

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

CIN : L40102TG1993PLC015988

29th June, 2020

BSE Limited, The Department of Corporate Services – CRD, Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	National Stock Exchange Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East), MUMBAI-400051
Scrip Code: 531322	Scrip Symbol: HAVISHA

Kind Attn: Listing Department / Corporate Relationship Department

Dear Sir,

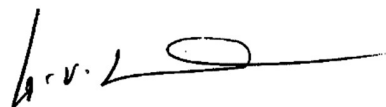
Sub: Audited Financial Results for quarter and year ended 31st March, 2020 pursuant to Regulation 33 of the SEBI (LODR) Regulation, 2015 – Reg.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached herewith audited financial results for the quarter and year ended 31st March, 2020.

Kindly take the same on your record and oblige.

With best regards,

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD



D V MANOHAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00223342

Venus Plaza, Begumpet, Hyderabad 500016, INDIA

Tel : + 91 40 27902929, 27905656, website: www.shrishakti.com, Email : info@shrishakti.com

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

CIN : L40102TG1993PLC015988

PART II – STATEMENT OF PROFIT AND LOSS
Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Audited financial results for the quarter and year ended March 31, 2020

(Rupees in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	1.35	-	-	1.35	-
III	Total Income (I+II)	1.35	-	-	1.35	-
IV	EXPENSES					
	(a) Employee benefits expense	7.07	7.95	8.39	31.10	32.32
	(b) Depreciation and amortization expense	0.02	0.02	16.65	16.66	66.62
	(c) Other expenses	6.55	4.80	5.30	31.98	31.93
	Total expenses (IV)	13.64	12.77	30.34	79.74	130.87
V	(Loss) / Profit before exceptional items and tax (III- IV)	(12.29)	(12.77)	(30.34)	(78.39)	(130.87)
VI	Exceptional Items (Income net of expenses)	60.45	-	-	436.65	-
VII	Profit / (Loss) before tax (V+VI)	48.16	(12.77)	(30.34)	358.26	(130.87)
VIII	Tax expense:					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
IX	Net Profit / (Loss) for the period after tax (VII-VIII)	48.16	(12.77)	(30.34)	358.26	(130.87)
X	Other comprehensive income (net of tax)	-	-	-	-	-
XI	Total comprehensive income / (loss) (after tax) (IX+X)	48.16	(12.77)	(30.34)	358.26	(130.87)
XII	Paid-up equity share capital (Face value of share of Rs. 2/- each)	3,070.72	3,070.72	3,070.72	3,070.72	3,070.72
XIII	Earnings / (Loss) Per Share - Basic and Diluted (Not Annualised)	0.03	(0.01)	(0.02)	0.23	(0.09)

Notes

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 29, 2020. The financial results for the year ended March 31, 2020 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
- These above financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Ministry of Corporate Affairs (MCA), on March 30, 2019, notified Ind AS 116 "leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. However, this IndAS is not applicable to the company since there are no leases.
- The extent to which the business/operations of the company shall be impacted due to various uncertainties arising from Covid-19, which has had significant impact on the economic activity globally and is disrupting supply chains, shall depend on future developments that are highly uncertain and may take time to get to full normalcy. Under this scenario, the management felt it is prudent to write off the inventory of Rs. 564.55 lakhs owing to its nature, which cannot be used/sold independently. However the company will continue to monitor any material changes to future economic conditions. This has been disclosed in "Exceptional Items" owing to the nature of transaction and the amount involved.

