

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



4 October 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors of the Company, at its meeting held on 11 August 2014, had approved the Scheme of Amalgamation (the Scheme) of its wholly owned subsidiary, Mahadev Vyapaar Pvt Ltd (MVPL) with the Company with effect from 1 April 2014 ("Appointed Date"). MVPL had filed an application before the Hon'ble High Court at Calcutta, which had sanctioned the said Scheme on 18 November 2015 and the certified copy of the order sanctioning the Scheme had been duly filed by MVPL with the Registrar of Companies, West Bengal.

The Company had filed an Application, before the Hon'ble High Court at Orissa, seeking orders for dispensation from compliance of all formalities under the erstwhile Sections 391 and 394 of the Companies Act, 1956 (i.e., Sections 230 and 232 of the Companies Act, 2013) inasmuch as the entire paid-up share capital of MVPL was held by the Company and the Scheme does not envisage any arrangement between the Company and its members or creditors and there would be no issuance of shares by the Company under the said Scheme. However, the said Application could not be taken up for hearing.

In the meanwhile, the Ministry of Corporate Affairs vide notification dated 7 December 2016 enforced the Companies (Transfer of Pending Proceedings) Rules, 2016 with effect from 15 December 2016, whereby all proceedings under the erstwhile Companies Act, 1956, including proceedings relating to arbitration, compromise, arrangements and reconstruction, other than proceedings relating to winding up on the date of coming into force of these rules, stood transferred to the Benches of the National Company Law Tribunal (NCLT) exercising respective territorial jurisdiction. With the formation of NCLT, Cuttack Bench, the Hon'ble High Court at Orissa had by an order passed on 19 April 2019 disposed off the aforesaid application filed by the Company, directing transfer of the same to NCLT, Cuttack Bench.

Further, NCLT, Cuttack Bench, has disposed of the aforesaid application of the Company, passing an Order that the Company is not required to file any application or petition under Sections 230 and 232 of the Companies Act, 2013 in relation to the

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aforesaid Scheme of Amalgamation of the Company with MVPL. The certified copy of the said Order has been filed by the Company with the Registrar of Companies, Odisha on 3 October 2019.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary



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