

Onesource Ideas venture Ltd
ideas that create value

CIN : L74900TN1994PLC097983
T-2, IIIrd Floor, Sindur Pantheon Plaza,
No. 346, Pantheon Road, Egmore, Chennai - 600 008.
P : 91 - 44 - 4213 4343 / 44 | F : 94 - 44 - 4213 4333
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24th May 2019

To
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir,

**Sub : Standalone & Consolidated Audited Financial Results for
the Quarter and Year Ended 31st March, 2019 as per IND-AS Rules**

This is to inform you that a meeting of the Board of Directors of our Company was held today, 24th May, 2019 at the registered office of the Company which approved and took on record the Standalone & Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2017, we are enclosing with this letter, Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019 as per IND-AS Rules along with the "Audit Report On Quarterly Financial Results and Year to Date Results" issued by the Statutory Auditors.

Start Time of the Board Meeting- 04.00 PM
End Time of the Board Meeting – 08.30 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
FOR ONESOURCE IDEAS VENTURE LIMITED

Fathima



FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR



24th May 2019

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Standalone and Consolidated Annual Audited Financials Results for the FY 2018-2019 of the Company is with unmodified opinion.

This declaration is furnished pursuant to the Second proviso to clause (d) of Sub-regulation (3) of Regulation 33 of SEBI (Listing obligations & Disclosures Requirements) Regulation, 2015 as amended / inserted vide SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 dated 25th May 2016.

For ONESOURCE IDEAS VENTURE LIMITED

Fathima



FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

ONESOURCE IDEAS VENTURE LIMITED

CIN - L74900TN1994PLC097983

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019


(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	8.03	3.75	1.50	16.78	20.00
II	Other Income	(7.72)	(0.41)	(3.39)	2.21	6.00
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-
V	Total Income (I+II+III+IV)	0.31	3.34	(1.89)	18.99	26.00
VI	Expenses					
a.	Cost of Material Consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	-	0.01	-	0.01
d.	Employee Benefit Expense	2.89	4.90	2.70	13.26	8.62
e.	Finance Costs	-	-	-	-	-
f.	Depreciation & Amortisation Expense	0.27	-	0.04	0.27	0.04
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-	-
i.	Other expenses	3.42	2.01	4.49	11.77	16.09
	Total expenses (VI)	6.58	6.91	7.24	25.30	24.76
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(6.27)	(3.57)	(9.13)	(6.31)	1.24
VIII	Exceptional items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(6.27)	(3.57)	(9.13)	(6.31)	1.24
X	Tax expense					
(1)	Current Tax	-	-	0.91	-	0.91
(2)	Deferred Tax	(3.76)	-	-	(3.76)	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(2.51)	(3.57)	(10.04)	(2.55)	0.33
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(2.51)	(3.57)	(10.04)	(2.55)	0.33
XVI	Other Comprehensive Income, net of income tax					
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive income for the period)	(2.51)	(3.57)	(10.04)	(2.55)	0.33
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)					
a)	Basic	(0.08)	(0.12)	(0.33)	(0.08)	0.01
b)	Diluted	(0.08)	(0.12)	(0.33)	(0.08)	0.01
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)					
a)	Basic	(0.08)	(0.12)	(0.33)	(0.08)	0.01
b)	Diluted	(0.08)	(0.12)	(0.33)	(0.08)	0.01

Notes:

1. The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 24th May 2019. The Company confirms that its Statutory Auditors have issued Audit Report with unmodified opinion on the Standalone Financial Results for the Year ended March 31, 2019 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Company will provide a reconciliation of its equity for the previous year ended 31st March 2018, at the time of submitting the audited Financial Statements for the year ended 31st March 2019. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
3. EPS is not annualized for the quarter ended March 31, 2019, December 31, 2018 and March 31, 2018
4. The Company operates in a single segment and hence information pursuant to Ind AS 108/AS-17 is not applicable.
5. Figures for the prior periods/years have been regrouped and/or re-classified wherever considered necessary.