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- 5 The exceptional items for year ended March 31, 2020 include the following:

Nature of income/ expenses	Amount (Rs. in lakhs)
Profit on sale of Land - Income	376.20
Forfeiture of Capital Advance - Income	625.00
Inventory written off - Expenditure	(564.55)
Total	436.65

- 6 Since income is only on account of "Other Income" and not from any segment, no segmental account was furnished.
- 7 The previous period figures have been regrouped/reclassified wherever necessary.
- 8 The above Financial Results of the company are available at the Company's website www.shrishakti.com and website of National Stock Exchange Ltd (www.nseindia.com) and BSE Ltd (www.bseindia.com)

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD



D V MANOHAR
CHAIRMAN & MANAGING DIRECTOR

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

CIN : L40102TG1993PLC015988

Sri Havisha Hospitality & Infrastructure Limited (Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited) Statement of Assets and Liabilities		
(Rupees in Lakhs)		
Particulars	As at March 31, 2020	As at March 31, 2019
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	430.72	493.98
(b) Other non-current assets	1,642.09	1,510.23
(2) Current assets		
(a) Inventories	-	564.55
(b) Financial Assets		
(i) Cash and cash equivalents	1.16	3.46
(ii) Loans	0.01	0.01
(c) Other current assets	10.25	9.85
Total Assets	2,084.23	2,582.08
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	3,070.72	3,070.72
(b) Other Equity	(1,040.99)	(1,399.25)
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	874.00
(2) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	1.35
(b) Other current liabilities	54.51	35.27
Total Equity and Liabilities	2,084.23	2,582.08

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD


D V MANOHAR
CHAIRMAN & MANAGING DIRECTOR

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)


CIN : L40102TG1993PLC015988

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Cash Flows

(Rupees in Lakhs)

PARTICULARS	Year Ended March 31, 2020	Year Ended March 31, 2019
A: CASH FLOW FROM OPERATING ACTIVITIES:		
LOSS BEFORE TAX AND EXCEPTIONAL ITEMS	(78.39)	(130.87)
ADJUSTMENTS FOR :		
DEPRECIATION	16.66	66.62
CHANGES IN OPERATING ASSETS AND LIABILITIES	16.66	66.62
DECREASE IN INVENTORIES	564.55	-
INCREASE IN OTHER ASSETS	(0.40)	-
(DECREASE)/INCREASE IN TRADE PAYABLES	(1.35)	32.51
INCREASE IN OTHER CURRENT LIABILITIES	19.24	-
NET CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS	582.04	32.51
EXCEPTIONAL ITEMS	436.65	-
ADJUSTMENTS FOR :		
PROFIT ON SALE OF ASSETS	(376.20)	-
	60.45	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	580.76	(31.74)
B. CASH FLOW FROM INVESTING ACTIVITIES		
PAYMENTS FOR PROPERTY, PLANT AND EQUIPMENT	(0.20)	-
PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT	423.00	-
NET CASH GENERATED FROM INVESTING ACTIVITIES	422.80	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
LOAN GIVEN TO RELATED PARTY	(131.86)	-
REPAYMENT OF LOAN FROM RELATED PARTY	-	34.33
REPAYMENT OF OTHER FINANCIAL LIABILITIES	(874.00)	-
NET CASH USED IN FINANCING ACTIVITIES	(1,005.86)	34.33
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(2.30)	2.59
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE FINANCIAL YEAR	3.46	0.87
CASH AND CASH EQUIVALENT AT THE END OF THE FINANCIAL YEAR	1.16	3.46

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD



D V MANOHAR
CHAIRMAN & MANAGING DIRECTOR



P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Independent auditor's report

To the Board of Directors of Sri Havisha Hospitality and Infrastructure Limited
(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)
Report on the audit of the financial results

Opinion

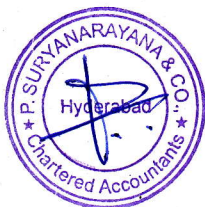
1. We have audited the annual financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (hereinafter referred to as the "Company"), for the year ended March 31, 2020 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - (a) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
 - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the financial results

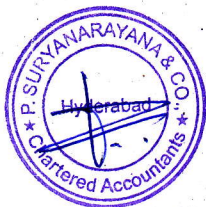
4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.



5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of financial results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

10. The financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2020 on which we issued an unmodified audit opinion vide our report dated June 29, 2020.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)



(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN : 20201195AAAID4108

Place: Hyderabad

Date:29.06.2020

