



**MULLER AND PHIPPS INDIA LIMITED.**  
C-204, 2<sup>ND</sup> FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.  
, CIN: L63090MH1917PLC007897

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November 09, 2021

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 501477**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Tuesday November 09, 2021.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2021, along with the Limited Review Report

The meeting of the Board of Directors commenced at 5.00 p.m and concluded at 5.45 p.m

Yours Truly  
For Muller and Phipps India Limited

Milan Dalal

Director

DIN: 00062453

# K.F. JETSEY & CO.

## CHARTERED ACCOUNTANTS

104, SAI DEEP,  
OPP. VAISHALI HOTEL,  
STATION ROAD, CHEMBUR,  
MUMBAI - 400071.  
Phone: 9820308318  
E-mail: [tkfj49@hotmail.com](mailto:tkfj49@hotmail.com)

Independent Auditor's Limited Review Report on unaudited standalone financial results for the quarter and six months ended on September 30, 2021 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors  
Muller and Phipps (India) Limited  
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Muller and Phipps (India) Limited ("the company") for the quarter and six months ended September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material



misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

#### 4. Going Concern

The Company has accumulated losses of Rs. 555.20 lakhs with a negative net worth of Rs. 267.58 lakhs as on March 2021. However, the company has reported a Profit before Exceptional Item and tax of Rs. 38.94 lakhs for the year ended March 31, 2021 and Rs. 33.94 lakhs for the previous year ended March 31, 2020. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.F. Jetsey & Co.  
Chartered Accountants

Firm Registration Number: 104209W

(CA K. F. Jetsey)

Proprietor

Membership No: 033206



Place: Mumbai

Date: 9<sup>th</sup> November, 2021

UDIN: 21033206AAAAK E4582

**MULLER & PHIPPS (INDIA) LIMITED**

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051  
Tel No-022 26591191, Fax no-022 26591186 web: www.muiphico.co.in, CIN L63090MH1917PLC007897

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2021**

Part A	Sr No	Particulars	Quarter Ended			Half Year Ended		₹ in Lakhs
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Revenue from Operations						
		(a) Sales	104.92	75.88	122.45	180.80	193.79	397.46
		(b) Other Operating Income	-	-	-	-	-	-
		Total Revenue from operations	104.92	75.88	122.45	180.80	193.79	397.46
	2	Other Income	6.27	6.42	6.30	12.69	12.60	26.91
	3	Total Income	111.19	82.30	128.75	193.49	206.39	424.37
	4	Expenses						
		a. Consumption of Raw Materials	-	-	-	-	-	-
		b. Purchase of stock-in-trade	44.82	28.68	53.86	73.50	76.15	162.93
		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.17)	1.93	(3.89)	(0.24)	3.97	1.81
		d. Employee benefits expense	23.20	26.98	25.27	50.18	50.94	107.93
		e. Finance costs	2.74	2.83	3.28	5.57	6.55	12.39
		f. Depreciation and amortisation expense	0.21	0.21	0.29	0.42	0.64	0.85
		g. Other Expenses	22.79	19.62	23.96	42.41	39.88	99.52
		Total Expenses )	91.59	80.25	102.75	171.84	178.13	385.43
	5	Profit/(Loss) before exceptional items and tax ( 3-4 )	19.60	2.05	26.00	21.65	28.26	38.94
	6	Exceptional Items	-	-	-	-	-	133.86
	7	Profit/(Loss) before before Tax (5-6 )	19.60	2.05	26.00	21.65	28.26	172.80
	8	Tax Expenses	-	-	-	-	-	-
	9	Net Profit/(Loss) for the period ( 7-8 )	19.60	2.05	26.00	21.65	28.26	172.80
	10	Other Comprehensive Income net of Income Tax						
		A) Items that will not be reclassified to profit or loss (Net of Tax)						
		1) Remeasurement of employee defined benefits plans	(1.05)	(0.85)	(0.45)	(1.90)	(0.96)	(2.75)
		B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
		Total Other Comprehensive Income net of Income Tax	(1.05)	(0.85)	(0.45)	(1.90)	(0.96)	(2.75)
	11	Total Comprehensive Income for the period	18.55	1.20	25.55	19.75	27.30	170.05
	12	Paid up Equity Share Capital ( Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
	13	Other Equity	-	-	-	-	-	(330.09)
	14	Earnings per share in Rs. ( not annualised )	3.14	0.33	4.16	3.46	4.52	27.65

