



**SONA COMSTAR**

Date: - 28<sup>th</sup> June, 2024

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

**SUBJECT: - Proceedings of 28<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> June, 2024**

Dear Sir / Madam,

This is further to our letter dated 4<sup>th</sup> June, 2024, wherein the Company informed about the schedule of its 28<sup>th</sup> Annual General Meeting (AGM) to the Stock Exchanges. Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 28<sup>th</sup> Annual General Meeting of the Company held today i.e. 28<sup>th</sup> June, 2024 through Video Conference (VC) / Other Audio Visual Means (OAVM).

This is for your information and record.

Thanking you,

**For SONA BLW PRECISION FORGINGS LIMITED**

**Ajay Pratap Singh**

**Group General Counsel, Company Secretary and Compliance Officer**

Enclosed as above

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**CIN L27300HR1995PLC083037**  
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**SUMMARY OF PROCEEDINGS OF 28<sup>TH</sup> ANNUAL GENERAL MEETING OF SONA BLW PRECISION FORGINGS LIMITED**

The 28<sup>th</sup> Annual General Meeting (the "**AGM**") of the Members of Sona BLW Precision Forgings Limited (the "**Company**") was held on Friday, 28<sup>th</sup> June, 2024 at 12:00 Noon (IST) through video conferencing ("**VC**")/ other audio-visual means ("**OAVM**"), in compliance with the applicable provisions of the Companies Act, 2013, the circulars dated 25<sup>th</sup> September, 2023, 28<sup>th</sup> December, 2022, 5<sup>th</sup> May, 2022, 14<sup>th</sup> December, 2021 read with circulars dated 13<sup>th</sup> January, 2021, 5<sup>th</sup> May, 2020, 8<sup>th</sup> April 2020 and 13<sup>th</sup> April, 2020 and other applicable circulars issued by the Ministry of Corporate Affairs (**MCA**) and circulars dated 7<sup>th</sup> October, 2023, 5<sup>th</sup> January, 2023 ,13<sup>th</sup> May, 2022 read with 15<sup>th</sup> January, 2021 and 12<sup>th</sup> May, 2020 Securities and Exchange Board of India (**SEBI**) (**collectively referred to as "Circulars"**).

Mr. Sunjay Kapur, Chairman of the Company, chaired the meeting, and welcomed all the members present at the virtual annual general meeting and started the formal proceedings.

The Chairman confirmed that the requisite quorum was present in the meeting and called the meeting in order and further introduced the directors and management team present at the meeting:

**Directors:**

<b>S.No.</b>	<b>Name of the Director</b>	<b>Designation</b>	<b>Attended through VC from</b>
1.	Mr. Sunjay Kapur	Promoter Chairperson, Non-Executive Director	London
2.	Mr. Vivek Vikram Singh	Managing Director & Group Chief Executive Officer	Gurgaon
3..	Mrs. Manisha Girotra	Non-Executive Independent Director	Mumbai
4.	Mrs. Sharda Suri	Non-Executive Independent Director	Delhi
5.	Mr. B.V.R Subbu	Independent Director and Chairman of Audit Committee	Delhi
6.	Mr. Jeffrey Mark Overly*	Independent Director and Chairperson of Nomination and Remuneration Committee; Risk Management Committee and authorized representative of Chairman of Stakeholders Relationship Committee	North Carolina, USA

**OTHERS:**

S. No.	Name of the Officials	Designation	Attended through VC from
1.	Mr. Vikram Verma Vadapalli	Chief Executive Officer- Driveline Business	Gurgaon
2.	Mr. Sat Mohan Gupta	Chief Executive Officer- Motor Business	Chennai
3.	Mr. Kiran Manohar Deshmukh	Group Chief Technology Officer	Delhi
4.	Mr. Rohit Nanda	Group Chief Financial Officer	Gurgaon
5.	Mr. Ajay Pratap Singh	Vice President (Legal), Company Secretary & Compliance Officer	Gurgaon
6.	Mr. Amit Mishra	Vice - President - Investors' Relations	Gurgaon
7.	Mr. Arun Tandon	Partner -Ms. Walker Chandiok & Co. LLP, Statutory Auditors	Delhi
8.	Mr. Ankit Singhi	Partner, M/s. PI & Associates (Secretarial Auditor and Scrutinizer)	Delhi
9.	Mr. Varun Vaidyanathan	Partner, M/s. Jayaram & Associates- Cost Auditors	Bangalore

The Chairman informed to the members that all the Directors of the Company have attended the Meeting, except Mr. Amit Dixit and Mr. Prasan AbhayKumar Firodia, directors of the Company who were not able to join this AGM due to their pre-occupation.

