

Corporate Office :

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To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Submission of Disclosure on Related Party Transactions

Ref: Scrip Codes: (BSE – 539118) (NSE – VRLLOG)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure on Related Party Transactions for the half year ended March 31, 2021 drawn in accordance with the applicable Accounting Standards. The Audited Financial Results for quarter and year ended March 31, 2021 were declared on June 12, 2021.

You are requested to kindly take the same on record. This report will also be hosted on the Company's website at www.vrlgroup.in

For VRL LOGISTICS LIMITED



ANIRUDDHA PHADNAVIS
COMPANY SECRETARY AND COMPLIANCE OFFICER

Place: Hubballi

Date: 22.06.2021



VRL LOGISTICS LIMITED

DISCLOSURE ON RELATED PARTY TRANSACTION - ON CONSOLIDATED BASIS

(RS. IN LAKHS UNLESS OTHERWISE STATED)

(Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

A) List of Key Managerial Personnel / Promoter Group - Transactions with them

i. Remuneration

Name of KMP	Relationship	Description of Transaction	Half year ended March 31, 2021	Year Ended March 31, 2021
Dr. Vijay Sankeshwar	Chairman & Managing Director	Remuneration	193.88	309.08
Mr. Anand Sankeshwar	Managing Director	Remuneration	160.00	280.00
Mr. K. N. Umesh	Executive director	Remuneration	70.82	123.34
Mr. L. R Bhat	Executive director	Remuneration	66.32	118.84
Mr. Sunil Nalavadi	Chief Financial Officer	Remuneration	21.59	37.93
Mr. Aniruddha Phadnavis	Company Secretary	Remuneration	19.74	34.64
Mrs. Vani Sankeshwar	President - Relative of Director	Remuneration	9.75	16.95
	TOTAL		542.10	920.78

B) List of Non Executive Directors and Transactions with them

Name of Directors	Relationship	Description of Transaction	Half year ended March 31, 2021	Year Ended March 31, 2021
Dr. Prabhakar Kore	Independent Director	Sitting Fees	0.45	0.75
Mrs. Medha Pawar	Independent Director	Sitting Fees	1.05	1.50
Mr. Shankarasa Ladwa	Independent Director	Sitting Fees	1.05	2.25
Dr. Anand Pandurangi	Independent Director	Sitting Fees	0.30	0.75
Mrs. Smriti Bellad	Independent Director	Sitting Fees	0.16	0.31
Dr. Ashok Shettar	Non Executive Director	Sitting Fees	0.15	0.30
Dr. Raghottam Akamanchi	Non Executive Director	Sitting Fees	0.75	1.50



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Mr. Gurudas Narekuli	Independent Director	Sitting Fees	0.60	1.20
	TOTAL		4.51	8.56

C) Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)

i. Income

Nature of transactions	Name of the Party	Half year ended March 31, 2021	Year Ended March 31, 2021
Rent	Sankeshwar Minerals Private Limited	0.33	0.63
	VRL Media Limited	105.44	193.35
Freight	Sankeshwar Minerals Private Limited	7.82	12.85
	Sankeshwar Printers Private Limited	1.40	2.01
	Shiva Agencies	0.09	0.21
	VRL Media Limited	56.03	122.68
Reimbursements	VRL Media Limited	0.46	0.91
Advertisement	VRL Media Limited	0.53	0.68
Usage of Air Craft	Dr. Vijay Sankeshwar	1.25	1.25
Usage of Air Craft	Mr. Anand Sankeshwar	8.17	12.67
	TOTAL	181.52	347.24

ii. Expenditure/Payments

Nature of transactions	Name of the Party	Half year ended March 31, 2021	Year Ended March 31, 2021
Printing and stationery	Sankeshwar Printers Private Limited	18.62	30.66
Advertisement expenses	VRL Media Limited	23.21	39.41
Gratuity contribution	VRL Employees Group Gratuity Trust	1000	1000
	TOTAL	1041.83	1070.07



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D) Balance as at year end

Nature of balance	Name of the Party	Nature of relationship	As at March 31, 2021	Year ended 31 March 2020
Assets:				
Receivables	Shiva Agencies	Enterprise in which KMP or their relative have significant influence	0.02	0.04
	Sankeshwar Minerals Private Limited		0.94	1.38
	Sankeshwar Printers Private Limited		0.02	0.02
	VRL Media Limited		26.55	52.15
		Total	27.53	53.59
Liabilities:				
Payables	Sankeshwar Printers Private Limited	Enterprise in which KMP or their relative have significant influence	0.39	1.47
	VRL Foundation			-
	VRL Media Limited		3.93	-
	Sankeshwar Minerals Private Limited		-	0.79
	Vijayanand Institute of Technologies		-	-
Remuneration / Commission payable	Dr. Vijay Sankeshwar	KMP	22.14	95.37
	Mr. Anand Sankeshwar	KMP	15.46	15.08
	Mrs. Vani Sankeshwar	Relative of Director	1.24	
	Mr. Sunil Nalavadi	KMP	2.30	-
	Mr. Aniruddha Phadnavis	KMP	2.51	-
	Mr. K. N. Umesh	KMP	7.61	-
	Mr. L R Bhat	KMP	7.61	-
		Total	63.19	112.71

