

REF: NS: SEC:
22nd March, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 22nd March, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Ulhas Narayan Yargop	10141
2	Jai Prakash Chaurasia	1400
3	Prakash Sakarama Rao	217
4	Manoj Melwanki	327
5	C S Rajwade	668
6	M.V. Suresh	56
7	Subodh Arora	500
8	P S Shivankar	113
9	Prashant Bhagwat	200
10	Kanak Burujwale	257
11	Roshan Lad	716
12	Rahul Chemburkar	1864
13	Vighnesh Hardikar	694
14	Yatinder Nath	315
15	Madhavi Nadkarni	498
16	Manoj Dalvi	1668
17	Sanjay Galande	178
18	Rahul Dhadphale	1844
19	R Ramaprabhu	400
20	Durga Charan Trivedi	848
21	Harshad Parulekar	282
22	Sachin Bahl	100
23	Rajeev Goyal	2617
24	Abhash Khare	769
25	Sunil Gursahani	1000
26	Pravin Patil	66
27	Vaibhav Khamkar	486
28	Ramdas Raut Dessai	130
29	Arun Raj S	81
30	Ritesh Agrawal	761
31	G Sivaram	94
32	Kamal Kumar	207
33	Rishabh Sharma	127
34	Rajesh Kumar	123
35	Gulchand Chatke	130
36	Charanjit Singh	264
37	Sandip Kulkarni	2628



38	Rahul Garg	63
39	Vimalathithan Murukesan	400
40	Chirayu Desai	100
41	Sivathanu Prem Shankar S	50
42	Minakshi Chakraborty	25
43	Pramuch Goel	1000
44	Rajeev Dhiman	100
45	R.B. Arvind Ganjoo	50
46	Sanjeev Varma	250
47	Jayeshkumar Raghuvanshi	100
48	Sivaramakrishna Challa	150
49	R. Veeraraghavan	769
50	Manoj Varghese	1170
51	Anusha Kothandaraman	500
52	Jujhar Virk	200
	Total	37696

