



**Algoquant**  
Fintech

**Date: November 05, 2022**

To,  
**The Manager (Listing)**  
**BSE Limited**  
**Floor 25, P J Tower,**  
**Dalal Street,**  
**Mumbai-400001**

**Scrip Code- 505725**

**Subject: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015: - Q2 FY23 Financial Results**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Please find enclosed the Investor Presentation on Q2FY23 Financial Results.

This is for your information and record.

**For Algoquant Fintech Limited**  
*(Formerly Hindustan Everest Tools Limited)*

**Atul Kaushal**  
**Company Secretary & Compliance officer**  
**M.No. A67692**



# Algoquant Fintech Limited

formerly Hindustan Everest Tools Limited

## Q2 FY23 Result Update

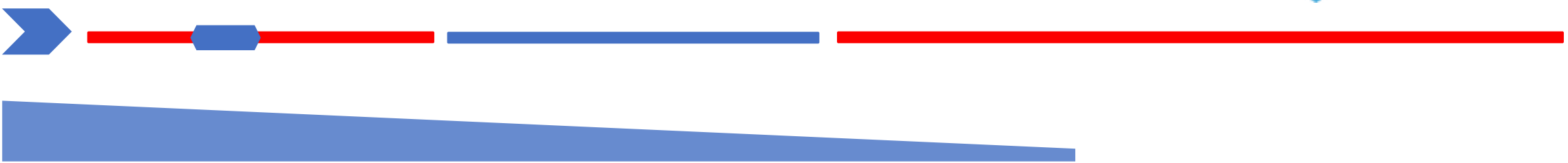
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# Q2 FY 23 Highlights



# Performance Highlights – Q2 FY23

## EBIDTA

₹ **398.26 lakhs** in Q2 FY23  
as compared to ₹ 51.47  
lakhs in Q2 FY22.

## EPS

₹ **3.58** Per Share in Q2  
FY23 as compared to ₹  
0.79 per share in Q2 FY22.

## PBT

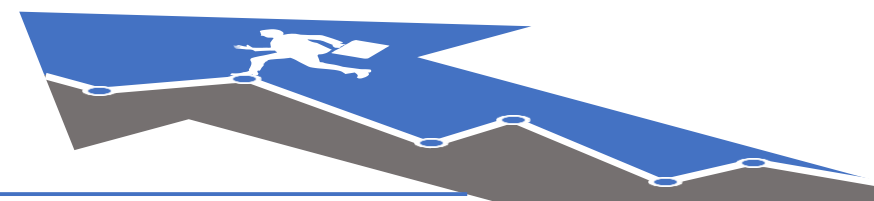
₹ **362.58 lakhs** in Q2FY23  
as compared to ₹ 29.36  
lakhs in Q2 FY22.

## Revenue from Operation

₹ **716.33 lakhs** in Q2 FY23  
as compared to ₹ 202.23  
lakhs in Q2 FY22.

## PAT

₹ **287.39 lakhs** in Q2 FY23  
as compared to ₹ 63.67  
lakhs in Q2 FY22.



# Highlights – Q2 FY23



01

## Trading Volume

Trading volume stood ₹ 3321406 lakhs in Q2 FY23 as compared to ₹ 776178 lakhs in Q1 FY23.



02

## Total Income

Total Income in Q2 FY23 was ₹ 719.78 lakhs as compared to ₹ 255.95 lakhs in Q2 FY22



03

## PAT Margin

PAT Margin in Q2 FY23 was 40.12% as compared to 31.48% in Q2 FY22



04

Revenue from operations for H1 FY23 stood at ₹ 681 lakhs, registering a growth of 14% on Y-O-Y basis