**Members Present:** 122 Members attended through video conferencing.

The Chairman thereafter requested Mr. Ajay Pratap Singh, Company Secretary of the Company to inform the Members about the general instructions regarding participation in the meeting. The Company Secretary informed the Members that the meeting was being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs ("**MCA**") and Securities and Exchange Board of India ("**SEBI**"). He further informed that the Company has taken all the requisite steps to enable the Members to attend and vote at the meeting in a seamless manner. He also informed that the Company has availed the services of National Securities Depository Limited ("**NSDL**") for conducting the meeting through Video Conferencing, for enabling participation of the Members at the AGM, remote e-voting and e-voting during the AGM.

It was further informed that since the meeting is being held virtually, the facility for appointment of proxies is not applicable. He further informed the Members that as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from Tuesday, 25<sup>th</sup> June, 2024, at 9:00 a.m. (IST) and ended on Thursday, 27<sup>th</sup> June, 2024, at 5:00 p.m. (IST). Members who has not casted their votes earlier were also allowed to cast their votes electronically at the meeting using the electronic voting system provided by NSDL.

The Company Secretary further informed the members that the Board of Directors has appointed Mr. Ankit Singhi and failing him, Mr. Nitesh Latwal Partner of M/s. PI & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through e-voting system at the AGM in a fair and transparent manner. He further made important communications updating the shareholders of the Company on various governance matters of the Company.

Thereafter, the Chairman delivered his speech. After the speech, the Chairman requested the Company Secretary to continue with the proceedings of the AGM. On behalf of the Board, the Chairman extended his heartfelt gratitude to Mr. BVR Subbu, Independent Director of the Company, who will be completing his term on the 4<sup>th</sup> of July 2024.

The Company Secretary declared that the Notice of the 28<sup>th</sup> AGM along with copy of Audited Standalone and Consolidated Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2024 together with the Auditor's and Director's Report thereon have been e-mailed within the statutory period to all the shareholders whose e-mail address are registered with the Company or RTA of the Company or their Depository Participants as on Friday, 31<sup>st</sup> May, 2024 and was also hosted on the website of the Company at [www.sonacomstar.com](http://www.sonacomstar.com), BSE, NSE and NSDL. Accordingly, the Notice of 28<sup>th</sup> AGM and Director's Report were taken as read.

He informed that the Audit Report on Standalone Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2024 does not contain any qualification, reservation or adverse remarks and hence was taken as read.

Thereafter, the following items of business as set out in the Notice convening the 28<sup>th</sup> AGM were transacted:

<b>Item No. 1</b>	To consider and adopt the audited Standalone Financial Statements and audited Consolidated Financial Statements of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2024 together with the Reports of the Auditors and Board of Directors thereon.	<b>Ordinary Resolution</b>
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<b>Item No. 2</b>	To declare final dividend of INR 1.53 (Indian one rupee and fifty three paisa) per equity share of the Company having face value of INR 10/- (Indian rupees ten only) each, for the Financial Year ended on 31st March 2024.	<b>Ordinary Resolution</b>
<b>Item No. 3</b>	To appoint Mr. Vivek Vikram Singh (DIN: 07698495) as a director, liable to retire by rotation.	<b>Ordinary Resolution</b>
<b>Item No. 4</b>	Continuation of Mr. Sunjay Kapur (DIN: 00145529), as Non-Executive Director and Chairman of the Company.	<b>Ordinary Resolution</b>
<b>Item No. 5</b>	Ratification of the remuneration of the Cost Auditors of the Company for the Financial Year 2024-25.	<b>Ordinary Resolution</b>

Thereafter, the speaker shareholders raised their queries. The Chairman and management team answered the queries raised by the shareholders during the AGM.

After the Q& A session, the Chairman requested the Members, who have not voted earlier, to cast their vote on the matters contained in the AGM Notice. The e-voting facility remained active at the NSDL e-voting platform for next 15 minutes from the end of the meeting, for the Members to cast their vote. He also mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed on the website of the Company, NSDL and Stock Exchanges in due course.

The Chairman and Company Secretary thanked the members for participating in the meeting. The meeting concluded at 1:03 p.m. (IST) (including the time allowed for e-voting).

This is for your information and records.

**Thanking You**

**For Sona BLW Precision Forgings Limited**

**Ajay Pratap Singh**  
**Group General Counsel, Company Secretary & Compliance Officer**

**Date: 28<sup>th</sup> June, 2024**