



Conart Engineers Limited™

Where Construction Engineering Becomes An Art CIN : L45200MH1973PLC017072

Regd. Office: 17, Ground Floor, Jay Bharat Society Nr. Solanki Palace, 3rd Road Old Khar, Khar West, Mumbai-400052, Maharashtra. Tel: 022-26489621,

Date : 14.11.2024

To

Dy Manager,

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Tower

Dalal Street, Fort

Mumbai – 400 001

Scrip Code : 522 231

Dear Sir,

Reg : Unaudited Financial Results for the quarter and half year ended on 30.09.2024

Pursuant to provisions of Regulation 33 and Regulation 30 read with part A of Schedule III of Securities and Exchange Board of India (LODR) Regulations, 2015 (listing regulation)(as amended from time to time), we are submitting herewith the un-audited Financial Results of the Company along with Limited Review Report of Statutory Auditors for the quarter and half year ended on 30.09.2024.

Please take the documents on record.

For Conart Engineers Limited

Shah

Narendra

(Narendra D Shah)

Company Secretary

ACS No. A-7480

Digitally signed by
Shah Narendra
Date: 2024.11.14
12:15:56 +02'00'



Branch Office: 2nd Floor, Bombay Shopping Centre, R.C. Dutt Road, Vadodara 390 007, Gujarat, India
Tel.: +91 (265) 2330946 E-mail: hr@conartengineers.com , Website: www.conartengineers.com

Conart Engineers Limited®

where construction engineering becomes an art

2nd Floor, Bombay Shopping Centre, R.C. Dutt Road, Alkapuri, Vadodara-300 007. Ph (265)2330946,2337122 Email:info@conartengineers.com

Regd.Office : 17, Ground Floor, Jay Bharat Society, Nr Solanki Palace, 3rd Road, Old Khar (W) Mumbai - 400052

Statement of Standalone audited Financial Results for the Quarter Ended 30th Sep, 2024

(Rs.in Lakh except EPS)

S.No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30-Sep-24	30-June-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	a) Income from Operations	1057.23	991.97	1163.80	2049.20	2032.39	4889.43
II	b) Other Income	4.60	9.99	27.07	14.58	36.31	59.43
III	Total Income (I+II)	1061.83	1001.95	1190.87	2063.78	2068.70	4948.86
	Expenses						
	a) Cost of materials consumed	361.54	389.22	586.00	750.76	1101.45	1948.17
	b) Purchase of stock in trade	0.00	0.00	0.00			0.00
	b) Change in inventories of finished goods, work-in-progress and stock- in-trade	17.01	(115.13)	(166.56)	(98.12)	(201.19)	177.92
	d) Exise Duty on Sales	0.00	0.00	0.00			0.00
	c) Employees Benefits Expense	63.95	59.99	34.68	123.95	108.50	275.33
	d) Finance Cost	0.34	0.89	(0.20)	1.23	0.32	1.74
	e) Depreciation and amortisation Expense	13.90	15.34	15.31	29.25	30.19	60.18
	f) Construction Expenses	492.83	582.84	592.99	1075.67	858.20	1991.79
	g) Administrative and Operating Expenses	22.97	27.74	24.81	50.70	50.00	145.06
IV	Total Expenses	972.55	960.90	1087.04	1933.45	1947.47	4600.19
V	Profit before exceptional and extraordinary items and taxes (III - IV)	89.28	41.05	103.83	130.34	121.23	348.67
VI	Profit/(Loss) from extraordinary items and taxes (V)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax (VI)	89.28	41.05	103.83	130.34	121.23	348.67
VIII	Tax Expenses						
	a) Current Tax	0.00	0.00	11.87	0.00	29.65	98.00
	b) Deferred Tax	(19.38)	27.45	(2.26)	8.08	1.46	(49.26)
	c) Tax Expenses related to earlier years	0.00	0.00	(0.68)	0.00	0.00	(8.18)
IX	Profit for the period (VII-VIII)	108.66	13.60	94.91	122.26	90.12	308.11
X	Other Comprehensive Income	33.38	27.37	(1.44)	60.76	25.26	89.29
	(i) Tax on above	(8.40)	(6.89)	0.36	(15.29)	(6.36)	(22.47)
	Total of Other Comprehensive Income	19.71	25.75	(1.08)	45.47	18.90	66.82
XI	Total Comprehensive Income for the period (IX+X)	128.37	39.35	93.83	167.73	109.02	374.93
XII	Paid up equity share capital	314.00	314.00	314.00	314.00	314.00	314.00
	(Face Value of the Share Rs.10/- each)						
XIII	Other Equity	2756.53	2622.89	2322.99	2756.53	2322.90	2588.80
XIV	Earning Per Share in Rs. (Not Annualised)						
	Basic and Diluted	3.46	0.43	3.02	3.89	2.87	9.81

1 These results have been prepared on the basis of the unaudited financial statements for the period ended September 30, 2024 which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024. The **statutory auditors have** expressed an unmodified audit opinion on these results.