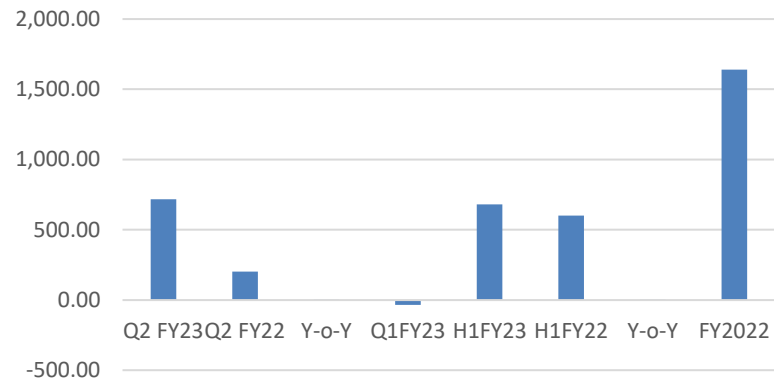
05

Strong investment in personnel and technology

# Financial & Trading volume Highlights

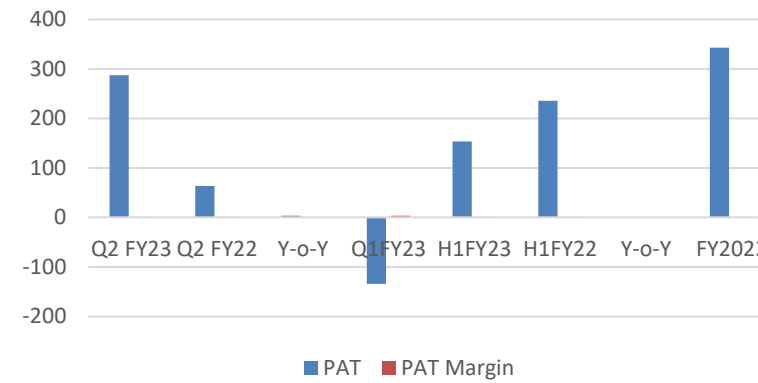
## Revenue (₹ lakhs)

