

KABSONS INDUSTRIES LIMITED

H.No.8-2-293/82/C/17, Plot No.17, 2nd Floor, Madhuw Vihar, Road No.7, Jubilee Hills,
Hyderabad – 500 033, Telangana, INDIA
Tel: 040-66630006, E-mail: operationslpg@gmail.com
Website: www.kabsonsindustrieslimited.com
Grievance redressal division Email: kilshareholders@gmail.com
CIN No: L23209TG1993PLC014458



14th February, 2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra – 400001

Dear Sirs / Madam

Sub: Outcome of the Board Meeting held today & submission of Un-Audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2019.
Ref: BSE Scrip Code: KABSON / 524675

Further to our letter dated 6th February, 2020, In compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company, at its meeting held on today i.e. 14th February, 2020 has inter alia, approved the Unaudited Financial Results of the company along with the Limited Review Report for the Third Quarter and Nine Months ended 31st December, 2019 (enclosed) and Shifting of registered office of the Company within the local limits of the City from # 8-3-1087, Plot No.48, Srinagar Colony, Hyderabad – 500073, Telangana to Madhuw Vihar, 2nd floor, Plot No.17, # 8-2-293/82/C/17, Plot No 17, Jubilee Hills, Road No.7, Hyderabad - 500033, Telangana with effect from 14.02.2020.

The Board meeting commenced at 4.00 PM and concluded at 5.20 PM.

You are requested to take the same on record and acknowledge.

Thanking you.

Yours faithfully,
For Kabsons Industries Limited

M. Nagaraju
Nagaraju Musinam
Company Secretary cum
Compliance Officer



KABSONS INDUSTRIES LIMITED

CIN-L23209TG1993PLC014458

 NEW REGD. OFFICE : Madhuw Vihar, 2nd Floor, Plot No.17, 8-2-293/82/C/17, Jubilee Hills, Road No.7, HYDERABAD - 500 033 (Telangana)
 website: www.kabsonsindustrieslimited.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In lakhs)

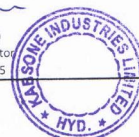
Particulars	For the Quarter Ended			For Nine Months Ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	224.30	211.75	266.62	643.12	795.31	1,022.53
II Other income	19.46	7.35	9.45	35.30	29.69	41.59
III Total Revenue/(+II)	243.75	219.10	276.07	678.43	825.00	1,064.13
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock in trade	137.37	140.50	204.86	410.43	630.84	801.15
Change in inventories of stock in trade	12.48	0.21	8.77	16.00	2.99	-10.99
Employee benefit Expenses	20.45	20.89	15.41	61.62	42.70	65.98
Finance costs	2.87	4.28	1.11	10.00	4.67	6.98
Depreciation and amortisation expenses	7.51	7.93	6.38	22.92	17.36	20.87
Other expenses	23.84	24.68	24.94	73.26	58.86	100.48
Total Expenses(IV)	204.53	198.49	261.47	594.24	757.42	984.48
V Profit/(loss) before exceptional items and tax(III-IV)	39.22	20.61	14.60	84.19	67.58	79.65
VI Exceptional Items	1.40	14.12	27.44	16.50	29.36	9.75
VII Profit/(loss) before tax (V+VI)	40.63	34.73	42.04	100.69	96.94	89.39
VIII Tax expense:						
Current tax (See Note 8 Below)	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Earlier year tax paid	-	-	-	-	-	0.08
IX Profit/(loss) for the period from continuing operations (VII-VIII)	40.63	34.73	42.04	100.69	96.94	89.32
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	40.63	34.73	42.04	100.69	96.94	89.32
XIV OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclassified to the profit or loss						
(ii) Income tax on items that will not be reclassified to the profit or loss						
B-(i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss						
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	40.63	34.73	42.04	100.69	96.94	89.32
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	0.23	0.20	0.24	0.58	0.56	0.51
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted	0.23	0.20	0.24	0.58	0.56	0.51
Weighted average number of equity shares (Face Value of Rs. 10 each)	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000	1,74,63,000

Notes:

- The above results for the quarter/Nine months ended 31 December 2019 were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- The company has adopted Ind AS 116 - Leases and applied it to all its identified Lease contracts existing on 01st April, 2019 as a lessee. The transition to the said standard resulted in recognition of liability being Fair value of future Lease payments and a corresponding Right- Of- Use (ROU) as at 1st April,2019. The company has adopted Modified Retrospective approach for accounting the transition and thereby the difference between the said liability and ROU for the period of lease that were elapsed were adjusted in opening retained earnings. Accordingly the comparatives for the year ended 31st March, 2019 have not been retrospectively adjusted.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- Interest on dealership deposits of Rs.1.53 Lacs have not been provided for the current quarter .
- In view of very limited strength of employees, presently working with the Company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under Payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
- The above mentioned income from operations are disclosed net of GST Collected.
- Despite profits, no provision is made for tax considering unabsorbed depreciation and brought forward losses both under book profits provisions and Income tax Provisions.
- Deferred taxes is not considered keeping in view the probability that the company may not earn taxable profits in the near future.
- The Company is engaged in Trading in LPG and leasing out bottling plants temporarily. There are no other reportable segments as per Indian Accounting Standard (Ind AS - 108).
- Corresponding period figures have been regrouped / recasted wherever necessary to conform with those of current period.

For Kabsons Industries Limited


 (Rajiv Kabra)
 Executive Director
 DIN: 00038605

 Place : Hyderabad
 Date : 14-02-2020




K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Limited Review Report – Financial Results

To the Board of Directors of Kabsons Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kabsons Industries Limited** (“the Company”) for the QUARTER and NINE MONTHS ended on 31st December, 2019 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S Rao & Co.

Chartered Accountants

firm’s Regn No. 003109S


(P.GOVARDHANA REDDY)

Partner

Membership No. 029193

UDIN:20029193AAAAD91842

Place :HYDERABAD

Date : 14th Feb , 2020