

# Kohinoor Foods Ltd.

12.08.2021

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
**MUMBAI – 400 051**

The Listing Department  
**BSE Limited**  
P.J. Tower, Dalal Street  
**MUMBAI – 400 001**

**Company Code : KOHINOOR**  
**Scrip Code : 512559**

Dear Sirs,

**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements, 2015)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on August 12, 2021 noted and accepted the resignation of M/s. Rajender Kumar Singal & Associates LLP, Chartered Accountants, (FRN 016379N) who have tendered their resignation vide their letter dated August 12, 2021 informing their inability to continue as Statutory Auditors of the Company.

The Copy of the resignation letter dated August 12, 2021 with Annexure as received from M/s. Rajender Kumar Singal & Associates LLP is annexed herewith.

The Audit Committee at its meeting held on August 12, 2021 noted that the statutory auditors have not raised any concern or issue except the commercial reason. The Board of Directors at its meeting held today i.e., August 12, 2021 also noted that there is no other reason other than commercial one as mentioned in the resignation letter dated August 12, 2021 as placed before the Meeting of Board of Directors. The Audit Committee and the Board at their respective meeting placed on record their appreciation to M/s. Rajender Kumar Singal & Associates LLP, Chartered Accountants, (FRN 016379N) for their contribution to the company with audit processes and standard of Auditing.

Further, the Board approved the appointment of M/s. N C Raj & Associates, Chartered Accountant (FRN: 002249N) as Statutory Auditor of the Company, till the conclusion of ensuing 32<sup>nd</sup> Annual General Meeting of the Company to be held in the Year 2021, based on the recommendation of Audit Committee, subject to the approval of the shareholders at General Meeting, to fill the casual vacancy caused due to resignation of M/s. Rajender Kumar Singal & Associates LLP. The said appointment is pursuant to applicable provisions of the Companies Act 2013 and SEBI Listing Regulation, 2015.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019



# Kohinoor Foods Ltd.

## Resignation of Statutory Auditors

SN	Particulars	Details
1	Name of Auditor	M/s. Rajender Kumar Singal & Associates LLP, Chartered Accountants, (FRN 016379N)
2	Reason of Change viz., appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditors vide letter dated August 12, 2021
3	Effective date of resignation	August 12, 2021
4	Brief Profile	Not Applicable
5	Disclosure of relationship between directors (in case of appointment of a director).	Not Applicable

## Appointment of Statutory Auditors

SN	Particulars	Details
1	Name of Auditor	M/s. N C Raj & Associates
2	Reason of Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill the casual vacancy caused due to resignation of M/s. Rajender Kumar Singal & Associates LLP
3	Effective date of Appointment	August 12, 2021
4	Brief Profile	M/s. N C Raj & Associates, is a Chartered Accountancy Firm registered with the Institute of Chartered Accountants of India Limited with FRN 002249N. The Firm is based in Delhi having three Branches at Delhi. The Firm is in practice since 1 <sup>st</sup> April, 1974 having 6 (Six) Partners.  The Firm provides range of services which include Audit, General Finance, Taxation, Risk Advisory etc.,
5	Disclosure of relationship between directors (in case of appointment of a director).	Not Applicable

Kindly take tis intimation in record in compliance with applicable statutory provisions.

Thanking you,

Yours faithfully,

For **Kohinoor Foods Limited**

  
(Satnam Arora)

Jt. Managing Director

DIN No: 00010667

Encl.: As above

# **RAJENDER KUMAR SINGAL & ASSOCIATES LLP**

## **CHARTERED ACCOUNTANTS**

Date: 12/08/2021

To,  
The Board of Directors,  
Kohinoor Foods Limited  
Pinnacle Business Tower, 10<sup>th</sup> Floor,  
Shooting Range Road, Surajkund,  
Faridabad Haryana-121001

**Subject:** Resignation as statutory auditors

We refer to our re-appointment as statutory auditors of the Kohinoor Foods Limited ("the Company") at the twenty-ninth Annual General Meeting held on September 28, 2018, the Members approved appointment of M/s. Rajender Kumar Singal & Associates LLP, Chartered Accountants (Firm Registration No. 016379N) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of twenty ninth Annual General Meeting till the conclusion of the fifth Annual General Meeting to be held in the year 2023, subject to ratification of their appointment by Members at every AGM, if so required under the Act.

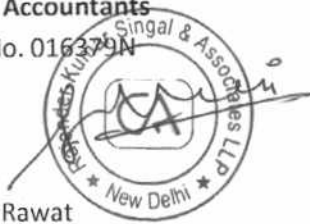
We have discussed with management of the company that; our current fee levels are not commensurate to the cost/ efforts. Accordingly, there is a need that our fee levels are increased to align it with the audit efforts, which have significantly increased on account of reasons including enhanced reporting requirements, pursuant to SEBI (LODR) Regulation and also in view of the CARO, 2020. However, the management of the company refusing to increase the audit fee and propose to maintain same level of audit fee.

Considering the reason as explained above, we would not be in position to continue as statutory auditors of the company. Accordingly, please accept our resignation with immediate effect.

Please find attached Annexure A, the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/1114/2019 dated 18 October, 2019.

Yours faithfully,

For **RAJENDER KUMAR SINGAL & ASSOCIATES LLP**  
**Chartered Accountants**  
ICAI FRN No. 016379N



Shashi Pal Rawat  
**Partner**  
Membership No. 413795

HO : 602, Nilgiri Apartments 9, Barakhamba Road, New Delhi-110 001  
Tel.: 011-23352689, 23325360, 23352673 Telefax: 23322623 Website: www.rksingal.com E-mail: rksingal@rksingal.com

Formerly known as "Rajender Kumar Singal & Associates" (firm regd. No. 271 dated 24.07.2013)  
(ICAI FRN No. : 016379 N) converted and registered as LLP on 02.12.2013 vide LLPIN No. AAB-8994 with Limited Liability

## Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ <del>material subsidiary</del> :	Kohinoor Foods Limited
2. Details of the statutory auditor:	
a. Name:	Rajender Kumar Singal & Associates LLP
b. Address:	602, Nilgiri Apartment, 9, Barakhamba Road, New Delhi-110001
c. Phone number:	011-23352689
d. Email:	rksingal@rksingal.com
3. Details of association with the listed entity/ material subsidiary:	Not Applicable
a. Date on which the statutory auditor was appointed/ re-appointed:	At the twenty-ninth AGM held on September 28, 2018
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the company's AGM to be held in the year 2023
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Standalone audit report and consolidated audit report for the year ended 31 <sup>st</sup> March 2021 has been submitted 20 <sup>th</sup> July 2021 and standalone limited review report and consolidated limited review report for the quarter ended 30 <sup>th</sup> June 2021 has submitted as on 12 <sup>th</sup> August 2021
4. Detailed reasons for resignation:	refer to the attached resignation letter dated 12 <sup>th</sup> August 2021
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b. Whether the lack of information would have significant impact on the financial statements/results.	



c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7. Any other facts relevant to the resignation:	Not Applicable

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Yours faithfully,

For **RAJENDER KUMAR SINGAL & ASSOCIATES LLP**

**Chartered Accountants**

ICAI FRN No. 016379N



Shashi Pal Rawat

**Partner**

Membership No. 413795