



Falcon Concepts Limited
(Formerly Known As Falcon Concepts Private Limited)
CIN L74999HR2018PLC074247

Date: 11.06.2024

To,
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip ID Code 544164

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in its meeting held on June 11, 2024 has inter-alia considered and approved the Audited Financial Results of the Company for the half year and financial year ended March 31, 2024 along with the Auditor's Report thereon received from M/s Sharma Sharma & Co., Statutory Auditors of the Company and declaration pursuant to Reg. 33(3)(d) of Listing Regulations.

A copy of the aforesaid Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 04:00 PM.

This is for your information and record.

Thanking you

Yours faithfully

For Falcon Concepts Limited

Ekta Seth
Managing Director
DIN: 08141902
N-75 Ground Floor Mayfield Garden,
Sector-51, Gurgaon, Haryana, India, 122018

Independent Auditor's Report

To the Members of Faalcon Concepts Limited

Report on the Audit of the Standalone Financial Statements Opinion

Opinion

We have audited the accompanying financial statements of Faalcon Concepts Limited ("the company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2024, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under



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Section 133 of the Act,. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report, to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss & Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2024 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- h) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company has disclosed the impact of pending litigations if any, on its financial position.
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;



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As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SHARMA SHARMA & CO.
Chartered Accountants
FRN: 0009462N



Place:-New Delhi
Date: 11.06.2024
UDIN: 24088272 BK AOJY1577

CA. SUVIR SHARMA
(Partner)
Membership No. 088272

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements'

section of our report to the Members of Faalcon Concepts Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Faalcon Concepts Limited (the "Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Sharma Sharma & Co.

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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SHARMA SHARMA & CO.
Chartered Accountants
FRN: 0009462N



Place:-New Delhi
Date: 11.06.2024
UDIN: 24088272 BKA0JY1577

CA. SUVIR SHARMA
(Partner)
Membership No. 088272

Sharma Sharma & Co.

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Faalcon Concepts Limited of even date)

- I. In respect of the Company's fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - b. The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- II. In respect of the Company's inventory:
 - a. As explained to us, the inventories of Finished Goods and Stores & Consumables were physically verified at regular intervals by the Management.
 - b. In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- III. The Company has not granted unsecured loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Therefore paragraph 3 (iii) of the order is not applicable
- IV. In respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the Companies Act have been complied with.
- V. The company has not received any public deposits during the year.
- VI. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- VII. According to the information and explanations given to us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities except delay in some cases of Provident Fund, Employees' State Insurance & TDS on some expenses.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
 - c. There were no dues of Income Tax, Sales Tax, Service Tax, Excise Duty, Value Added Tax and Goods and Service Tax which have not been deposited as at March 31, 2024 on account of dispute.
- VIII. The Company has not made any defaults in repayment of loans to banks, government, debenture-holders, etc. then the amount and period of default.



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- IX. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company, However the company has brought initial public issue in the subsequent year in the month of April 2024.
- X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- XI. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- XII. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- XIV. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- XV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For SHARMA SHARMA & CO.
Chartered Accountants
FRN: 0009462N



Place:-New Delhi
Date: 11.06.2024
UDIN: 24088272BK AOTJ1577

CA. SUVIR SHARMA
(Partner)
Membership No. 088272

FAALCON CONCEPTS LIMITED (Formerly known as Faalcon Concepts Private Limited)
CIN (L74999HR2018PLC074247) Registered office N-75 Ground Floor Mayfield Garden, Sector-51, Gurgaon,
Haryana, India 122018

BALANCE SHEET AS AT 31ST MARCH, 2024.

