

# **RICHIRICH INVENTURES LIMITED**

**CIN-L65990MH1986PLC039163**

A-1 Ground Floor Emperor Court Church View Yashwant Nagar Vakola Santacruz East Mumbai-400055

022-79664656 website: [www.richirichinventures.com](http://www.richirichinventures.com) email: [richagro@yahoo.co.in](mailto:richagro@yahoo.co.in)

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**November 7, 2022**

To,  
The Manager (Listing),  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Ph: 022 2272 1233/34  
Fax: 022 2272 3719

**Sub: Outcome of Board Meeting held on November 7, 2022**  
**Ref: Scrip Code – 519230**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in its Meeting held on November 7, 2022, has:

- i. Approved and took on record the Un-Audited Financial Results along with the Limited Review Report thereon for the quarter ended on September 30, 2022;
- ii. To take note of the resignation of M/s. Danish Chowdhary & Associates (FRN:153045) , Internal Auditors of the Company.
- iii. To Appoint M/s. Jayant S Ajinkya (M. No. 047667), as Internal Auditor of the Company

Please take note that the Meeting commenced at 02:30 P.M. and concluded at 3:30 P.M.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

**For and on behalf of Board of Directors**

**For RICHIRICH INVENTURES LIMITED**



**Khadija Lokhandwala**  
**Company Secretary**  
**M. NO.: ACS 64489**

**Place: Mumbai**  
**Date: 7/11/2022**



**INDEPENDENT AUDITOR’S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To The Board of Directors**  
**RICHIRICH INVENTURES LIMITED**

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the “Company”) for the half year ended 30<sup>th</sup> September, 2022. The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the “Listing Regulations,2015”). The Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by Institute of Chartered Accountants of India. These Standard require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company’s personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed , or that it contains any material misstatement.

**For H Rajen & Co.**  
**Chartered accountants**  
**Firm Registration No 108351W**

Bharat Kumar  
Digitally signed by  
Bharat Kumar

**CA Bharat Kumar**  
**(Partner)**  
**Membership No: 175787**

**Date : 31<sup>th</sup> October , 2022**  
**Place: Mumbai**

**UDIN: 22175787BBUKAG3072**

**RICHIRICH INVENTURES LIMITED**

CIN : L65990MH1986PLC039163

Regd Off : A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055

Tel : (9122) 79664656 Email richagro@yahoo.co.in Website:www.richirichinventures.com

**STANDALONE UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER AND HALF YEAR ENDED 30th September 2022**

S.No.	Particulars	Unaudited					(Rs. In Lakhs)
		Quarter Ended Unaudited			Half Year ended Unaudited		Audited Year Ended
		30th Sept '22	30th June'22	30th Sept'21	30th Sept'22	30th Sept'21	31st March'22
1	Income from Operations						
2	Other Income	5.612	3.385	2.268	9.030	4.380	10.159
3	<b>Total Income</b>	5.612	3.385	2.268	9.030	4.380	10.159
4	Expenses						
(a)	Employee benefit Expense	0.728	0.570	1.470	1.298	2.940	4.970
(b)	Depreciation and Amortization Expenses		0.018	0.161	0.019	0.323	0.648
(c)	Interest Expenses	-	-	-	-	-	-
(d)	Other Expenses	2.363	2.469	2.717	4.894	4.980	9.897
	<b>Total Expenses</b>	3.091	3.057	4.348	6.211	8.243	15.515
5	<b>Profit from Ordinary activities before Tax</b>	2.521	0.328	(2.080)	2.819	(3.863)	(5.356)
6	Tax Expenses						
(a)	Current tax	-	-	-	-	-	-
(b)	Tax of prior period	-	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	-	0.111
	Total Tax expense	-	-	-	-	-	0.111
7	<b>Net Profit for the Period after tax</b>	2.521	0.328	(2.080)	2.819	(3.863)	(5.245)
8	Other comprehensive Income (after Tax)		-		-	-	-
9	<b>Total Comprehensive Income (after Tax)</b>	2.521	0.328	(2.080)	2.819	(3.863)	(5.245)
10	Paid up Equity Share Capital, Equity Share of Rs. 5/-Each	240.000	240.000	240.000	240.000	240.000	240.000
11	Reserves Excluding revaluation reserves	-	-	-	-	-	-
12	Earnings per share (Face Value Rs. 5) (Not Annualised)						
(a)	Basic & Diluted	0.053	0.007	(0.043)	0.059	(0.080)	(0.109)

- Notes:**
- The above Un-Audited Financial Results along with the Limited Review Report have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
  - At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind AS 108 is required. Also refer note 8.
  - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
  - Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
  - No. of investor's complaints received 0 Resolved 0
  - Figures for the Half Year ended 30.09.2022 and corresponding Half Year ended 30.09.2021 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the fourth quarter of the respective financial year.
  - During the year, the Company has identified an amount of Rs.2,51,318/- to be written off, as the same was given as advance to certain parties, which is now not recoverable. However, during the half year, the Company has written off Rs.48,000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.2,03,318/-.
  - The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has invested in Mutual fund/granted loans and advances to certain parties on temporary basis to earn, rather than keeping them idle. The Company is of the view, that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