Particulars	Quarter ended
	30-09-2021
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**Notes :-**

- The above statement of the Unaudited Financial Results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2021.
- The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Half year ended 30th Sept, 2021.
- This statement has been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules, 2015 ( Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Based on the " management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

Place : Mumbai  
Date : 9th November, 2021

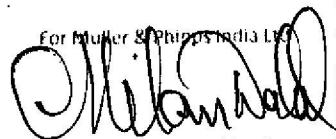


For Muller & Phipps (India) Ltd  
*Milan Dalal*  
Milan Dalal  
Director  
Din No 0006245J

MULLER & PHIPPS (INDIA) LIMITED			
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai - 400051			
Tel No: 022 26591191, Fax no: 022 26591186 web: www.mullerphipps.com in CIN: 161090M911417/PLC007877			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021			
		₹ in Lakhs	
PARTICULARS		As at 30th Sept, 2021	As at 31st March, 2021
<b>A</b>	<b>ASSETS</b>		
	1 Non -Current assets		
	a) Property Plant and Equipment	6.51	6.80
	b) Financial Assets		
	1) Investments	1.00	1.00
	ii) Loans		
	iii) Other Financial Assets	353.18	346.63
	<b>Total Non Current Assets</b>	<b>360.69</b>	<b>354.43</b>
	2 Current Assets		
	a) Inventories	12.46	12.23
	b) Financial Assets		
	i Investments	-	-
	ii Trade Receivables	57.96	49.00
	iii Cash and cash equivalents	48.21	51.03
	iv Bank balances other than (111) above	-	-
	c) Other Current Assets	3.06	1.48
	<b>Total Current Assets</b>	<b>121.69</b>	<b>113.74</b>
	<b>Total Assets</b>	<b>482.38</b>	<b>468.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity Share Capital	62.50	62.50
	Other Equity	(310.34)	(330.09)
	<b>Total Equity</b>	<b>(247.84)</b>	<b>(267.59)</b>
	1 Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	147.76	161.66
	ii) Trade Payables	-	-
	iii) Other financial liabilities	287.04	287.04
	b) Provisions	22.44	22.69
	<b>Total Non Current Liabilities</b>	<b>457.24</b>	<b>471.39</b>
	2 Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	211.66	206.00
	iii) Other Financial Liabilities	2.28	1.49
	b) Other Current Liabilities	40.63	37.93
	c) Provisions	12.20	12.69
	Tax Liabilities	6.21	6.21
	<b>Total Current Liabilities</b>	<b>272.98</b>	<b>264.37</b>
	<b>Total Liabilities</b>	<b>730.22</b>	<b>735.76</b>
	<b>Total Equity And Liabilities</b>	<b>482.38</b>	<b>468.17</b>

Place: Mumbai  
Dated: 9th November, 2021



For Muller & Phipps India Ltd  
  
Mihir Datar  
Director  
Din No: 100062-151

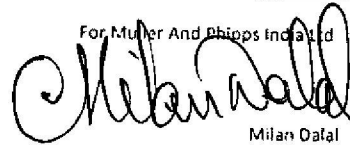
## MULLER &amp; PHIPPS (INDIA) LIMITED

## STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

₹ In Lakhs

Particulars	For the Half year ended 30th September, 2021		For Year Ended 31st March, 2021	
	₹	₹	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) Before Tax		21.65		172.80
Adjustments for				
Depreciation	0.42		0.85	
Profit / (Loss) on Sale of Fixed Assets	-			
Interest and Finance Charges Expenses	5.57	5.99	12.39	13.24
Operating Profit/(Loss) before Working Capital Changes		27.64		186.04
Adjustment for				
(Increase)/Decrease in Trade and Other Receivables		(17.09)		(8.36)
(Increase)/Decrease in Inventories		(.23)		1.81
Increase/(Decrease) in Sundry Creditors and Other Liabilities		4.41		(29.29)
Cash Used in Operations		14.73		150.20
Taxes Paid		1.26		65.91
Net Cash from Operating Activities		15.99		216.11
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		(.13)		(1.13)
Sale of Fixed Assets		-		-
Investment / (encashment) - Margin Money Deposits		-		-
Net Cash ( used in) Investing Activities		(.13)		(1.13)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Intercompany Loan		(13.90)		(28.18)
Interest Paid		(4.78)		(148.16)
Net Cash (used in) Financing Activities		(18.68)		(176.34)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(2.82)		38.64
Cash and Cash Equivalents as at beginning of the year		51.03		12.39
Cash and Cash Equivalents as at close of the year		48.21		51.03

