650.64																							
	5	Deferred tax assets/ liability will be computed at year end.																							
	6	Previous year figures have been regrouped whenever necessary.																							

For GEE Limited



*Payal Agarwal*

Payal Agarwal  
Director - Finance & CFO  
DIN: 07198236

Place: Kalyan

Date: 12<sup>th</sup> February 2019

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS**

To  
The Board of Directors of GEE Limited,

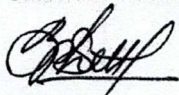
We have reviewed the accompanying statement of unaudited **INDAS Financial results** of M/s. GEE Limited ("the Company") for the quarter and nine month ended December 31, 2018 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financial results have been prepared on the basis of the interim INDAS financial statements, which are the responsibility of the company's management and approved by Board of Directors of the Company in their meeting held on 12<sup>th</sup> February, 2019, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.  
Firm registration number – 110102W  
Chartered Accountants



Brijesh Shetty  
Partner  
Membership number - 131490



Mumbai  
Date: 12-02-2019

**Annexure B**

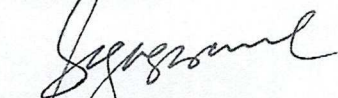
**Sub:** Appointment of Mr. Sadik Jafar Thange as Company Secretary and Compliance Officer of the Company.

1. Reason: Appointment as Company Secretary and Compliance Officer of the Company
2. Date of Appointment: Feb 12, 2019
3. Terms of Appointment: As decided by the Board
4. Educational Qualification: Company Secretary, B.COM
5. Work Experience: Drafting of Legal Documents, Advisory Services, etc
6. Nature of Expertise: Corporate Services
7. Disclosure of Relationship with other Director: NA

Kindly take the same on record.

Thanking You,

For GEE LIMITED

  
SANWARMAL AGARWAL  
WHOLE TIME DIRECTOR  
DIN: 01007594



**GEE Limited**

**REGISTERED OFFICE**

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