



Ushdev International Ltd.

April 28, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Dear Sir/Madam,

Sub: Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt Securities by Large Entities for the Financial Year 2022-23

Ref: BSE- 511736

This is with reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) regarding fund raising by issuance of Debt securities by Large entities. In this regard, we would like to inform you that Ushdev International Limited does not fall under the category of "Large Corporate" as per the framework provided in the aforesaid circulars.

In view of the above, the Company is not a Large Corporate and is not obliged to file any disclosure as per the said circular for the Financial Year 2022-23.

Please find enclosed the company's Compliance Status pertaining to applicable criteria as prescribed in aforesaid SEBI Circular.

Request you to take the same on your records.

Yours faithfully,

For Ushdev International Limited

Sonam Gandhi

Company Secretary and Compliance Officer

Encl: as above

(Ushdev International Limited was under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. The Resolution plan was approved by National Company Law Tribunal, Mumbai Special Bench on 3rd February, 2022. As per resolution plan the all the powers vest with the Monitoring Agency appointed by the Resolution Applicant and Committee of Creditors)

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com



Ushdev International Ltd.

Initial Disclosure by Ushdev International Limited

SI No	Particulars	Details
1.	Name of the company	USHDEV INTERNATIONAL LIMITED
2.	CIN	L40102MH1994PLC078468
3.	Outstanding borrowing of company as on 31 st March, 2023 (in Rs Cr)	Rs 2502.36*
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	NA*
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

** The Company was under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. The Resolution plan was approved by National Company Law Tribunal, Mumbai Special Bench on 3rd February, 2022. As per resolution plan the all the powers vest with the Monitoring Agency appointed by the Resolution Applicant and Committee of Creditors.*

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For **Ushdev International Limited**

Sonam Gandhi
Company Secretary and Compliance Officer

Gauri Mulay
Chief Financial Officer

Date: April 28, 2023

CIN: L40102MH1994PLC078468

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