Revenue from operation



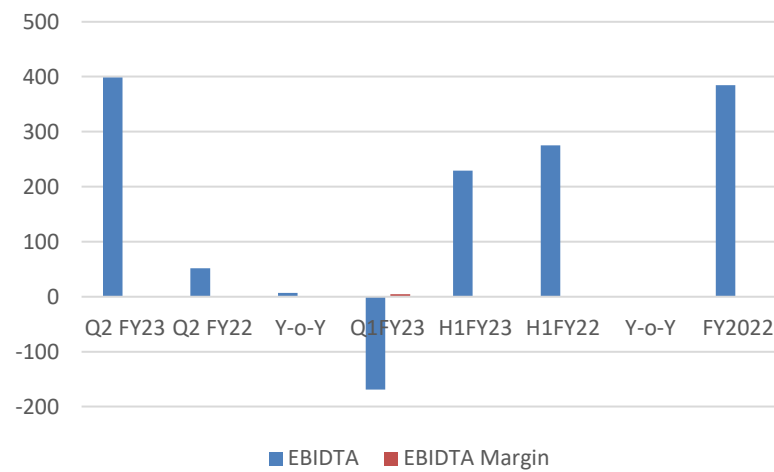
## PAT (₹ lakhs) & PAT Margins

PAT & PAT Margin



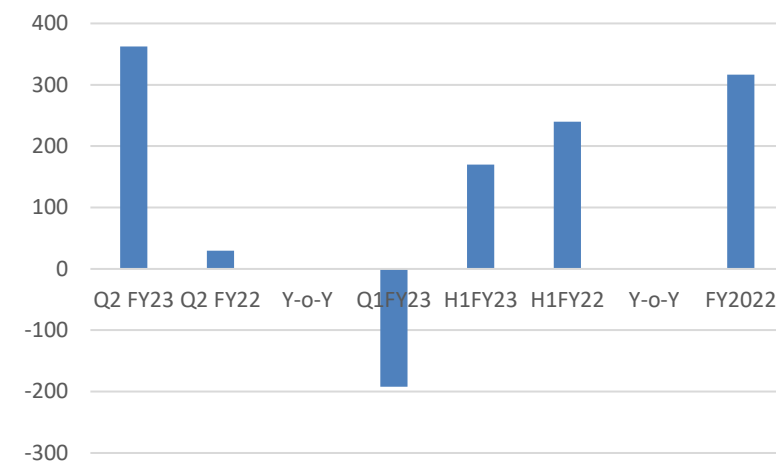
## EBIDTA (₹ lakhs) and EBIDTA Margins

EBIDTA & EBIDTA Margin



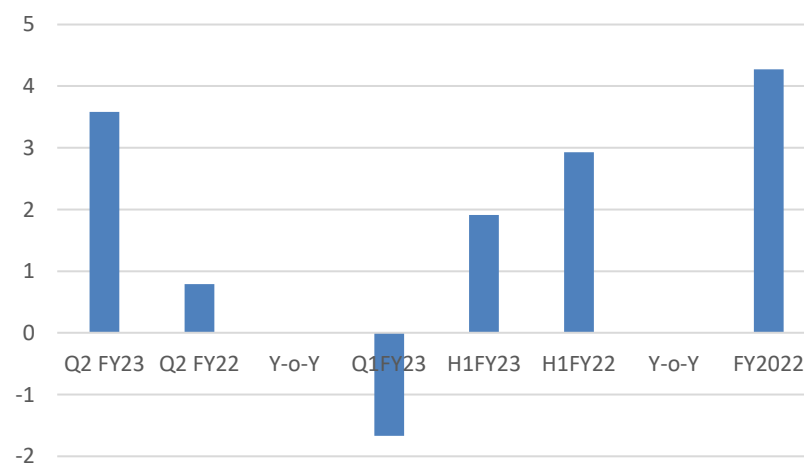
## Profit Before Tax (₹ lakhs)

