



29th March, 2019

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National Stock Exchange of India Ltd. Corporate Communications Department Exchange Plaza, Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	BSE Limited Corporate Services Department Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the award in the Bilateral Investment Protection Treaty arbitration regarding coal block investment in Indonesia was pronounced today. The arbitral tribunal has ruled against the Company and awarded costs to the respondent. Consequently, we have to write off the investment amounting to Rs 53.13 Crore and additional expenses of Rs. 23.85 crores (USD 29,75,017 and GBP 361247.23) to be provided for towards costs to be paid to the respondent.

This may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY