

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 29.05.2019

To,
Bombay Stock Exchange,
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip ID : 500240

Sub: Outcome of Board Meeting held on 29th May, 2019.

Dear Sir/Madam,

In terms of Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, the Board of Directors of the Company have inter alia considered and approved the Audited Financial Results for quarter and year ended 31st March, 2019 along with statement of Assets and Liabilities.

A Declaration in respect of unmodified opinion is also enclosed for your perusai.

The above meeting commenced at 12.06 p.m. and concluded at 03:40 p.m.

This is for your information, please take on record.

Thanking you

Yours Faithfully,

For Kinetic Engineering Limited

Deepal Shah
Company Secretary

KINETIC ENGINEERING LIMITED

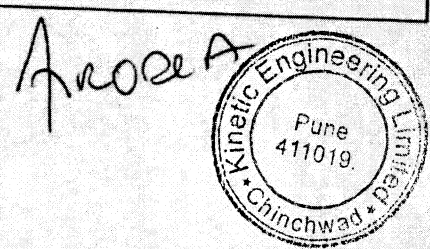
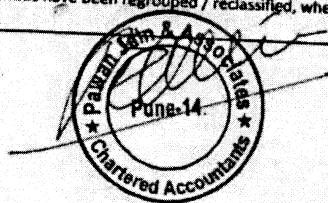
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2019

Sr. No.	Particulars	Quarter ended			Financial Year (12 Months)	
		31 March 2019	31 Dec 2018	31 March 2018	31 March 2019	31 March 2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	3,309	2,612	2,794	11,448	10,230
	(b) Other Operating Income	22	96	7	129	26
	(c) Revenue from Operations (a + b)	3,331	2,708	2,801	11,577	10,256
	(d) Other Income	218	173	158	799	592
	Total Income (c+d)	3,549	2,881	2,959	12,376	10,848
2	Expenses					
	(a) Cost of material consumed					
	(b) Purchases of stock-in-trade	2,336	1,910	1,773	7,904	6,037
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Excise Duty on Sales	(168)	(191)	(118)	(524)	(227)
	(e) Employee benefits expenses	-	-	-	-	162
	(f) Finance costs	640	622	580	2,528	2,429
	(g) Depreciation and amortization expense	161	152	129	598	496
	(h) Exchange (Gain)/Loss	180	188	195	734	791
	(i) Other expenses	9	26	(15)	(49)	(10)
	Total Expenses	3,702	3,188	3,096	13,192	11,625
3	Profit / (Loss) before tax (1-2)	(153)	(307)	(137)	(816)	(777)
4	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
5	Net Profit / (Loss) after tax (3-4)	(153)	(307)	(137)	(816)	(777)
6	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit or Loss					
	(i) Re-measurement of the net defined benefit plan					
	(ii) Income Tax Effect	(16)	(16)	26	(65)	26
	Total Other Comprehensive Income	(16)	(16)	26	(65)	26
7	Total Comprehensive Income for the period (5+6)	(169)	(323)	(111)	(881)	(751)
8	Paid-up Equity share capital (Face value of Rs. 10/- per share)	1,771	1,771	1,771	1,771	1,771
9	Earnings Per Share (of Rs. 10/- each)					
	(a) Basic	(0.95)	(1.82)	(0.63)	(4.98)	(4.24)
	(b) Diluted	(0.95)	(1.82)	(0.63)	(4.98)	(4.24)

Notes:

- The above financial results for the quarter and year ended March 31, 2019 have been reviewed by the audit committee and were approved by the Board of Directors at their respective meetings held on May 29, 2019. The statutory auditors of the company have expressed an unmodified opinion on these results.
- In accordance with the requirements of Ind AS, Revenue from Operations for the quarter and year ended March 31, 2019 are net of Goods and Service Tax (GST). However, Revenue from Operations for the period upto 30th June, 2017 is inclusive of excise duty as per previous GAAP.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.



