

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (4 Lines)
CIN: L15331KL 1987PLC004833
E-mail: primagroupcompanies@gmail.com
primaedayar@gmail.com
www.primaagro.in

29th July, 2023

To

Stock Code: BSE: 519262
ISIN: INE297D01018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 023

Dear Sir/ Madam,

Subject: Outcome of Board Meeting dated Saturday, 29th July, 2023 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Reference: Board Meeting Intimation Letter dated 18th July, 2023

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, **29th July, 2023** has inter-alia considered the following business: -

1. The Board of Directors approved the Un-Audited Financial Results both Standalone and Consolidated of the Company for the quarter ended 30th June 2023- The copy of the said result is enclosed herewith.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2023 as received from the Statutory Auditors, M/s. Grandmark and Associates, Chartered Accountants, (Firm Registration No. 011317N)- The copy of the Limited Review Report is enclosed herewith.



3. The Board considered and approved the Annual Report and Board's Report on the operation of the company and its annexures along with Corporate Governance Report and Management Discussion and Analysis Report for the Financial Year ended 31st March 2023.
4. The Board discussed and fixed the date of the 36th Annual General Meeting of the Company on Friday, 15th September 2023 at 11.00 AM at the Registered Office of the Company and approved the draft Notice of the same. Also, the Company fixed the Book closure from 09.09.2023 to 15.09.2023 (Both days inclusive) for the purpose of Annual General Meeting and the Cut-off date 09.09.2023 to determine the entitlement of the members to cast their vote on the resolutions that shall be set forth in the Notice of the 36th Annual General Meeting.
5. The Board considered and appointed Mr. Bibin Sajan, FCA (Membership Number- 228064) M/s Grandmark & Associates, (Chartered Accountants) (Firm Registration No. 011317N) as the Scrutinizer for E-Voting for the purpose of 36th Annual General Meeting.
6. The Board considered and re-appointed M/s G Joseph & Associates, Chartered Accountants, Firm Registration No. 006310S as the Internal Auditor of the company for the Financial Year 2023-24.
7. The Board considered and re-appointed M/s. BVR & Associates Company Secretaries LLP, Practicing Company Secretaries, (Firm Registration Number AAE-7079) as the Secretarial Auditor for the Financial Year 2023-24.
8. The Board approved and recommended the re-appointment and the terms of remuneration of Mr. S.K. Gupta (DIN:00248760) as the Chairman and Managing Director for a further period of 5 years w.e.f., 01st April 2023 for the approval of members at the ensuing 36th Annual General Meeting on the recommendation of Nomination and Remuneration Committee.

Mr. S.K. Gupta is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such Authority. The details pertaining to the re-appointment of Mr. S.K Gupta is enclosed as **Annexure - 1**.



9. The Board considered, discussed and approved the Secretarial Audit Report issued by M/s. BVR & Associates Company Secretaries LLP, Practicing Company Secretaries, (Firm Registration Number AAE-7079) for the financial year 2022-2023 in form MR-3.
10. The Board considered, discussed and reviewed the other items and ongoing business propositions.

The above announcements are also being made available on the website of the Company at www.primaagro.in

The meeting commenced at 02.00 PM and concluded at 02.55 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Prima Agro Limited**

V. R. Sadasivan Pillai
Company Secretary and Compliance Officer
Membership Number: A18409

Enclosures: As Above



Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No	Particulars	Details
1	Name	Mr. S.K Gupta (DIN: 00248760)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Chairman and Managing Director of the Company.
3	Date of appointment/cessation and term of appointment	Appointment is effective from 01 st April 2023. The re-appointment is subject to shareholders' approval at the 36 th Annual General Meeting.
4	Brief Profile (in case of appointment)	<p>Mr. S.K. Gupta, the Promoter of Prima Group of Companies hailed from Rajasthan almost 60 years back and established the Prima Group in Kerala. He has vast experience in the field of agro based industries especially in flour milling.</p> <p>Mr. S.K. Gupta, after settling down in Kerala, decided to move away from the flour mills and set up other manufacturing facilities using agro based products, as starting materials. The diversified agro based raw materials available in Kerala and neighboring states helped him in this venture. This innovative initiative took him to animal feeds, edible oil solvent extraction, oil refining and oil packing. The flour mills in Cochin and Trivandrum were expanded and modernized.</p> <p>The business contacts he developed also helped him to set up a medium scale beverages unit engaged in bottling of</p>



		packaged drinking water. His vast experience is an asset to the organization.
5	Disclosure of Relationships between Directors (in case of appointment of Director)	Mr. S.K. Gupta is related to Mrs. Swati Gupta, Director, Mr. Kushagra Gupta, Director and Directors Mrs. Vanshika Rathi and Ms. Vedika Agarwala.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Prima Agro Limited**

