



Ref: STEX/SECT/2020

January 28, 2020

The Relationship Manager, DCS-CRD BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  BSE Scrip Code: <b>500480</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: <b>CUMMINSIND</b>
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**Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding implementation of Voluntary Retirement Program of the Company**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and our intimation dated December 04, 2019, we wish to inform you that the Voluntary Retirement Program was opted by 73 employees and the overall pay-out cost was Rs. 160,492,114/-.

We request you to take this intimation on your record.

Thanking you,

Yours faithfully,  
For Cummins India Limited

Hemiksha Bhojwani  
Compliance Officer  
ICSI Membership Number: A22170

(This letter is digitally signed)