

December 22, 2021

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchange that the Finance Committee of the Company at its Meeting held on December 22, 2021 has approved an allotment of 83,900 equity shares to those option grantees who had exercised their options under the following “Motilal Oswal Financial Services Limited - Employees’ Stock Option Schemes (“ESOP Schemes”) of the Company:-

Name of the Scheme	No. of Shares allotted
ESOP Scheme VII	30,400
ESOP Scheme VIII	53,500
Total	83,900

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit

Company Secretary & Compliance Officer