

19th October, 2019

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for incorporation of Mundra Solar Energy Limited ("MSEL") and Kurmitar Iron Ore Mining Private Limited ("KIOMPL").

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that two new Companies namely, "**Mundra Solar Energy Limited** and **Kurmitar Iron Ore Mining Private Limited**" have been incorporated as subsidiaries on 18th October, 2019.

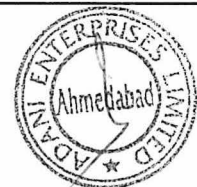
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:-

A. Mundra Solar Energy Limited ("MSEL")

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Mundra Solar Energy Limited (Incorporated by Adani Green Technology Limited, a wholly-owned subsidiary of the Company) i) Authorized Share Capital: Rs.5,00,000/- (Rupees Five Lakhs Only). ii) Paid-Up Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
info@adani.com
www.adani.com



Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	MSEL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated by Adani Green Technology Limited (AGTL), a subsidiary of the Company, to carry out business of designing, development, construction, implementation, commissioning, operation and maintenance of solar photovoltaic equipment's and ancillaries including but not limited to cells and modules in renewables, electronics sector and other sectors in special economic zones or otherwise.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MSEL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 18 th October, 2019 and is yet to commence its business operations.



B. Kurmitar Iron Ore Mining Private Limited

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Kurmitar Iron Ore Mining Private Limited (Incorporated by the Company as a wholly-owned subsidiary) i) Authorized Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). ii) Paid-Up Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
c)	Industry to which the entity being acquired belongs.	KIOMPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a Wholly Owned Subsidiary for carrying out mining activities in the state of Chhattisgarh.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash



Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired.	Rs.1,00,000/- (10,000 Equity Shares of Rs.10/- each).
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KIOMPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 18 th October, 2019 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