For Muller And Phipps India Ltd


Milan Datar  
Director

Din No 00062453

Place : Mumbai  
Date :9th November ,2021

## MULLER &amp; PHIPPS INDIA LTD

## Standalone Segment wise Revenue Results &amp; Capital Employed for the Quarter/Half Year Ended 30th September, 2021

Particulars	₹ in Lakhs					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30/09/2021	30/09/2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
1. Cosmetics and Toiletries	2.49	3.07	6.48	5.56	10.57	21.92
2. Medicated Preparations	104.62	72.81	108.90	177.43	167.80	355.84
3. Food Products	(2.19)	-	7.07	(2.19)	15.42	19.69
<b>Total</b>	<b>104.92</b>	<b>75.88</b>	<b>122.45</b>	<b>180.80</b>	<b>193.79</b>	<b>397.45</b>
Net Revenue from Operations	104.92	75.88	122.45	180.80	193.79	397.45
<b>Segment Results</b>						
1. Cosmetics and Toiletries	(0.06)	(0.64)	0.03	(0.70)	(0.45)	(1.81)
2. Medicated Preparations	29.91	13.13	38.62	44.09	48.20	94.13
3. Food Products	(1.73)	(0.32)	1.39	(2.05)	1.63	1.31
	28.12	12.17	40.04	41.34	49.38	93.63
<b>Add/Less</b>						
i. Interest	(2.74)	(2.83)	(3.26)	(5.57)	(6.55)	(12.39)
ii. Unallocable Expenditure net of unallocable income	(5.78)	(7.29)	(10.78)	(14.12)	(14.43)	91.56
<b>Profit/ ( Loss ) Before Tax</b>	<b>19.60</b>	<b>2.05</b>	<b>26.00</b>	<b>21.65</b>	<b>28.40</b>	<b>172.80</b>
<b>Capital Employed</b>						
( Segment Assets-Segment Liabilities )						
1. Cosmetics and Toiletries	1.47	(0.36)	1.18	1.47	1.18	0.83
2. Medicated Preparations	32.53	41.53	0.63	32.53	0.63	32.33
3. Others	(174.75)	(183.07)	(183.05)	(174.75)	(183.05)	(182.47)
4. Unallocated	(107.09)	(124.64)	(229.11)	(107.09)	(229.11)	(118.32)
<b>Total</b>	<b>(247.84)</b>	<b>(266.54)</b>	<b>(410.35)</b>	<b>(247.84)</b>	<b>(410.35)</b>	<b>(267.58)</b>

Place: Mumbai  
Dated :9th November, 2021



For Muller & Phipps India Ltd  
  
 Milan Dalal  
 Director  
 Dtn No 00062453

# K.F. JETSEY & CO.

## CHARTERED ACCOUNTANTS

104, SAI DEEP,  
OPP. VAISHALI HOTEL,  
STATION ROAD, CHEMBUR,  
MUMBAI - 400071.  
Phone: 9820308318  
E-mail: tkfj49@hotmail.com

Independent Auditor's Limited Review Report on unaudited consolidated financial results for the quarter and six months ended on September 30, 2021 of Muller and Phipps (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors  
Muller and Phipps (India) Limited  
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India.