FOR ONESOURCE IDEAS VENTURE LIMITED



FATHIMA J. LAL
 (DIN: 00479516)
MANAGING DIRECTOR

Place : Chennai
Date : 24.05.2019

ONESOURCE IDEAS VENTURE LIMITED

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(Rs. In Lakhs unless otherwise stated)

Sl No.	Particulars	31.03.2019	31.03.2018
		Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	0.19	0.45
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	328.21	361.10
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	-	-
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Loans		
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(iv) Others (Other Financial Assets)	40.00	4.86
	(i) Deferred tax assets (net)	3.96	0.20
	(j) Other non-current assets	-	-
	Total Non Current Assets	372.36	366.61
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables		
	(a) Trade Receivables considered good - Secured	-	-
	(b) Trade Receivables considered good - Unsecured	0.02	1.46
	(c) Trade Receivables which have significant increase in Credit Risk and	-	-
	(d) Trade Receivables - credit impaired	-	-
	(iii) Cash and cash equivalents	1.62	3.10
	(iv) Bank balances other than (iii) above	77.25	85.00
	(v) Loans		
	(a) Loans Receivables considered good - Secured	-	-
	(b) Loans Receivables considered good - Unsecured	-	-
	(c) Loans Receivables which have significant increase in Credit Risk and	-	-
	(d) Loans Receivables - credit impaired	-	-
	(vi) Others (to be specified)		
	Interest accrued	1.02	-
	Rent Deposit	1.00	-
	(c) Current Tax Assets (Net)	4.12	2.85
	(d) Other current assets	-	-
	Total Current Assets	85.03	92.41
	Total Assets	457.39	459.02

EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		307.50	307.50
(b) Other Equity		147.42	149.97
	Total Equity	454.92	457.47
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and		-	-
(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
	Total Non-Current Liabilities	-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and		-	-
(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		1.40	1.40
(iii) Other financial liabilities		-	-
(b) Other current liabilities		1.07	0.16
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		-	-
	Total Current Liabilities	2.47	1.56
	Total Equity and Liabilities	457.39	459.02

FOR ONESOURCE IDEAS VENTURE LIMITED

afathima

FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

Place : Chennai
Date: 24.05.2019



N. SANKARAN & CO.
CHARTERED ACCOUNTANTS

1-A, RAJA ANNAMALAI BUILDING,
2nd FLOOR, NO. 72,
MARSHALLS ROAD, EGMORE,
CHENNAI - 600 008.
Phone : 2855 4090 Fax : 2855 5009
e-mail : nsankaranandco@gmail.com

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL STATEMENTS

To
Board of Directors of Onesource Ideas Venture Limited

We have audited the Quarterly Financial Results of Onesource Ideas Venture Limited for the Quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Quarterly Financial Results as well as the Year to Date Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

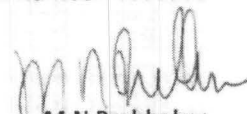
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 well as the year to date results for the period from April 1, 2018 to March 31, 2019

Place: Chennai
Date : May 24, 2019



For N.SANKARAN & CO
Chartered Accountants
Firm Registration Number: 0035905


M N Prabhakar

Partner
Membership Number - 207188

ONESOURCE IDEAS VENTURE LIMITED

CIN - L74900TN1994PLC097983

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Year Ended	Year Ended
		31.03.2019	31.03.2018
		Audited	Audited
I	Revenue from Operations	30.32	93.16
II	Other Income	3.86	22.93
III	Net Gain on de-recognition of financial assets at amortized cost	-	-
IV	Net Gain on reclassification of financial assets	-	-
V	Total Income (I+II+III+IV)	34.17	116.09
VI	Expenses		
a	Cost of Material Consumed	-	-
b	Excise Duty	-	-
c	Purchase of Stock-in-Trade	-	-
d	Changes in inventories of finished goods, Stock-in-Trade and work in progress	-	0.01
e	Employee Benefit Expense	46.16	55.49
f	Finance Costs	-	0.35
g	Depreciation & Amortisation Expense	6.72	4.14
h	Impairment Losses	-	-
i	Net loss on de-recognition of financial assets at amortized cost	-	-
j	Net loss on reclassification of financial assets	-	-
k	Other Expenses	42.63	50.86
	Total expenses (VI)	95.51	110.85
VII	Profit/(Loss) before exceptional Items and tax (V-VI)	(61.33)	5.25
VIII	Exceptional items	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(61.33)	5.25
X	Tax expense		
(1)	Current Tax	-	1.51
(2)	Deferred Tax	(2.99)	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(58.34)	3.73
XII	Profit/(Loss) from discontinued operations	-	-
XIII	Tax expense of discontinued operations	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(58.34)	3.73
XVI	Other Comprehensive Income, net of income tax		
A (i)	Items that will not be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-
B (i)	Items that will be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	(58.34)	3.73
XVIII	Profits for the period attributable to		
-	Owners of the company	(32.67)	2.16
-	Non controlling interests	(25.67)	1.57
XIX	Total comprehensive income for the period attributable to		
-	Owners of the company	(32.67)	2.16
-	Non controlling interests	(25.67)	1.57
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)		
a)	Basic	(0.01)	0.16
b)	Diluted	(0.01)	0.16
XXI	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)		
a)	Basic	-	-
b)	Diluted	-	-
XXII	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)		
a)	Basic	(0.01)	0.16
b)	Diluted	(0.01)	0.16

