



**GUJARAT AMBUJA EXPORTS LIMITED**

NURTURING BRANDS

REF : GAEL\STOCK34\2022\29

Date : 22<sup>nd</sup> April, 2022

**BY E-FILING**

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Ref.:- Symbol GAEL</b>	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Ref.:- Security Code: 524226</b>
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**Sub.:- Disclosure under SEBI circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 - Fund raising by issuance of Debt Securities by Large Corporate (LC)**

Dear Sir / Madam,

With reference to above captioned subject in respect of fund raising by issuance of Debt Securities by Large Corporate (LC) and disclosures required to be made by such LC, we enclosed herewith the initial disclosure in the prescribed format (Annexure A) and disclosure on incremental borrowings in the prescribed format (Annexure B2). Further note that the Company, "Gujarat Ambuja Exports Limited" does not fall under the criteria as specified in Para 2.2 of the aforesaid Circular; hence it shall not be considered as Large Corporate (LC).

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

**For, GUJARAT AMBUJA EXPORTS LIMITED**

**CHETNA DHARAJIYA  
COMPANY SECRETARY**



Encl.: A/a

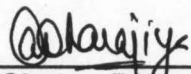


**Annexure A**

**Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1	Name of the company	Gujarat Ambuja Exports Limited
2	CIN	L15140GJ1991PLC016151
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs. cr.)	Nil
4	Highest Credit Rating during the previous F.Y. along with name of the Credit Rating Agency	Nil
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

  
**(Chetna Dharajiya)**  
Company Secretary  
Contact Details: 079-61556677



  
**(Nagaraj Giridhar)**  
Chief Financial Officer  
Contact Details: 079-61556677

Date – 22/04/2022

# - In terms para of 3.2(ii) of the circular, beginning F.Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

**Annexure B2****Annual Disclosure to be made by an entity identified as a LCs**

1. Name of the Company : Gujarat Ambuja Exports Limited  
2. CIN : L15140GJ1991PLC016151  
3. Report filed for FY : T 2021-2022  
4. Details of the Current block (all figures in Rs. crore):

Sr. No.	Particulars	Details
i.	2-year block period (Specify financial years)	(T) FY 2022
ii.	Incremental borrowing done in FY (T) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	Nil
iv.	Actual borrowing done through debt securities in FY (T) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	Nil
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	Nil

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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2022
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	NA

**(Chetna Dharajiya)**  
**Company Secretary**  
Contact Details: 079-61556677



**(Nagaraj Giridhar)**  
**Chief Financial Officer**  
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\$ - In cases, where an entity is not categorized as LC for FY (T), however was LC for FY (T-1), and there was a shortfall in the mandatory bond borrowing for FY (T-1), which was carried forward to FY (T), the disclosures as prescribed in this annexure shall be made by the entity for FY (T).

# - (d) and (e) are same as mentioned at 4(v) and 4(vi) of this annexure.