

Date: 27.12.2023

To,
Secretary,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To,
Secretary,
Listing Department
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai – 400051

Scrip Code: 540952

Symbol: LAL

Dear Sir/Ma'am,

Sub: Newspaper advertisement for dispatch of Notice of Postal Ballot

Pursuant to the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith copies of the notice published in the Financial Express (English) and Jansatta (Hindi) of Wednesday, 27 December, 2023 regarding electronic dispatch of Notice of Postal Ballot.

This information will also be hosted on the Company's website.

We request you to kindly take this on your record and oblige.

Thanking You,

For Lorenzini Apparels Limited

(Sandeep Jain)
Managing Director & Chief Financial Officer
DIN: 02365790

Encl.: As above.

POSTAL BALLOT NOTICE TO MEMBERS

The Members of Lorenzini Apparels Limited ("the Company") are hereby informed that pursuant to Section 108 & 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing regulations), Secretarial Standard-2 on General Meetings (the SS-2) the Company as on Tuesday, December 26, 2023 completed the dispatch of the postal ballot notice through electronic mail to the members whose email IDs are registered in the records of depository participants as on Friday, December 22, 2023 for seeking approval of the shareholders of the Company by postal ballot, including voting by electronic means or, for the following matters:

Item No.	Description of the Resolution(s)
1	To approve the appointment of Ms. Supreet Kaur Rekhi (DIN: 10409347) as a Director (Non-Executive, Non-Independent) of the Company.

The Company has engaged the services of Central Depository Securities Limited (CDSL) for the purpose of providing e-voting facility to all its members. Members are requested to note that the voting through postal ballot including voting by electronic mode shall commence from Wednesday, December 27, 2023 at 09:00 AM IST and ends on Thursday, January 25, 2024 at 5:00 PM IST. The Board of Directors has appointed M/s Pawan Mahur & Associates as the Scrutinizer for conducting the Postal Ballot/e-voting process in a fair and transparent manner. Notice is available on the website of the Company (i.e. www.montal.in) and of the Stock Exchanges i.e., BSE Limited and the National Stock Exchange of India Limited respectively. The result of the voting by postal ballot will be announced on or before Tuesday, January 30, 2024, at the registered office of the Company. The result will be displayed at the registered office of the company and intimate stock exchange on which the shares of the company are listed. In case you have any queries or issues regarding e-voting, shareholders are requested to contact, Skyline Financial Services Pvt. Ltd. at D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, email: info@skyliners.com.

By Lorenzini Apparels Limited
SD/-
Sandeep Jain
Managing Director & Chief Financial Officer | DIN: 02365790

FINANCIAL EXPRESS

KERALA WATER AUTHORITY e-Tender Notice

Tender No: 1 No.157&158/2023-24/SE/O
JMM - pipe laying and road restoration work in Poruvazhy panchayath and construction of 10m dia intake well cum pump house and approach road and sub station building near Njankadavu. EMD : Rs. 200000, Tender fee : Rs. 11025 + 1985, Last Date for submitting Tender: 11-01-2024 02:00pm, Phone : 04742745293 Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle
Kottlam
KWA-JB-GL-6-1886-2023-24

"IMPORTANT"

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BID / OFFER PERIOD

ANCHOR INVESTOR BID / OFFER PERIOD OPENED AND CLOSED ON MONDAY, DECEMBER 18, 2023
BID / OFFER OPENED ON TUESDAY, DECEMBER 19, 2023
BID / OFFER CLOSED ON THURSDAY, DECEMBER 21, 2023

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. One-third of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-third of the Non-Institutional Portion was available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1,000,000 provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders (defined herein), as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 328 of the Prospectus.

The bidding for Anchor Investor opened and closed on December 18, 2023. The Company received 11 applications from 11 Anchor Investors for 6,321,734 Equity Shares. The Anchor Investor Offer Price was finalized at ₹280 per Equity Share. A total of 5,890,488 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,649,336,640.