Profit Before Tax



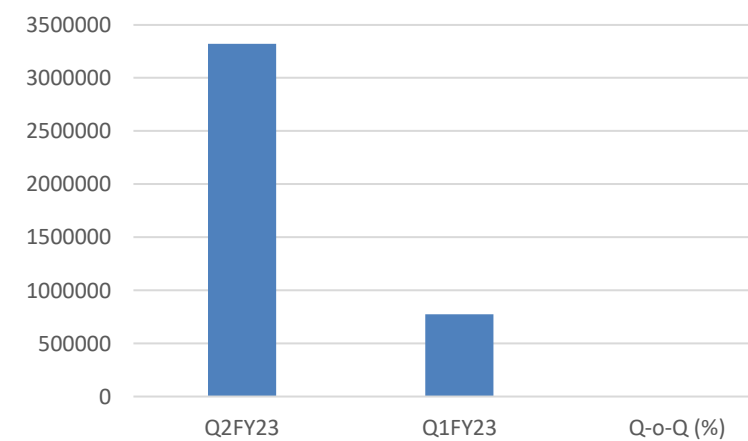
## EPS

EPS



## Total Volume (in ₹ lakhs)

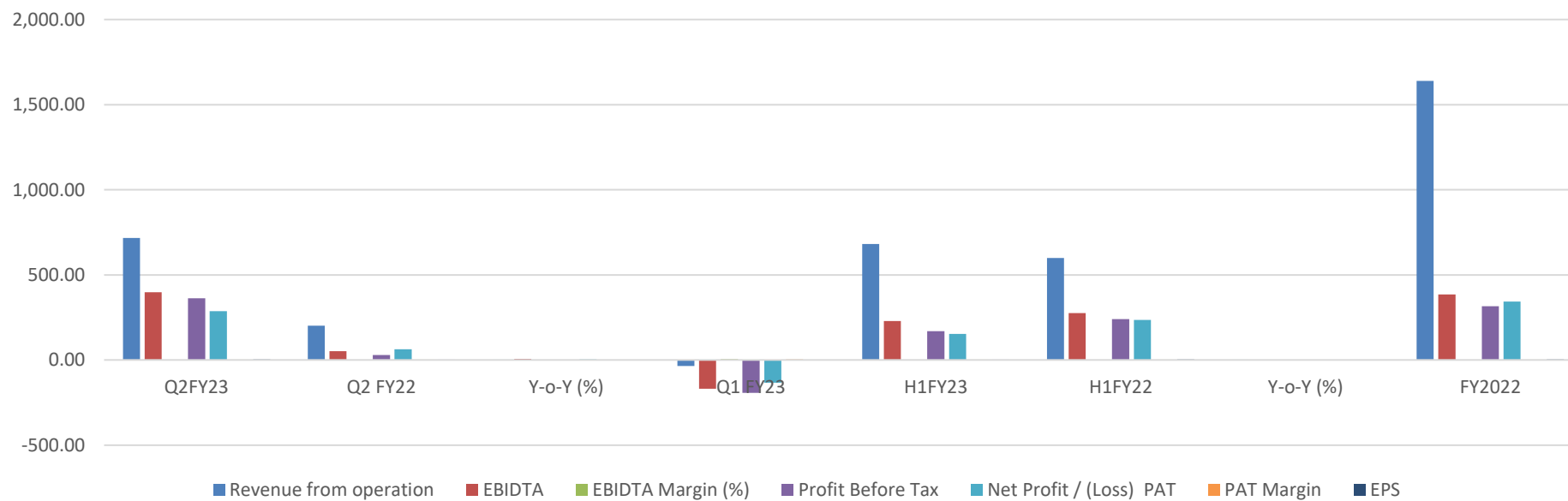
Trading Volume



# Financial Highlights at a Glance

Particulars (₹ in Lakhs except per share data)	Q2FY23	Q2 FY22	Y-o-Y (%)	Q1 FY23	H1FY23	H1FY22	Y-o-Y (%)	FY2022
Revenue from operation	716.33	202.23	254%	-35.33	681.00	599.81	14%	1,639.17
EBIDTA	398.26	51.47	674%	-168.88	229.38	275.08		384.62
<b>EBIDTA Margin (%)</b>	<b>55.60%</b>	<b>25.45%</b>		<b>478.01%</b>	<b>33.68%</b>	<b>45.86%</b>		<b>23.46%</b>
Profit Before Tax	362.58	29.36		-192.40	170.17	239.93		316.42
<b>Net Profit / (Loss) PAT</b>	<b>287.39</b>	<b>63.67</b>	351%	<b>-133.96</b>	<b>153.42</b>	<b>235.79</b>		<b>342.89</b>
<b>PAT Margin</b>	<b>40.12%</b>	<b>31.48%</b>		<b>379.17%</b>	<b>22.53%</b>	<b>39.31%</b>		<b>20.92%</b>
EPS	3.58	0.79		-1.67	1.91	2.93		4.27

