



## Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

Corp. & Regd. Office :Unit No.57-58, 4th Floor, Sushma Infinium,  
Chandigarh-Ambala Highway, Zirakpur -140603

Contact No.: +91 77175 93645 Web.: www.regencyfincorp.com

E-mail : regencyinvestmentsltd@gmail.com

Date: 4<sup>th</sup> June, 2024

To,  
The Listing Department  
BSE Limited  
25th Floor, P J Towers Dalal Street  
Mumbai, Maharashtra- 400001

**SUBJECT: PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING HELD ON 4<sup>TH</sup> JUNE, 2024**

**Ref: Regency Fincorp Limited (Scrip Code: 540175)**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, we hereby enclose the Proceedings of the 31<sup>st</sup> Annual General Meeting of **Regency Fincorp Limited** held on Tuesday, the 4<sup>th</sup> June, 2024 at 12:30 P.M. through Video Conferencing (VC)/Other Audio-Visual means. The AGM was concluded at 01:12 P.M (including time allowed for e-voting at AGM).

Request you to kindly take the same on your records.

**FOR REGENCY FINCORP LIMITED**

**GAURAV KUMAR**  
**MANAGING DIRECTOR**  
**DIN: 06717452**

**SUMMARY OF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF REGENCY FINCORP LIMITED HELD TODAY I.E. TUESDAY, 4<sup>TH</sup> JUNE, 2024 COMMENCED AT 12:30 P.M. AND CONCLUDED AT 01:12 P.M. THROUGH VIDEO CONFERENCE (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”)**

---

The 31<sup>st</sup> Annual General Meeting (“AGM”) of the Members of Regency Fincorp Limited (“the Company”) was held today i.e, on Tuesday, 4<sup>th</sup> June, 2024 commenced at 12:30 P.M. and concluded at 01:12 P.M. through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 2/2022 dated May 05, 2022, 10/2022 dated Dec 12, 2022 and 9/2023 dated September 25, 2023 read with Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Chief Financial Officer welcomed the members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC/OVAM.

**MEMBERS PRESENT DURING THE MEETING**

17 Members attended the meeting through Video Conferencing from their respective locations.

The Requisite quorum being present, the Meeting was called to order.

**DIRECTORS PRESENT DURING THE MEETING**

The following Directors (*except Mr. Sunil Jindal and Ms. Saloni Shrivastav, the Independent Directors of the Company*) attended the Annual General Meeting (“AGM”) through Video Conferencing:

- i)** Mr. Gaurav Kumar, Managing Director
- ii)** Mr. Vishal Rai Sarin Whole-Time Director
- iii)** Mr. Kamal Kumar, Non-Executive Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
- iv)** Ms. Dolly Setia, Non-Executive Independent Director
- v)** Mr. Sarfaraz Mallick, Non-Executive Director

***ALSO PRESENT***

- i. Ms. Nancy Sharma, Chief Financial Officer of the Company.
- ii. Mr. Sunil Sharma, Authorized Representative, Statutory Auditors and
- iii. Ms. Anuradha Malik Secretarial Auditor and Scrutinizer for the purpose of remote e-voting and e-voting during the AGM.

It was informed that the statutory registers were made available electronically for inspection by the members during the AGM. The brief was provided to the members regarding the arrangements made for the meeting.

Thereafter, Mr. Gaurav Kumar took the Chair as the Chairperson. The Chairperson welcomed the Members and other attendees for the meeting and delivered his welcome speech.

Thereafter, the Notice of 31<sup>st</sup> Annual General Meeting and the Directors' Report along with Auditors' Report and Financial Statements for the Financial Year 2023-24 and Secretarial Audit Report were taken as read.

Thereafter, the Chief Financial Officer informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of voting through electronic means to exercise their right to vote on any or all of the businesses specified in the accompanying notice ("Remote e-voting") through National Securities Depository Limited ("NSDL") to the members (i.e. persons who were members as on Tuesday, 28<sup>th</sup> May, 2024 being the cut-off/record date). The voting period commenced on Saturday 1<sup>st</sup> June, 2024 at 09:00 A.M. and ended on Monday, 3<sup>rd</sup> June, 2024 at 05:00 P.M. The members were informed that the facility for voting was made available during the Annual General Meeting for the members who had not cast their vote through remote e-voting.

The Chief Financial Officer further informed that the Board of Directors had appointed Ms. Anuradha Malik Practicing Company Secretary holding Membership No ACS 60626 and Certificate of Practice No. 27205 as the Scrutinizer for providing facility to the members of the Company to scrutinize the votes cast during the AGM and through remote e-voting, in a fair and transparent manner.

The following resolutions as set out in the Notice convening 31<sup>st</sup> AGM were put to vote by remote e-voting and e-voting during the AGM:

<b>S. No.</b>	<b>Gist of Resolution</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Gaurav Kumar (DIN: 06717452) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	Appointment of Statutory Auditors	Ordinary
4.	To increase the remuneration paid to Mr. Gaurav Kumar, (DIN:06717452) as Managing Director of the Company	Special
5.	To ratify the appointment of Mr. Vishal Rai Sarin (DIN: 08758350) as Whole Time Director	Special
6.	To increase the remuneration paid to Mr. Vishal Rai Sarin (DIN 08758350) Whole Time Director of the Company	Special
7	To appoint Ms. Dolly Setia (DIN: 10501076) as a Non-Executive Independent Director of the Company	Special
8	To consider and approve the revision in borrowing limits of the company	Special
9	To issue secured/unsecured listed/unlisted redeemable non-convertible debentures of the company on private placement basis to Residents and Non-Residents	Special
10	To offer and issue Equity Shares on preferential basis to Promoter and Non-Promoters/Public Category Shareholders	Special

Thereafter, Ms. Nancy Sharma invited the speaker shareholders for their queries.

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting through Video Conferencing.

Ms. Nancy Sharma stated that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote and informed the Members that the combined results of remote e-voting prior and during the AGM would be announced within 2 working days from the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the Company's website.

The Chairperson concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

He also thanked the Directors for joining the Meeting virtually and declared the Meeting as Closed.

The meeting concluded at 01:12 P.M. (including time allowed for e-voting at AGM) with vote of thanks to the Chair.

This is for your information and record.

**FOR REGENCY FINCORP LIMITED**

**GAURAV KUMAR  
MANAGING DIRECTOR  
DIN: 06717452**