3 The previous period figures have been regrouped/rearranged wherever necessary, to confirm the current period figures.

4 The Company operates only in one business segment viz Construction activity.



By Order of the Board of Directors

(Jimish S.Sura)

Executive Director-Finance & CFO

DIN No - 03096064

Place : Vadodara

Dated : 14.11.2024

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website :www.conartengineers.co.in

Balance Sheet As Quarter ended 30th Sep 2024			
Particulars	Note No	INR in Hundreds	
		As at 30th Sep, 2024	As at 31st March,2024
		<i>This year</i>	<i>Previous year</i>
ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	4,70,755.94	4,71,436.33
(b) Other intangible assets	4	132.95	132.95
(c) Investment property	5	61,130.50	61,130.50
(d) Financial assets			
(i) Investments	6	1,20,840.20	90,840.20
(ii) Other financial assets		-	-
(e) Income tax assets	7	-	-
(f) Other non-current assets	8	13,071.40	8,386.52
Total non-current assets		6,65,930.99	6,31,926.50
Current Assets			
(a) Inventories	9	5,73,199.64	4,17,757.94
(b) Financial assets			
(i) Investments	10	9,10,699.71	9,18,492.43
(ii) Trade receivable	11	10,95,148.20	10,31,508.25
(iii) Cash and cash equivalents	12	2,08,724.43	2,57,961.49
(iv) Loans	13	1,05,456.76	62,955.68
(c) Other current assets	14	2,420.57	1,885.58
Total current assets		28,95,649.30	26,90,561.37
Total assets		35,61,580.29	33,22,487.86
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	15	3,14,000.00	3,14,000.00
(b) Other equity	16	27,56,527.85	25,88,801.39
		30,70,527.85	29,02,801.39
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Long – term Borrowings	17	2,260.18	2,344.33
(b) Provisions	18	-	-
(c) Deferred tax liabilities (net)	19	-26,854.15	-34,929.62
		-24,593.97	-32,585.29
Current Liabilities			
(a) Financial Liabilities			
(i) Short – term Borrowings	18	-	-
i) Trade payables			
a) Total outstanding dues of micro enterprise and small enterprises	20	82,253.47	53,398.56
b) Total outstanding dues of creditors other than micro enterprise and small enterprises	20	2,06,319.02	1,85,641.65
(b) Other current liabilities	21	1,05,522.57	57,220.98
(c) Provisions	22	1,21,551.35	1,56,010.56
(c) Current tax liabilities (net)		-	-
Total current liabilities		5,15,646.41	4,52,271.75
Total equity and liabilities		35,61,580.29	33,22,487.86

For and on behalf of the Board
Conart Engineers Limited



Jimish Sura
Jimish Sura
Ex. Director - Fin. & CFO
DIN No - 03096064

Date : 14.11.2024
Place :Vadodara

Conart Engineers Limited[®]

where construction engineering becomes an art
Cash flow statement for the Quarter ended 30th Sep, 2024

Rs. in Hundred

Particulars	As at 30th Sep 2024		As at 31st March 2024	
	₹	₹	₹	₹
A. Cash Flow From Operating Activities				
Profit/(loss) for the year		1,30,335.56		3,48,668.00
Adjustments to reconcile net profit to net cash provided by operating activities:				
Depreciation	29,245.21		60,179.28	
Finance cost	1,233.21		1,736.43	
Loss/(Profit) on Sale of Assets	-		-2,759.13	
Provision written back	-		-11,611.40	
Share of profit in Firm	-197.18		-197.18	
Provision for Diminution in value of Investment	-		-9.03	
(Profit)/Loss on sale of investment	-6,449.87		-33,446.42	
Dividend Received	-17.50		-15.00	
Interest Received	-2,923.12	20,890.75	-4,150.33	9,727.22
Operating Profit Before Working Capital Changes		1,51,226.32		3,58,395.22
Adjustments:				
Inventories	-1,55,441.70		2,51,502.36	
Trade receivables	-63,639.95		-4,13,775.16	
Other receivables	-47,720.95		-35,404.58	
Trade payables	49,532.28		-22,767.67	
Other payables	41,367.33	-1,75,902.99	32,775.08	-1,87,669.97
Cash Generated From Operations		-24,676.67		1,70,725.25
Direct Taxes Paid (net of refunds)		-79,324.52		-79,324.52
Net Cash From Operating Activities		-1,04,001.19		91,400.73
B. Cash Flow From Investing Activities				
Purchase of Fixed Assets	-29,120.30		-29,032.05	
Interest Received	2,923.12		4,150.33	
Dividend Recd	17.50		15.00	
Sale of Fixed Assets	3,570.41		30,509.50	
Proceeds from Partnership Firm	-1,20,231.72		-90,000.00	
Sale of Investment	5,99,901.03		3,26,424.28	
Purchase of Investment	-4,00,978.56	56,081.48	-3,49,999.99	-1,07,932.93
Net Cash Used in Investing Activities		56,081.48		-1,07,932.93
C. Cash Flow From Financing Activities				
Proceeds from Borrowings	-84.15		-1,267.62	
Finance Cost	-1,233.21	-1,317.36	-1,736.43	-3,004.05
Total Of A+B+C		-49,237.07	-	-19,536.25
Cash and Cash Equivalents Opening	2,57,961.49		2,77,497.73	
Cash and Cash Equivalents Closing	2,08,724.43	49,237.06	2,57,961.49	19,536.24

For and on behalf of the Board
Conart Engineers Limited

(Jimish J Sura)
Executive Director (Finance & CFO)
DIN No - 03096064

Date : 14.11.2024
Place : Vadodara



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**LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER 30,
2024**
[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

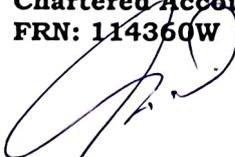
Review Report to Conart Engineers Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Conart Engineers Limited**, for the period ended **September 30, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Govind Prasad & Co.
Chartered Accountants
FRN: 114360W


Govind Prasad
Partner
M. No.: 047948
Place: Mumbai
Date: 14th November, 2024



UDIN: 24047948BKAIUA6616