This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
  - (i) Muller and Phipps (Industrial Services) Limited
  - (ii) Muller and Phipps Agencies Limited

6. Going Concern

The Company has accumulated losses of Rs. 553.64 lakhs with a negative net worth of Rs. 266.02 lakhs as on March 2021. However, the company has reported a Profit before Exceptional Item and tax of Rs. 38.84 lakhs for the year ended March 31, 2021 and Rs. 35.18 lakhs for the previous year ended March 31, 2020. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on a going concern basis.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

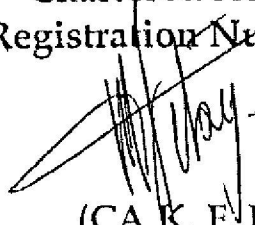


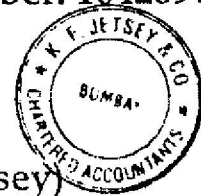
Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us, whose standalone financial result reflects total revenue of Rs. 5,838/- and Rs. 11,676/- for the quarter and six months ended September 30, 2021, total net profit/(loss) after tax of (Rs. 6,662.) and (Rs. 13,324) for the quarter and six months ended September 30, 2021 respectively and total comprehensive profit/(loss) of (Rs. 6,662) and (Rs. 13,324) for the quarter and six months ended September 30, 2021 respectively, as considered in the statement. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.F. Jetsey & Co.  
Chartered Accountants  
Firm Registration Number: 104209W

  
(CA K. F. Jetsey)  
Proprietor



Place: Mumbai  
Date: 9<sup>th</sup> November, 2021

Membership No: 033206  
UDIN: 21033206AAAAKf8115

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051  
Tel No-022 26591191 Fax no-022 26591188 web www.mullerphipps.co.in CIN L63090MH1917PLC007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2021

Part A	Sr No	Particulars	Quarter Ended			Half Year Ended		₹ In Lakhs
			30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Revenue from Operations						
		(a) Sales	104.92	75.88	122.45	180.80	193.79	397.45
		(b) Other Operating Income	-	-	-	-	-	-
		Total Revenue from operations	104.92	75.88	122.45	180.80	193.79	397.45
	2	Other Income	6.33	6.48	6.37	12.81	12.74	27.13
	3	Total Income	111.25	82.36	128.82	193.61	206.53	424.58
	4	Expenses						
		a Consumption of Raw Materials	-	-	-	-	-	-
		b Purchase of stock-in-trade	44.82	28.68	53.86	73.50	75.15	162.93
		c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.17)	1.93	(3.89)	(0.24)	3.97	1.81
		d Employee benefits expense	23.20	26.95	25.27	50.18	50.94	107.92
		e Finance costs	2.74	2.83	3.26	5.57	5.55	12.18
		f Depreciation and amortisation expense	0.21	0.21	0.29	0.42	0.64	0.85
		g Other Expenses	22.91	19.74	24.08	42.65	40.13	100.07
		Total Expenses	91.71	80.37	102.87	172.08	170.38	385.74
	5	Profit/(Loss) before exceptional items and tax (3.4)	19.54	1.99	25.95	21.53	26.15	38.84
	6	Exceptional Items	-	-	-	-	-	133.86
	7	Profit/(Loss) before Tax (5.6)	19.54	1.99	25.95	21.53	26.15	172.70
	8	Tax	-	-	-	-	-	-
	9	Net Profit/(Loss) for the period (7.8)	19.54	1.99	25.95	21.53	26.15	172.70
	10	Other Comprehensive Income net of Income Tax						
		A) Items that will not be reclassified to profit or loss (Net of Tax)						
		1) Remeasurement of employee defined benefits plans	(1.05)	(0.85)	(0.45)	(1.90)	0.94	(2.74)
		B) Items that will be reclassified to profit or loss						
		Total Other Comprehensive income net of Income Tax	(1.05)	(0.85)	(0.45)	(1.90)	(0.95)	(2.74)
		Total Comprehensive Income for the period	18.49	1.14	25.50	19.63	27.19	169.96
	12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid)	62.50	62.50	62.50	62.50	62.50	62.50
	13	Other Equity	-	-	-	-	-	(329.52)
	14	Earnings per share in Rs. (not annualised)	3.13	0.32	4.15	3.44	4.50	27.63

Particulars	Quarter ended
	30-09-2021
<b>B- INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes :-
- The above statement of the unaudited financial results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th November, 2021.
  - The Statutory Auditors of the company have carried out a limited review of the results for the Quarter/half year ended 30th September, 2021.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
  - Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along the business segments. The accounting principles used in the preparation of financials are consistently applied to record revenue and expenditure in individual segments.