(Rs. in lakhs)

Particulars	Notes No.	As at 31st March 2024	As at 31 March 2023
A. I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	2	488.01	2.27
(b) Reserves and Surplus	3	207.57	318.31
(c) Money received against share warrants		-	-
2 Share Application money pending allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	247.10	57.35
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	-	-
(d) Long Term Provisions	7	-	-
4 Current Liabilities			
(a) Short-Term Borrowings	8	169.20	133.23
(b) Trade Payables			
(A) Total Outstanding dues of micro enterprises and small enterprises	9		-
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises		449.00	411.92
(c) Other Current Liabilities	10	94.58	324.11
(d) Short-Term Provisions	11	116.20	45.46
Total		1,771.66	1,292.65
B. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Tangible Assets	12		
(i) Property, Plant and Equipment		150.09	55.53
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets under Development		-	-
(v) Fixed Assets held for sale		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	5	2.58	0.33
(d) Long term loans and advances	14	3.77	3.77
(e) Other non-current assets	15	10.32	5.00
2 Current Assets			
(a) Current investments	16	-	-
(b) Inventories	17	726.93	596.45
(c) Trade receivables	18	629.39	266.85
(d) Cash and cash equivalents	19	49.05	113.99
(e) Short-term loans and advances	20	195.42	250.18
(f) Other current assets	21	4.12	0.55
Total		1,771.66	1,292.65

Date 11.06.2024
Place : Gurugram

For Faalcon Concepts Limited

Ekta Seth
Managing Director
DIN : 08141902



FAALCON CONCEPTS LIMITED (Formerly Known as Faalcon Concepts Private Limited)
 Regd Office: N-75 Ground Floor Mayfield Garden, Sector-51, Gurgaon, Haryana, India, 122018
 Email: Info@faalcon.in/Website: www.faalcon.in
 CIN: (L74999HR2018PLC074247)

Statement of Audited Profit & Loss Account for the Half and Year Ended 31.03.2024

PARTICULARS	Rs. in Lacs (Except EPS Data)				
	Six Month Ended			For the year ended	For the year ended
	31.03.2024 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Revenue from operation	906.84	944.34	906.73	1,851.18	1,307.22
2 Other Income	1.11	2.56	7.23	3.67	9.64
3 Total Revenue (1+2)	907.95	946.90	913.96	1,854.85	1,316.86
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of Materials	563.84	663.17	759.52	1,227.01	1,219.08
(c) Changes in inventories of finished goods, work in progress and stock in trade	(23.28)	(107.20)	(106.45)	(130.48)	(414.27)
(d) Employee benefit expenses	68.12	52.94	32.73	121.06	67.09
(e) Finance costs	30.49	10.31	8.92	40.80	16.30
(f) Depreciation and amortisation expenses	18.80	15.11	6.21	33.92	7.66
(g) Other expenses	105.88	184.19	93.50	290.07	188.27
Total Expenses	763.86	818.52	794.43	1,582.38	1,084.14
5 Profit before Exceptional Items & Tax (3-4)	144.09	128.38	119.53	272.47	232.72
6 Exceptional items	-	-	-	-	-
7 Profit / (Loss) before Extraordinary Items & Tax (5-6)	144.09	128.38	119.53	272.47	232.72
8 Extraordinary items	-	-	-	-	-
9 Profit / (loss) before tax (7-8)	144.09	128.38	119.53	272.47	232.72
10 Tax expenses					
a) Provision for current tax	37.46	33.38	31.08	70.84	60.51
b) Provision for tax previous years	-	0.90	-	0.90	1.42
c) Deferred tax	(4.03)	1.77	0.74	(2.25)	(0.25)
Total tax expenses (Net)	33.44	36.05	31.82	69.48	60.68
11 Net Profit / (loss) after tax from ordinary activities (9-10)	110.65	92.33	87.71	202.98	171.04
12 Profit / (loss) from discontinuing operations	-	-	-	-	-
13 Tax expenses on discontinuing operations	-	-	-	-	-
14 Profit / (loss) from discontinuing operations after tax (12-13)	-	-	-	-	-
15 Net Profit / (loss) for the period (11+14)	110.65	92.33	87.71	202.98	171.04
16 Earnings Per Share (of Rs. 10/- each)					
a) Basic (in Rs)	2.27	1.90	387.10	4.16	810.59
b) Diluted (in Rs)	2.27	1.90	387.10	4.16	810.59
17 Adjusted Earning per equity share: (Rs.)					
(i) Basic	2.10	1.90	1.80	4.16	3.51
(ii) Diluted	2.10	1.90	1.80	4.16	3.51

Notes :