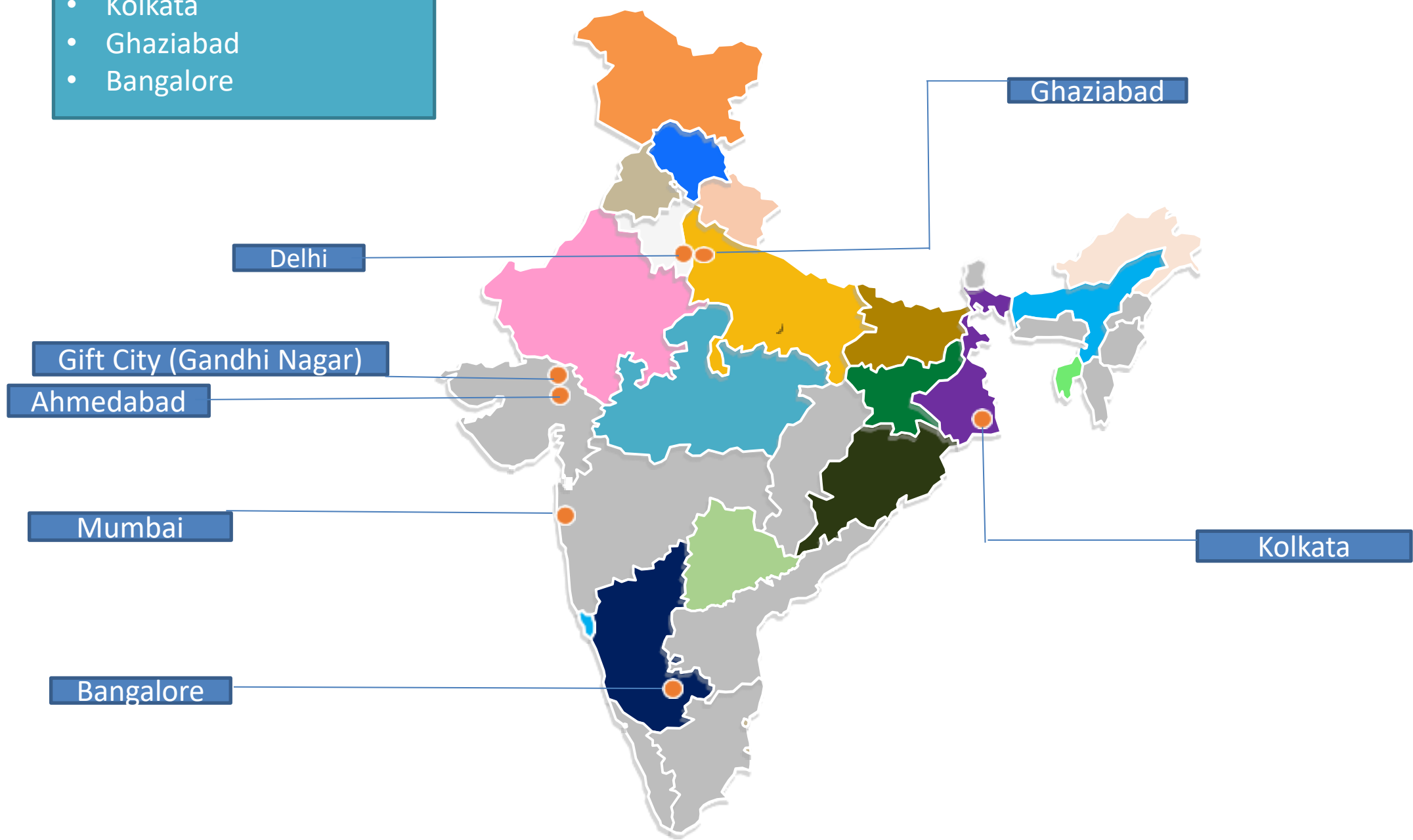
Financial at a glance





# Presence

- Delhi
- Ahmedabad
- Gift City (Gandhi Nagar)
- Mumbai
- Kolkata
- Ghaziabad
- Bangalore



# Management



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# Board of Directors



**Dhruv Gupta**  
**Director**

- 3<sup>rd</sup> generation in the business of Indian Capital Market. He is Convener - Technology Committee, ANMI-NR and constantly engages with NSE and SEBI to adopt technology in all aspects of capital markets.
- He has over 7 years experience managing risk and technology at the firm. He is also involved in seed funding of tech-focused early stage start-up.
- He is CFA Level 3, Candidate and a graduate in Economics from Delhi University



**Devansh Gupta**  
**Managing Director**

- 3<sup>rd</sup> generation in the business of Indian Capital Markets.
- He has over 5 years experience in managing business and trading operations and at the firm.
- He has a keen interest in high end hardware and network optimization. He leads the firms' effort to on-board trading groups and expand the business to new geographies.
- He is a graduate in Commerce from Delhi University

**Mr. Himanjal J Brahmbhatt**  
**Director - NED**

- Mr. Himanjal Jagdishchandra Brahmbhatt is Masters in Commerce and Chartered Accountant
- He has more than 20 years of experience in the financial services industry with knowledge in areas such as Exchange Compliance and Operations, Risk Management, Product Development and Implementation and overall business structuring

**Mrs Shubhangi Agarwal**  
**Independent Director**

- Mrs. Shubhangi Aggarwal is an associate member of ICSI and a graduated from Delhi university.
- Mrs. Shubhangi Agarwal is a corporate laws consultant and advisor with over 6 years of experience having expertise in corporate laws, legal compliances etc.

**Mr Gyaneshwar Sahai**  
**Independent Director**

- Mr. Gyaneshwar Sahai is a registered trademark agent, a Practicing Company Secretary and Registered Insolvency Professional.
- Mr. Gyaneshwar Sahai has over 21 years of experience in variety of practice areas including insolvency, corporate law and legal framework as well as being a registered valuer,

**Mr Amit Gupta**  
**Independent Director**

- A Chartered Accountant, more than 18 years of post-qualification experience in corporate tax, international taxation, tax technology and regulatory matters.