Place : Mumbai  
Date : 9th November, 2021



Muller & Phipps India Ltd  
*(Signature)*  
Mukul Datar  
Director  
Din No 00002453

**MULLER & PHIPPS (INDIA) LIMITED**

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051

Tel No-022 26591191, Fax no-022 26591188 web www.multiphico.co.in, CIN L63090MI11917PLC007897

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021**

	PARTICULARS	₹ in Lakhs	
		As at 30th Sept, 2021	As at 31st March, 2021
<b>A</b>	<b>ASSETS</b>		
	1 Non -Current assets		
	a) Property Plant and Equipment	6.51	6.80
	b) Financial Assets		
	1) Investments		
	1i) Loans		
	ii) Other Financial Assets	353.33	346.63
	<b>Total Non Current Assets</b>	<b>359.84</b>	<b>353.43</b>
	2 Current Assets		
	a) Inventories	12.46	12.23
	b) Financial Assets		
	i) Investments		
	ii) Trade Receivables	57.96	49.00
	iii) Cash and cash equivalents	48.72	51.54
	iv) Bank balances other than (111) above		
	c) Other Current Assets	3.06	1.63
	<b>Total Current Assets</b>	<b>122.20</b>	<b>114.40</b>
	<b>Total Assets</b>	<b>482.04</b>	<b>467.83</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity Share Capital	62.50	62.50
	Other Equity	(308.89)	(328.52)
	<b>Total Equity</b>	<b>(246.39)</b>	<b>(266.02)</b>
	1 Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	145.10	158.70
	ii) Trade Payables		
	iii) Other financial liabilities	287.04	287.04
	b) Provisions	22.44	22.69
	<b>Total Non Current Liabilities</b>	<b>454.58</b>	<b>468.43</b>
	2 Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	211.66	206.00
	iii) Other Financial Liabilities	2.28	0.88
	b) Other Current Liabilities	41.50	39.64
	c) Provisions	12.20	12.69
	Tax Liabilities	6.21	6.21
	<b>Total Current Liabilities</b>	<b>273.85</b>	<b>265.42</b>
	<b>Total Liabilities</b>	<b>728.43</b>	<b>733.85</b>
	<b>Total Equity And Liabilities</b>	<b>482.04</b>	<b>467.83</b>

For Muller & Phipps India Ltd

*Milan Dalal*

Milan Dalal

Director

Din No : 00062453

Place: Mumbai

Dated : 9th November, 2021



MULLER & PHELPS (INDIA) LIMITED				
STATEMENT OF CONSOLIDATED UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021				
₹ In Lakhs				
Particulars	For the Half year ended		For Year ended	
	30th September, 2021		31st March, 2021	
	₹	₹	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) Before Tax		21.53	172.70	
Adjustments for				
Depreciation	0.42		0.85	
Profit / (Loss) on Sale of Fixed Assets	-			
Interest and Finance Charges Expenses	5.57	5.99	12.16	13.01
Operating Profit/(Loss) before Working Capital Changes		27.52	185.71	
Adjustment for				
(Increase)/Decrease in Trade and Other Receivables		(17.09)	(8.32)	
(Increase)/Decrease in Inventories		(.23)	1.81	
Increase/(Decrease) in Sundry Creditors and Other Liabilities		4.23	(29.48)	
Cash Used in Operations		14.43	149.72	
Taxes Paid		1.26	65.91	
Net Cash from Operating Activities		15.69	215.63	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		(.13)	(1.13)	
Sale of Fixed Assets		-	-	
Investment / ( encashment ) - Margin Money Deposits		-	-	
Net Cash ( used in) Investing Activities		(.13)	(1.13)	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Intercompany Loan		(13.60)	(27.69)	
Interest Paid		(4.78)	(148.14)	
Net Cash (used in) Financing Activities		(18.38)	(175.83)	
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B-C)		(2.82)	38.67	
Cash and Cash Equivalents as at beginning of the year		51.54	12.87	
Cash and Cash Equivalents as at close of the year		48.72	51.54	

For Muller And Phelps ( India ) Ltd

*Milan Dabhi*

Milan Dabhi

Director

Din No 00062453

Place : Mumbai

Date : 9 th November, 2021