BALANCE SHEET AS AT MARCH 31, 2019

(Rs in Lakhs)

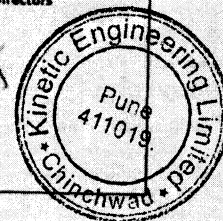
Particulars	As at	
	31.03.2019	31.03.2018
	Audited	Audited
A. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and equipment		
(b) Capital Work-in-Progress	8,294	8,771
(c) Other Intangible Assets	0	-
(d) Financial Assets	8	9
(i) Investments		
(ii) Others	650	710
(e) Deferred Tax Assets (Net)	455	447
(f) Other non-current assets	-	-
Sub-total - Non-Current Assets	9,471	10,010
2. Current Assets		
(a) Inventories		
(b) Financial Assets	3,107	2,312
(i) Investments		
(ii) Trade Receivables	0	1
(iii) Cash and Cash equivalents	2,859	2,543
(iv) Bank Balances other than (iii) above	34	49
(v) Loans	11	5
(vi) Others Financial Assets	4	4
(c) Current Tax Assets	5	116
(d) Other Current Assets	139	297
Sub-total - Current Assets	476	207
TOTAL - ASSETS	6,635	5,534
EQUITY AND LIABILITIES	16,106	15,544
A. Equity		
(a) Equity Share Capital	1,771	1,771
(b) Other Equity	554	1,436
Sub-total - Equity	2,325	3,207
B. Liabilities		
1. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(b) Provisions	3,479	2,502
(c) Deferred Tax Liabilities (Net)	538	703
(d) Other Liabilities	-	-
Sub-total - Non-Current Liabilities	1,281	1,516
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables	2,333	2,509
(iii) Others	4,380	3,283
(b) Other Liabilities	1,003	1,294
(c) Provisions	327	354
Sub-total - Current Liabilities	440	176
TOTAL - EQUITY AND LIABILITIES	8,483	7,616
TOTAL - EQUITY AND LIABILITIES	16,106	15,544

Pawan Jain & Associates
 Pawan Jain & Associates
 Pune-14
 Chartered Accountants

Place : Pune
 Date : May 29, 2019

For and on behalf of Board of Directors
 For Kinetic Engineering Limited

A. A. Firodia
 A. A. Firodia
 (Managing Director)
 DIN:0832204



PAWAN JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA JAIN
ACA

Tel : (020)60500788 / 8999856508
Mobile : 9096001110 / 8329097670
E-mail : accounts@pawanjainandassociates.com

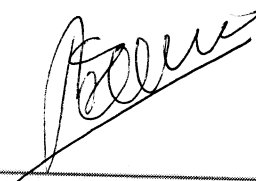
Independent Auditor's Report on the Results of the Company for the quarter and year ended March 31, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors,
Kinetic Engineering Limited.

We have audited the accompanying financial results of Kinetic Engineering Limited for the quarter ended 31st March 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly financial results are the derived figures between the audited figures for the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the end of the previous quarter of the current financial year, which were subjected to a limited review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit.

The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the interim financial statements for the nine-month period ended December 31, 2018, the audited financial statements for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial information for the nine-month period ended December 31, 2018 and the audited financial statements for the year ended March 31, 2019 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, respectively and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these financial results based on our review of such interim financial information and audit of the financial statements as at and for the year ended March 31, 2019.



Head Office : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall,
Viman Nagar Corner, Nagar Road, Pune - 411 014.

Branch : 3/41, Hermes Paras Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre,
Kalyani Nagar, Pune - 411 006.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial Results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information for the year ended March 31,2019.

For M/s Pawan Jain and Associates

Chartered Accountants

Firm Registration No.: 0107867W

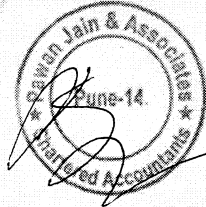


Pawan Jain

Partner

Membership No.032900

Pune, May 29, 2019



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UN MODIFIED OPINION

We hereby declare and confirm that the company's statutory Auditors M/s Pawan Jain & Co., Chartered Accountants, Pune have issued an unmodified opinion in their Audit Reports on the standalone Financial Results of the company for the year ended 31st March 2019.

For, KinetiC Engineering Limited

A handwritten signature in black ink, appearing to read 'Chaitanya Koranne', written over a circular stamp or seal.

Chaitanya Koranne

Chief Executive Officer