V. R. Sadasivan Pillai
Company Secretary and Compliance Officer
Membership Number: A18409

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Un Audited Standalone Financial Results for the Quarter ended on 30th June, 2023 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Security Code- 519262		Figures In Millions			
Particulars		Quarter Ended		Year Ended	
		30th June,2023	31st March,2023	30th June,2022	31st March,2023
SL No.	Type	Un-Audited	Audited	Un-Audited	Audited
Months		3	3	3	12
1	Revenue from operation	35.26	31.93	38.01	137.77
2	Investment Income	0.00	0.00	0.00	0.00
3	Other Income	0.52	11.17	0.35	13.35
4	Total Income (1+2+3)	35.78	43.1	38.36	151.12
5	Expense	0.00	0.00	0.00	0.00
(i)	Cost of Materials Consumed	0.00	8.32	0.00	8.32
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.08	3.39	-0.05	0.44
(iv)	Employee benefits expense	9.12	13.17	8.98	39.60
(v)	Cost of Power & Fuel	6.82	5.64	6.52	24.45
(vi)	Finance Costs	0.00	0.56	0.00	0.56
(vii)	Depreciation and amortisation expense	1.85	2.15	1.80	7.55
(viii)	Administration and other expenses	10.62	6.24	13.02	45.75
6	Total expenses (5(i) to 5(viii))	28.33	39.47	30.27	126.67
7	Profit before exceptional items and tax (4-6)	7.45	3.63	8.09	24.45
8	Exceptional items (net)	0.00	0.43	0.00	0.43
9	Profit before tax (7+8)	7.45	4.06	8.09	24.88
10	Tax expense	2.07	-0.04	2.43	6.09
11	Profit for the quarter/year (9-10)	5.38	4.10	5.66	18.79
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00
13	Total comprehensive income for the quarter/year (11+12)	5.38	4.10	5.66	18.79
14	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195
15	Other Equity	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)				
(i)	Basic and diluted before exceptional items and tax (Rs.) (refer note below)	1.43	0.70	1.56	4.71
(ii)	Basic and diluted after exceptional item and tax (Rs.) (refer note below)	1.04	0.79	1.09	3.62

Notes

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-07-2023.
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)
- The exceptional and extraordinary item to report for the above period represents profit on reinstatement of Mutual Fund.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
- EPS is calculated before providing preference dividend of Rs. 15 Lakhs per quarter.Basic and diluted EPS are not annualised for the quarter and nine months ended results.



For Prima Agro Limited

S.K.Gupta
Chairman & Managing Director
DIN:00248760

Ernakulam
29th July,2023



GRAND MARK & Associates

CHARTERED ACCOUNTANTS

VIth Level, Amrita Trade Towers,
Pallimukku, S. A. Road, Kochi - 682 016
Phone No: 0484 - 2354694, 2373610
Email: gmakochi@grandmarkca.com
vkande@gmail.com

Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
M/s. Prima Agro Limited
Kochi**

We have reviewed the accompanying statement of unaudited standalone financial results of **Prima Agro Limited** for the quarter ended 30th June 2023 and year to date from 1st April, 2023 to 30th June 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this consolidated financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place: Cochin
Date: 29/07/2023**

**UDIN: 23228064BGTGVG4263
For GRAND MARK & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 011317N**

**CA. BIBIN SAJJAN, FCA
PARTNER
Membership No: 228064**

H.O. : 215, II-Floor, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400064
Corp. Office : 118, L.G.F. Navjivan Vihar, Opp Geetanjali Enclave, Malviya Nagar, New Delhi-110017
Tel.: 022-28440807, 011-42705151, 9811085147 | Email : info@grandmarkca.com

www.grandmarkca.com

Branches : Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Gurugram | Hyderabad | Indore |

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppalthadam, Edayar, Cochin-683 110

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- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
- EPS is calculated before providing preference dividend of Rs. 15 Lakhs per quarter. Basic and diluted EPS are not annualised for the quarter and nine months ended results.



For Prima Agro Limited

S.K.Gupta
Chairman & Managing Director
DIN:00248760

Ernakulam
29th July, 2023



GRAND MARK & Associates

CHARTERED ACCOUNTANTS

VIth Level, Amrita Trade Towers,
Pallimukku, S. A. Road, Kochi - 682 016
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Email: gmakochi@grandmarkca.com
vkande@gmail.com

Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
M/s. Prima Agro Limited
Kochi**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23228064BGTVGW8894
For **GRAND MARK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 011317 N



**Place: Cochin
Date : 29/07/2023**


**CA. BIBIN SAJJAN, FCA
PARTNER
Membership No: 228064**

H.O. : 215, II-Floor, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400064
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