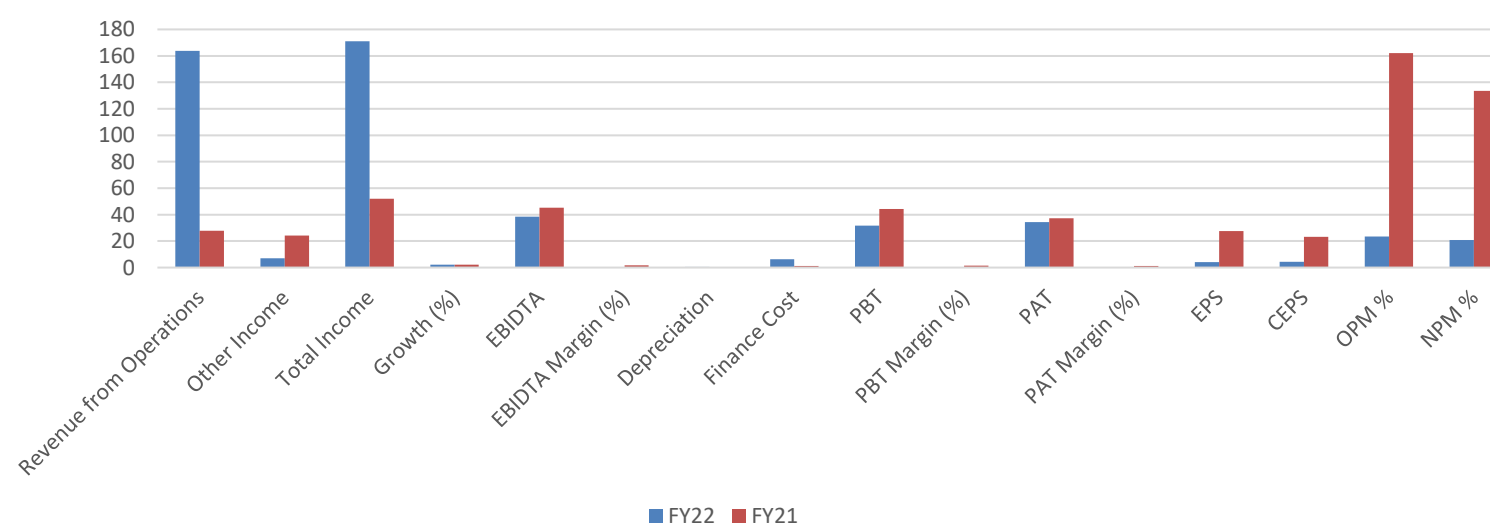
# Key Financial Indicators - Historical



# Profit & Loss



Particulars (₹ in Mn) except per share data	FY22	FY21
Revenue from Operations	163.92	27.95
Other Income	7.12	24.18
<b>Total Income</b>	<b>171.03</b>	<b>52.13</b>
<i>Growth (%)</i>	228%	224%
EBIDTA	38.47	45.34
<b>EBIDTA Margin (%)</b>	<b>23%</b>	<b>162%</b>
Depreciation	0.44	0
Finance Cost	6.39	1.16
PBT	31.64	44.18
<b>PBT Margin (%)</b>	<b>19%</b>	<b>158%</b>
PAT	34.29	37.3
<b>PAT Margin (%)</b>	<b>21%</b>	<b>133%</b>
EPS	4.03	27.49
CEPS	4.32	23.21
OPM %	23.47	162.22
NPM %	20.92	133.45

