

June 10, 2022

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 44 room hotel at Gajuwaka, Visakhapatnam, Andhra Pradesh under the Company's brand "Keys Lite by Lemon Tree Hotels". The hotel is expected to be operational by March, 2023.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**


Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer



Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

Central Reservation: +91 9911 701 701 | www.lemontreehotels.com

Lemon Tree Hotels signs a new hotel in Visakhapatnam, Andhra Pradesh, under the brand Keys Lite by Lemon Tree Hotels

New Delhi, 10th June, 2022: Lemon Tree Hotels announced its latest signing – Keys Lite by Lemon Tree Hotels, SreeKanya, Visakhapatnam, Andhra Pradesh. This property, owned by M/s. SreeKanya Combines, is expected to be operational by March 2023, and shall be managed by Carnation Hotels Private Limited, a subsidiary and management arm of Lemon Tree Hotels Limited.

Situated in south west of Visakhapatnam, Gajuwaka is considered as one of the biggest and busiest shopping districts of Andhra Pradesh. It is well connected by air and railway as the Visakhapatnam Airport is 8 km away and the railway station is at 12 km. Visakhapatnam, popularly known as Vizag, is located between the Eastern Ghats and the coast of the Bay of Bengal. It is the second-largest city on the east coast of India and the fourth largest in Southern India. The city features several beaches as well as the Visakha Museum, an old Dutch bungalow that houses local marine and historical fragments.

Located in Gajuwaka, Visakhapatnam, this property will feature 44 well-appointed rooms, complemented by a multi-cuisine restaurant. It will also have a conference room and a fitness center for recreation.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels Private Limited – commented, "We are delighted to expand our reach in Andhra Pradesh with our valued partner M/s. SreeKanya Combines. This will be our fourth property in this state that holds immense business and tourism potential. We aspire to uplift our existing portfolio by signing and opening more hotels in order to extend our offerings for guests and owners in the tourism and hospitality sector."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,250 rooms in 84 hotels across 52 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,700 rooms in 110 hotels across 66 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