The Offer received 2,325,865 applications for 720,094,358 Equity Shares (including applications from Anchor Investors and prior to rejections) resulting in 36.67 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sl. No.	Category	No. of Applications Applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of Times Subscribed	Amount (₹)
A	Retail Individual Bidders	2,227,487	138,012,159	6,872,236	20.08	38,644,756,921.00
B	Non-Institutional Bidders - More than ₹ 2 lakhs and upto ₹10 lakhs	70,839	54,742,110	981,748	55.76	15,327,305,638.00
C	Non-Institutional Bidders - More than ₹10 lakhs	27,443	101,350,628	1,963,496	51.62	28,377,827,100.00
D	Qualified Institutional Bidders (excluding Anchor Investors)	85	419,667,727	3,926,992	106.87	117,506,963,560.00
E	Anchor Investors	11	6,321,734	5,890,488	1.07	1,770,085,520.00
TOTAL		2,325,865	720,094,358	19,634,960	36.67	201,626,938,739.00

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	266	290,175	0.04	290,175	0.04
2	267	18,603	0.00	308,778	0.04
3	268	9,858	0.00	318,636	0.04
4	269	9,169	0.00	327,805	0.04
5	270	159,954	0.02	487,759	0.07
6	271	10,600	0.00	498,359	0.07
7	272	17,384	0.00	515,743	0.07
8	273	25,599	0.00	541,342	0.07
9	274	9,116	0.00	550,458	0.07
10	275	119,568	0.02	670,026	0.09
11	276	10,441	0.00	680,467	0.09
12	277	11,289	0.00	691,756	0.09
13	278	117,978	0.02	809,734	0.11
14	279	149,407	0.02	959,141	0.13
15	280	600,775,458	81.32	601,734,599	81.45
16	CUT-OFF	137,035,634	18.55	738,770,233	100.00
TOTAL		738,770,233	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 22, 2023.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹280 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 19,47 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 6,872,236 Equity Shares to 129,664 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	53	2,030,027	93.98	107,591,431	80.42	53	26:433	6,458,792
2	106	71,526	3.31	7,581,756	5.67	53	26:433	227,582
3	159	20,881	0.97	3,320,079	2.48	53	26:433	66,462
4	212	9,127	0.42	1,934,924	1.45	53	26:433	29,044
5	265	7,370	0.34	1,953,050	1.46	53	26:433	23,426
6	318	2,883	0.13	916,794	0.69	53	26:433	9,169
7	371	3,174	0.15	1,177,554	0.88	53	26:433	10,123
8	424	1,085	0.05	460,040	0.34	53	26:433	3,445
9	477	740	0.03	352,980	0.26	53	26:433	2,332
10	530	3,104	0.14	1,645,120	1.23	53	26:433	9,858
11	583	520	0.02	303,160	0.23	53	26:433	1,643
12	636	574	0.03	362,520	0.27	53	26:433	1,802
13	689	8,970	0.42	6,180,330	4.62	53	26:433	28,514
		7800 Allottees from Serial no 2 to 13 Additional 1(One) share				1	44:7800	44
TOTAL		2,159,977	100.00	133,779,738	100.00			6,872,236