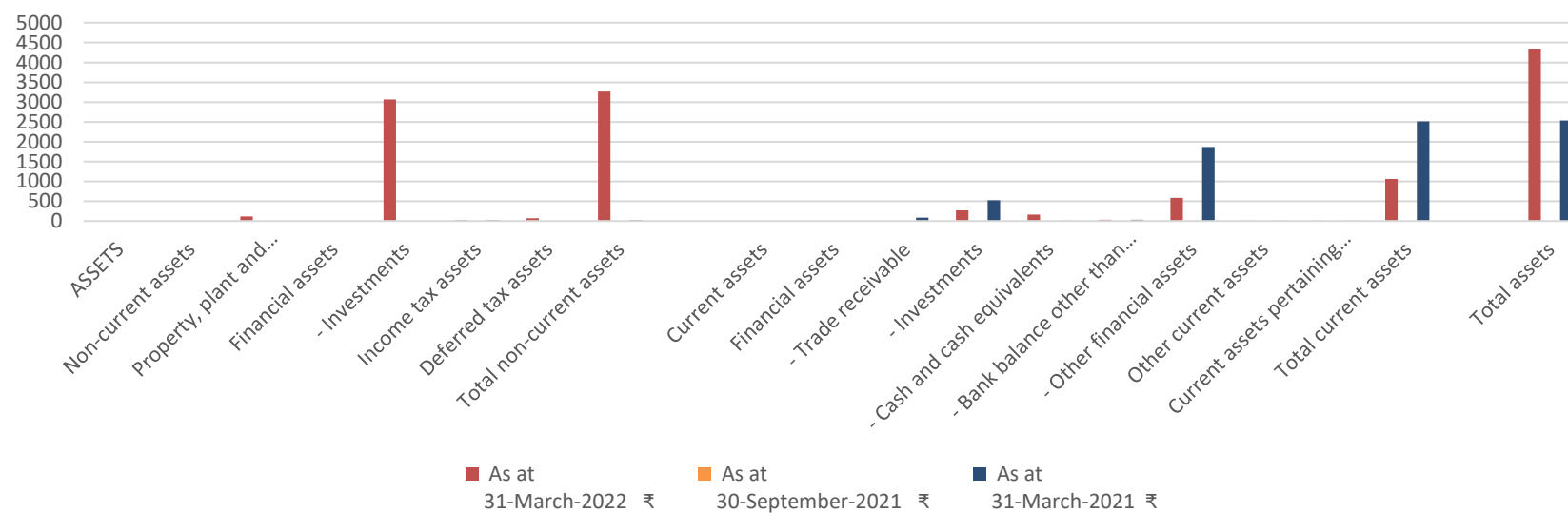


# Balance Sheet

[All amounts are in rupees lakh, except share data]

	As at 31-March-2022 ₹	As at 31-March-2021 ₹
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	114.09	-
Financial assets		
- Investments	3,067.20	-
Income tax assets	19.13	19.13
Deferred tax assets	66.87	-
<b>Total non-current assets</b>	<b>3,267.29</b>	<b>19.13</b>
<b>Current assets</b>		
Financial assets		
- Trade receivable	-	83.07
- Investments	270.55	519.48
- Cash and cash equivalents	156.88	7.71
- Bank balance other than cash and cash equivalents	29.86	28.00
- Other financial assets	584.11	1,864.84
Other current assets	7.58	0.22
Current assets pertaining to discontinued operations	9.65	9.65
<b>Total current assets</b>	<b>1,058.63</b>	<b>2,512.97</b>
<b>Total assets</b>	<b>4,325.92</b>	<b>2,532.10</b>

Chart Title



# Balance Sheet Continued..

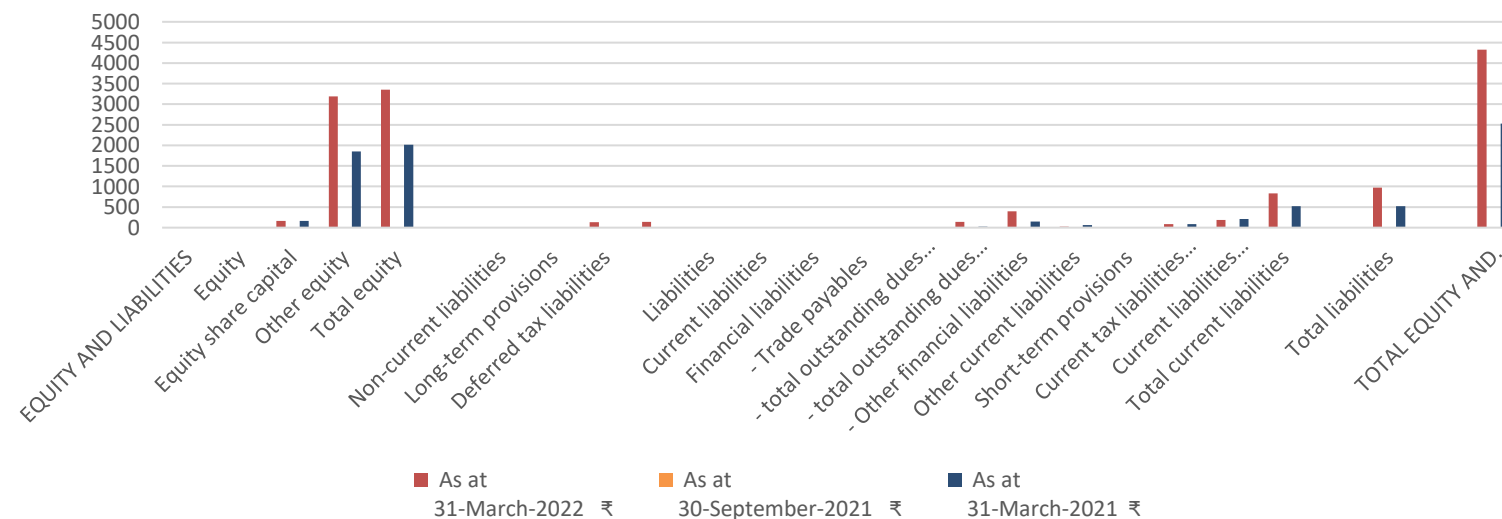


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[All amounts are in rupees lakh, except share data]

