सम्मान आपके विश्वास का

Honours Your Trust

HO/Finance/Share/63/2020-21

National Stock Exchange of India Ltd.

"Exchange Plaza" Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051

NSE Scrip Symbol: UCOBANK

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,Fort, Mumbai – 400 001

Date: 23.07.2020

BSE Scrip Code: 532505

Dear Sir,

Sub: Raising of Equity Capital aggregating to Rs.3000 crore during the financial year 2020-21

Further to our communication dated 18.07.2020, we inform that the Board of Directors of the Bank, this day, i.e. 23^{rd} July, 2020, approved the proposal by circulation for raising of equity capital aggregating to Rs.3000 crore during the financial year 2020-21 through various modes such as Follow on Public Offer (FPO), Qualified Institutional Placement (QIP), Preferential issue etc. subject to necessary approvals from shareholders, Govt. of India, RBI and SEBI.

Further, as per the advise of the Board of Directors, the above proposal of raising of equity capital will be placed in the Annual General Meeting of the Bank scheduled to be held on 7^{th} August, 2020 for seeking the shareholders' approval.

Above information is furnished pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours faithfully,

(N Purno Chandra Rao) Company Secretary THE THE PROPERTY OF THE PROPER