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹ 280 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 54.72 times. The total number of Equity Shares allotted in this category is 981,748 Equity Shares to 1,323 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	742	65573	94.27	48,655,166	90.57	742	7:368	925,274
2	795	1391	2.00	1,105,845	2.06	743	26:1391	19,318
3	848	356	0.51	301,888	0.56	743	7:356	5,201
4	901	190	0.27	171,190	0.32	743	4:190	2,972
5	954	116	0.17	110,664	0.21	743	2:116	1,486
6	1,007	100	0.14	100,700	0.19	743	2:100	1,486
7	1,060	340	0.49	360,400	0.67	743	6:340	4,458
8	1,113	117	0.17	130,221	0.24	743	2:117	1,486
9	1,166	35	0.05	40,810	0.08	743	1:35	743
10	1,272	30	0.04	38,160	0.07	743	1:30	743
11	1,325	50	0.07	66,250	0.12	743	1:50	743
12	1,431	48	0.07	68,688	0.13	743	1:48	743
13	1,484	145	0.21	215,180	0.40	743	3:145	2,229
14	1,590	99	0.14	157,410	0.29	743	2:99	1,486
15	1,749	296	0.43	517,704	0.96	743	6:296	4,458
16	1,802	116	0.17	209,032	0.39	743	2:116	1,486
17	1,855	35	0.05	64,925	0.12	743	1:35	743
18	2,120	55	0.08	116,600	0.22	743	1:55	743
19	3,551	175	0.25	621,425	1.16	743	3:175	2,229
501	1,219	22	0.03	26,818	0.05	743	0:22	0
502	1,378	15	0.02	20,670	0.04	743	0:15	0
503	1,537	17	0.02	26,129	0.05	743	0:17	0
504	1,643	7	0.01	11,501	0.02	743	0:7	0
505	1,696	19	0.03	32,224	0.06	743	0:19	0
506	1,908	8	0.01	15,264	0.03	743	0:8	0
507	1,961	11	0.02	21,571	0.04	743	0:11	0
508	2,014	7	0.01	14,098	0.03	743	0:7	0
509	2,067	11	0.02	22,737	0.04	743	0:11	0
510	2,173	8	0.01	17,384	0.03	743	0:8	0
511	2,226	18	0.03	40,068	0.07	743	0:18	0
512	2,279	3	0.00	6,837	0.01	743	0:3	0
513	2,332	4	0.01	9,328	0.02	743	0:4	0
514	2,385	12	0.02	28,620	0.05	743	0:12	0
515	2,438	2	0.00	4,876	0.01	743	0:2	0
516	2,491	11	0.02	27,401	0.05	743	0:11	0
517	2,544	6	0.01	15,264	0.03	743	0:6	0
518	2,597	2	0.00	5,194	0.01	743	0:2	0
519	2,650	23	0.03	60,950	0.11	743	0:23	0
520	2,703	3	0.00	8,109	0.02	743	0:3	0
521	2,756	5	0.01	13,780	0.03	743	0:5	0
522	2,809	18	0.03	50,562	0.09	743	0:18	0
523	2,862	8	0.01	22,896	0.04	743	0:8	0
524	2,915	5	0.01	14,575	0.03	743	0:5	0

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
525	2,968	6	0.01	17,808	0.03	743	0:6	0
526	3,021	1	0.00	3,021	0.01	743	0:1	0
527	3,074	3	0.00	9,222	0.02	743	0:3	0
528	3,180	8	0.01	25,440	0.05	743	0:8	0
529	3,233	1	0.00	3,233	0.01	743	0:1	0
530	3,286	5	0.01	16,430	0.03	743	0:5	0
531	3,339	5	0.01	16,695	0.03	743	0:5	0
532	3,392	2	0.00	6,784	0.01	743	0:2	0
533	3,445	12	0.02	41,340	0.08	743	0:12	0
534	3,498	3	0.00	10,494	0.02	743	0:3	0
535		All applicants from Serial no 501 to 534 for 1 (one) lot of 743 shares				743	5:291	3,715
536		76 Allottees from Serial no 2 to 535 Additional 1(One) share				1	6:76	6
TOTAL		69558	100	53,719,581	100			981,748

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 1 million), who have bid at the Offer Price of ₹280 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 51.04 times. The total number of Equity Shares allotted in this category is 1,963,496 Equity Shares to 2,646 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	3,604	25809	95.10	93,015,636	92.81	742	4:41	1,867,614
2	3,657	286	1.05	1,045,902	1.04	742	28:286	20,776
3	3,710	267	0.98	990,570	0.99	742	26:267	19,292
4	3,763	79	0.29	297,277	0.30	742	8:79	5,936
5	3							