Notes:

1. The audited consolidated financial results for the Year ended March 31, 2019 have been approved by the Board of Directors of the Company at its meeting held on May 24, 2019. The Company confirms that its Statutory auditors have issued Audit Report with unmodified opinion on the consolidated financial results for the Year ended March 31, 2019.
2. The consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company operates in a single segment and hence information pursuant to Ind AS 108/AS 17 is not applicable.
4. The Company has acquired M/s Avancera Business Solutions Private Limited on August 7, 2017 and is holding 54% shares in M/s Avancera Business Solutions Private Limited as on March 31, 2019.

FOR ONESOURCE IDEAS VENTURE LIMITED

fathima

FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

Place: Chennai

Date: 24.05.2019

ONESOURCE IDEAS VENTURE LIMITED

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2019

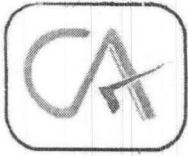
		(Rs. In Lakhs unless otherwise stated)	
Sl No.	Particulars	31.03.2019 AUDITED	31.03.2018 AUDITED
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	5.19	4.46
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	107.13	107.13
	(e) Other Intangible assets	28.91	34.50
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	173.37	237.97
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (Other Financial Assets)	47.25	12.11
	(i) Deferred tax assets (net)	3.03	0.04
	(j) Other non-current assets	-	-
	Total Non Current Assets	364.87	396.20
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	6.34	15.29
	(iii) Cash and cash equivalents	8.66	21.49
	(iv) Bank balances other than(iii) above	77.25	85.00
	(v) Loans	-	-
	(vi) Others (to be specified)		
	Interest accrued	1.02	-
	Rent Deposit	1.00	-
	(c) Current Tax Assets (Net)	13.32	13.17
	(d) Other current assets	-	-
	Total Current Assets	107.59	134.94
	Total Assets	472.46	531.15
EQUITY AND LIABILITIES			
	Equity		
	(a) Equity Share capital	307.50	307.50
	(b) Other Equity	121.69	154.36
	Equity attributable to the equity holders of the Company	429.19	461.86
	(c) Non-Controlling Interest	36.22	61.88
	Total Equity	465.40	523.74
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	5.05	6.81
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	2.01	0.59
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	7.06	7.40
	Total Equity and Liabilities	472.46	531.15

FOR ONESOURCE IDEAS VENTURE LIMITED



FATHIMA JALAL
 (DIN: 00479516)
MANAGING DIRECTOR

Place : Chennai
Date : 24.05.2019



N. SANKARAN & CO.
CHARTERED ACCOUNTANTS

**1-A, RAJA ANNAMALAI BUILDING,
2nd FLOOR, NO. 72,
MARSHALLS ROAD, EGMORE,
CHENNAI - 600 008.**
Phone : 2855 4090 Fax : 2855 5009
e-mail : nsankaranandco@gmail.com

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To

Board of Directors of Onesource Ideas Venture Limited

We have audited the Quarterly Financial Results of Onesource Ideas Venture Limited for the Quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Quarterly Financial Results as well as the Year to Date Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Includes the year to date results of the subsidiary M/s. Avancera Business Solutions Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 well as the year to date results for the period from April 1, 2018 to March 31, 2019

Place: Chennai
Date : May 24, 2019



For **N.SANKARAN & CO**
Chartered Accountants
(Firm's Registration No: 0035905)

M.N. Prabhakar
Partner
(Membership No. - 207188)