	As at 31-March-2022 ₹	As at 31-March-2021 ₹
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	160.72	160.72
Other equity	3,193.44	1,850.70
<b>Total equity</b>	<b>3,354.16</b>	<b>2,011.42</b>
<b>Non-current liabilities</b>		
Long-term provisions	5.64	-
Deferred tax liabilities	131.41	-
	<b>137.05</b>	<b>-</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Trade payables		
- total outstanding dues to micro and small enterprises	-	-
- total outstanding dues to other than micro and small enterprises	140.27	20.45
- Other financial liabilities	399.01	146.07
Other current liabilities	21.23	59.07
Short-term provisions	0.02	-
Current tax liabilities (net)	87.47	83.87
Current liabilities pertaining to discontinued operations	186.70	211.22
<b>Total current liabilities</b>	<b>834.70</b>	<b>520.68</b>
<b>Total liabilities</b>	<b>971.75</b>	<b>520.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,325.91</b>	<b>2,532.10</b>

Chart Title



# Cash Flow Statement



[All amounts are in rupees lakh, except share data]

	Year ended 31-March-2022 ₹	Year ended 31-March-2021 ₹
<b>(A) Cash flow from operating activities</b>		
Profit/(Loss) before income tax from		
- Continuing operations	316.42	441.79
- Discontinued operations	19.08	(1.46)
<b>Profit before income tax</b>	<b>335.50</b>	<b>440.33</b>
<b>Operating profit /(loss) before Working Capital Changes</b>	<b>334.06</b>	<b>68.53</b>
Cash generated from/(used in) operations	2,093.11	(1,776.59)
- Income taxes paid	(74.61)	(10.74)
<b>Net cash flow generated from/(used in) operating activities [Continued operations]</b>	<b>2,018.50</b>	<b>(1,787.33)</b>
<b>Net cash flow generated from/(used in) operating activities [Discontinued operations]</b>	<b>-</b>	<b>(1.46)</b>
<b>Total Net cash flow generated from/(used in) operating activities</b>	<b>2,018.50</b>	<b>(1,788.80)</b>
<b>(B) Cash flows from investing activities</b>		
Net cash flow(used in)/ generated from investing activities [Continued operations]	(1,800.05)	1,711.99
Net cash flow(used in)/ generated from investing activities [Discontinued operations]	(5.44)	-
<b>Total net cash flow (used in)/ generated from investing activities</b>	<b>(1,805.49)</b>	<b>1,711.99</b>
<b>(C) Cash flows from financing activities</b>		
Net cash flow used in financing activities [Continued operations]	(63.82)	(11.58)
Net cash flow(used in)/ generated from financing activities [Discontinued operations]	-	-
<b>Total Net cash flow used in financing activities</b>	<b>(63.82)</b>	<b>(11.58)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>149.17</b>	<b>(88.38)</b>
Cash and cash equivalents at the beginning of the financial year	7.71	96.10
<b>Cash and cash equivalents at end of the year</b>	<b>156.88</b>	<b>7.71</b>
<b>Components of cash and cash equivalents</b>		
Balance with banks		
- in current accounts	137.59	7.71
- in deposit accounts	13.84	-
Cash on hand	5.45	-
<b>Total cash and cash equivalents</b>	<b>156.88</b>	<b>7.71</b>





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**Thank You**

GET IN TOUCH  
Algoquant Fintech Limited  
formerly Hindustan Everest Tools Limited  
1st Floor , 4/11 Asaf Ali Road  
New Delhi -110002 (India)  
[Investors@algoquantfintech.com](mailto:Investors@algoquantfintech.com)  
[Ph: 011- 43140006](tel:011-43140006)