Date: 07/11/2022

Place : Mumbai



*Renu Jain*  
Smt Renu Jain  
Director-DIN 00094290

**RICHIRICH INVENTURES LIMITED**

CIN-L65990MH1986PLC039163

A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055

Tel: 022-79664656 Email: richagro@yahoo.com Website: www.richirichinventures.com

Statement of Assests and Liabilities		Un-Audited Half Year Ended 30th September,2022 (Rs. In Lakhs)	Audited Year Ended 31st March,2022 (Rs. In lakhs)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assests</b>		
	a) Property, Plant and Equipment	0.133	0.151
	b) Tax assets	-	1.055
	c) Long Term Loans & advances	85.671	89.052
	d) Non-Current Investments	-	-
	<b>Total non current assets</b>	<b>85.804</b>	<b>90.258</b>
<b>2</b>	<b>Current Assets</b>		
i)	Financial asset		
a)	Invesments	20.627	14.745
b)	Long Term Loans & advances	-	-
c)	Cash and cash equivalents	6.401	11.352
d)	Other financial assets	24.211	20.933
e)	Fix Deposit in Bank	-	-
ii)	Other current asset	46.064	42.190
	<b>Total current assets</b>	<b>97.303</b>	<b>89.220</b>
	<b>Total Assets</b>	<b>183.107</b>	<b>179.479</b>
<b>B</b>	<b>EQUITY AND LIABILITES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity share capital	240.000	240.000
	b) Other equity ( Balance of Profit & Loss A/c )	(58.486)	(61.305)
	<b>Total Equity</b>	<b>181.514</b>	<b>178.695</b>
<b>2</b>	<b>Liabilites</b>		
a)	<b>Non current liabilites</b>		
i)	Deferred tax liabilites (Net)	-	-
ii)	Income Tax	-	-
iii)	TDS	-	-
	<b>Total Non current liabilites</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current liabilites</b>		
a)	<b>Financial Liability</b>		
i)	Borrowings	-	-
ii)	Trade and other payables	0.193	0.113
iii)	Secured Loan	-	-
iv)	Other financial liabilites	1.400	0.671
	<b>Total Current Liabilites</b>	<b>1.594</b>	<b>0.784</b>
	<b>Total Liabilites</b>	<b>1.594</b>	<b>0.784</b>
	<b>Total equity and Liabilities</b>	<b>183.107</b>	<b>179.479</b>

Place : Mumbai  
Date : 07/11/2022



*Renu Jain*  
Smt Renu Jain  
Director-DIN 00094290

**RICHIRICH INVENTURES LIMITED**

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Statement of Cash flows for the Half Year ended September 30, 2022

		(Rs. In lakhs)	
	Notes	Un-Audited Half Year ended September 30, 2022	Audited Year ended March 31, 2022
<b>Cash flows from operating activities</b>			
Profit/(Loss) for the Half Year/year		2.819	(5.356)
Adjustments for:			
Gain/(Loss) on Fair Valuation of Investment through profit and loss account		-	(1.495)
Dividend Income		(0.366)	(0.525)
Other income Credited To P&L		(4.440)	-
Depreciation and amortisation		0.019	0.648
Finance cost			0.121
Interest from Financing Activity		(4.223)	(7.577)
Other income to reconcile profit & loss		-	0.114
<b>Cash flow from Operating Activities</b>		<b>(6.191)</b>	<b>(14.070)</b>
Movements in working capital:			
Increase/(decrease) in other assets-Deposit		2.768	(4.476)
Increase/(decrease) in Loans and Advances		-	
Increase/ (Decrease) in Current Liabilities		(0.810)	2.028
Other inflow (outflow ) of cash		-	(0.562)
<b>Cash generated from operations</b>		<b>1.958</b>	<b>(3.010)</b>
Income taxes paid		-	<b>(17.080)</b>
<b>Net cash generated by operating activities</b>		<b>(4.233)</b>	<b>(17.080)</b>
<b>Cash flows from investing activities</b>			
Interest received		0.308	8.138
Income From Mutual Fund		-	-
Gain on Fair Market Value of Investment		-	-
Other inflow (outflow ) of cash		-	1.495
Dividend Income		0.366	0.525
Sale/Purchase of Fixed Assets		-	-
<b>Net cash (used in)/generated by investing activities</b>		<b>0.674</b>	<b>10.158</b>
<b>Cash flows from financing activities</b>			
Increase/(Decrease) in Long term borrowings (Net)		-	-
Proceeds from Short Term borrowings (Net)		-	-
Interest from Financing Activity		4.223	
<b>Net cash used in financing activities</b>		<b>4.223</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>0.664</b>	<b>(6.922)</b>
Cash and cash equivalents at the beginning of the Quarter		5.737	18.274
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		-	-
<b>Cash and cash equivalents at the end of the Half year</b>		<b>6.401</b>	<b>11.352</b>

Place : Mumbai  
Date : 07/11/2022



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Smt Renu Jain  
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