

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 7th February, 2024

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board meeting held on 7th February, 2024
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 29th January, 2024, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 7th February, 2024 inter alia, has taken on record and approved the Un-audited financial results of the Company for the third quarter and nine months ended 31st December, 2023.

A copy of the Un-audited financial results of the Company for the third quarter and nine months ended 31st December, 2023 alongwith the Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 03:55 p.m. and concluded at 04:40 p.m.

This is for your information and record.

Thanking you,

For Shyam Century Ferrous Limited

RITU
AGARWAL Digitally signed by
RITU AGARWAL
Date: 2024.02.07
16:41:42 +05'30'

Ritu Agarwal
Company Secretary



Encl: as stated.

Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Century House, P-15/1, Taratala Road, 2nd floor, Kolkata -700088
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Review Report on the Unaudited Financial Results of Shyam Century Ferrous Limited for the quarter and nine months ended 31st December, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Shyam Century Ferrous Limited** ("the Company") for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. K. Chhajer & Co.
Chartered Accountants
FRN: 304138E

N. Maheshwari
Neha Maheshwari
Partner

Membership No.: 308616

UDIN: 24308616BKFVXXI217



Place: Kolkata

Date: 07th February 2024

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill: Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217

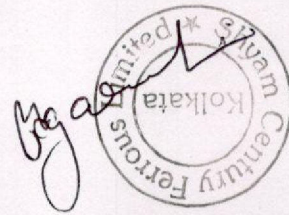
Email : info@shyamcenturyferrous.com, investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com

CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st,December, 2023

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	3,180.10	2,656.94	3,957.37	9,732.48	11,467.31	18,098.83
2	Other Income	204.62	254.47	186.23	665.49	609.15	720.40
3	Total Income	3,384.72	2,911.41	4,143.60	10,397.97	12,076.46	18,819.23
4	Expenses						
	a. Cost of Materials consumed	1,423.46	813.09	1,449.98	3,734.66	3,852.78	5,883.04
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(922.61)	281.77	(500.19)	(1,014.55)	(771.20)	(332.40)
	c. Employee Benefit expense	140.36	132.71	137.18	417.25	382.38	521.12
	d. Finance costs	9.66	4.75	4.95	17.73	17.85	34.58
	e. Depreciation and amortisation expense	85.62	82.36	91.91	242.58	247.13	335.30
	f. Power & Fuel expense	1,955.70	1,308.15	1,580.54	5,147.90	4,162.61	6,262.26
	g. Other expenses	530.43	398.35	600.50	1,499.86	1,586.63	2,448.92
5	Total Expenses	3,222.62	3,021.18	3,364.87	10,045.43	9,478.18	15,152.82
6	Profit/(Loss) before tax (3-5)	162.10	(109.77)	778.73	352.54	2,598.28	3,666.41
7	Tax expense	41.83	(22.68)	198.81	109.33	663.35	1,002.64
8	Net Profit/(Loss) after tax for the period (8-9)	120.27	(87.09)	579.92	243.21	1,934.93	2,663.77
9	Other Comprehensive Income (net of tax)	(1.74)	(3.26)	(0.79)	(5.22)	(2.36)	(0.91)
10	Total Comprehensive Income for the period (10+11)	118.53	(90.35)	579.13	237.99	1,932.57	2,662.86
11	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,121.73	2,121.73	2,121.73	2,121.73	2,121.73	2,121.73
12	Other Equity	-	-	-	-	-	13,934.89
13	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)						
	- Basic	0.06	(0.04)	0.27	0.11	0.91	1.26
	- Diluted	0.06	(0.04)	0.27	0.11	0.91	1.26



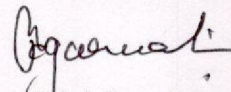
NOTES TO FINANCIAL RESULTS:

- 1 The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 7th February, 2024. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended has been completed by the Statutory Auditors of the Company.
- 2 The Company is primarily engaged in the manufacture and sale of ferro silicon. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The Board of Directors at the meeting held on 07th February, 2024 has authorized Mr. Rajesh Kumar Agarwal, Director to sign the un-audited financial results for the quarter and nine months ended 31st December, 2023
- 4 Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period, wherever necessary.

Date: 7th February, 2024
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited


Rajesh Kumar Agarwal
Director
DIN -00223718

