

To,  
Listing Manager  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No: C/1, G Block,  
Bandra Kurla Complex- Bandra(E),  
**Mumbai - 400 051**

The Secretary  
BSE Limited  
PJ Towers  
Dalal Streets  
**Mumbai- 400001**

Symbol: EMIL  
Series: EQ  
ISIN: INE02YR01019

Scrip Code: 543626

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the third quarter and nine months ended 31<sup>st</sup> December 2022, as mentioned in the object clause of the Prospectus dated 10<sup>th</sup> October 2022. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 10<sup>th</sup> February 2023.

Thanking You,

For and on behalf of **Electronics Mart India Limited**

Rajiv  
Kumar

Digitally signed  
by Rajiv Kumar  
Date: 2023.04.19  
16:02:37 +05'30'

**Rajiv Kumar**

Company Secretary and Compliance Officer

Date: 19<sup>th</sup> April 2023

Place: Hyderabad

**Statement of Deviation/ Variation in utilization of funds raised**

Name of listed entity	<b>Electronics Mart India limited</b>
Mode of Fund-Raising	Public Issue
Date of Raising Funds	12-10-2022
Amount Raised (in Rs. Crores)	500
Report filed for Quarter ended	31-12-2022
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<b>1</b>	N.A.	114.141	0	6.844	0	
<b>2</b>	N.A.	220	0	100	0	
<b>3</b>	N.A.	55	0	55	0	
<b>4</b>	N.A.	82.161	0	81.659	0	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For and on behalf of **Electronics Mart India Limited**

Rajiv  
Kumar

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by Rajiv Kumar  
Date: 2023.04.19  
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**Rajiv Kumar**

Company Secretary and Compliance Officer

**Bajaj Electronics is a Trademark of ELECTRONICS MART INDIA LIMITED**

CIN L52605TG2018PLC126593

Regd. Office : 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan, Secretariat Road, Saifabad, Hyderabad-500004  
Corp. Office : M.No. 6-3-666/A1 to 7, 1st Floor, Opp. NIMS Hospital, Punjagutta Main Road, Hyderabad-500082. Ph : 040-23230244  
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