- 1 The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11th June, 2024
- 2 The Company main object is to undertake jobs as exterior decorators, consultants, designers, repairers, furnishes, cleaners, and render services in decoration fields. The Company does not have any geographical segments. As such there are no separate reportable segment as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
- 3 The Financial results for the half year ended 31.03.2024 and for the period 01.04.2023 to 31.03.2024 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31.03.2023.
- 4 The figure for the half year ended 31.03.2024 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2024 and the unaudited figures from 01.04.2023 to 30.09.2023.
- 5 There are no investor Complaints received/ pending as on 31.03.2024.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose share are listed on SME exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
- 7 Figures for the previous period have been regrouped or rearranged wherever necessary.
- 8 Statement of Assets and Liabilities along with Cash Flow Statement as on 31st March, 2024 is enclosed herewith.
- 9 The Aforesaid Audited Financial results will be uploaded on the Company's website www.faalcon.in and will also be available on the website of BSE SME for benefit of Shareholders and Investors.
- 10 Restated Earning Per Share
The Bonus Shares issued in F.Y-2023-24 has been considered as if these were issued in F.Y-2022-23 in calculation of adjusted Earning per share in F.Y-2022-23 in both the cases. (For whole period from 1.04.2022 to 31.03.2023 and half year from 01.10.2022 to 31.03.2023.)

For: Faalcon Concepts Limited


 Ekta Seth
 Managing Director
 DIN : 08141902

Place : Gurugram
 Date : 11.06.2024



FAALCON CONCEPTS LIMITED (Formerly known as Faalcon Concepts Private Limited
CIN (L74999HR2018PLC074247) Registered office N-75 Ground Floor Mayfield Garden, Sector-51,
Gurgaon, Haryana, India 122018

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	As At 31st March 2024	As At 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	272.47	232.72
Adjustment for:		
Deperciation	33.92	7.66
Bad Debts Written Off		
Interest Received	0.33	0.28
Interest Expenses	33.94	12.19
Operating Profit before working capital changes	340.00	252.28
Adjustment for:		
(Increase)/ Decrease in Trade Receivable	362.54	117.33
(Increase)/ Decrease in Other Current Assets	3.57	29.52
(Increase)/ Decrease in Long Term Loans & Advance	-	-
(Increase)/ Decrease in Other Non Current Assets	5.32	-
(Increase)/ Decrease in Inventories	130.48	414.27
(Increase)/ Decrease in Short Term Loan & Advance	54.76	30.09
(Increase)/ Decrease in Other Current Liabilities	229.53	57.54
(Increase)/ Decrease in Short Term Provisions	0.10	0.20
(Increase)/ Decrease in Long Term Provisions	-	-
(Increase)/ Decrease in Other Long Term Borrowing	-	-
(Increase)/ Decrease in Trade Payable	37.07	110.40
(Increase)/ Decrease in Defferred Tax Liability	-	-
Cash generated from/ used in operations	299.70	68.01
Direct Taxes paid	0.90	52.62
Cash Flow before extraordinary items	300.60	15.39
Extraordinary items. If any	-	-
Net Cash from/ used in operating activities	300.60	15.39
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital goods)	128.47	44.37
Purchase of Fixed Deposit	-	5.00
Interest Received	0.33	0.28
(Increase)/ Decrease in Non Current Investments	-	-
Sale of Fixed Assets (Including Capital goods)	-	-
Liabilities Written Back		
Net Cash From Investing Activities	128.14	49.09
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	1.22	0.86
Premium on shares	170.80	18.14
(Increase)/ Decrease in Short Term Borrowings	35.97	122.42
(Increase)/ Decrease in Long Term Borrowings	189.75	1.06
Repayment		
Interest paid	33.94	12.19
Net Cash From Financing Activities	363.80	130.30
Net Increase/ (Decrease) in cash and cash equivalents	64.94	96.60
Cash and cash equivalents at the beginning of the year	113.99	17.38
Cash and cash equivalents at the End of the year	49.05	113.99

Date 11.06.2024
Place Gurgaon

For Faalcon Concepts Limited


Ekta Seth
 Managing Director
 DIN : 08141902

