

January 12, 2021

To, The Manager, Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Tower, 1st Floor, Dalal Street, Mumbai – 400 001 Script Code No: 509073

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020

In continuation of our letter dated January 05, 2021 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at https://www.hathwaybhawani.com.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 3:25 p.m.

Kindly acknowledge the receipt.

Thanking you,

For Hathway Bhawani Cabletel & Datacom Limited





Ajay Singh Company Secretary and Compliance Officer FCS: 5189 Encl: As above

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 805/806, Windsor, 8th Floor, Off CST Road, Kalina, Santacruz (East), Mumbai-400 098 Tel: +91-22-40542500 Fax: +91-22-40542700 Email: <u>investors.bhawani@hathway.net</u> Website: <u>www.hathwaybhawani.com</u> CIN: L65910MH1984PLC034514

NAYAN PARIKH & CO.

(REGISTERED) CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results of Hathway Bhawani Cabletel & Datacom Limited for the quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Hathway Bhawani Cabletel & Datacom Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Hathway Bhawani Cabletel & Datacom Limited ("the Company") for the quarter and nine months ended December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navan Parikh & Co. Chartered Accountants Firn Re gistration No. 107023W PARIA MUMBA K.Y. rayana Partner 1embership No. 060639 UDIN: 21060639AAAAAU6385

Place: Mumbai Dated this 12th day of January, 2021

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098 CIN: L65910NIH1984PLC034514 Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	Standalone							
		Quarter ended		Nine Months ended		Year ended		
	December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1. Income								
a. Revenue from Operations	107.74	110.30	141.26	334.86	370.12	487.29		
b. Other Income	3.29	1.49	0.18	4.98	5.34	25.96		
Total Income	111.03	111.79	141.44	339.84	375.46	513.25		
2. Expenses								
a. Feed Charges	27.63	28.38	23.74	84.36	72.49	98.75		
b. Operational expenses	10.14	8.52	14.00	26.62	42.16	47.73		
c. Employee Benefit Expenses	15.42	15.14	12.68	41.76	38.07	44.58		
d. Finance cost	0.74	2.67	3.65	6.58	11.49	14.65		
e. Depreciation, Amortisation and Impairment	4.35	4.43	5.45	13.26	17.36	22.36		
f. Other Expenses	24.11	16.18	21.36	57.40	52.01	69.10		
Total Expenses	82.39	75.32	80.88	229.98	233.58	297.17		
3. Profit / (Loss) before Exceptional Items (1-2)	28.64	36.47	60.56	109.86	141.88	216.08		
4. Exceptional Items (Impairment in Value of Investment)		-	-	-	-			
5. Profit / (Loss) before tax (3-4)	28.64	36.47	60.56	109.86	141.88	216.08		
6. Tax expense								
a. Current tax		-		-	-	- 1		
b. Short / (excess) of current tax for earlier years (net)	(8.47)	1.95	-	(6.52)	-	6.29		
c. Deferred tax expenses /(income)	7.11	8.82	(137.99)	27.55	(160.42)	(157.03		
7. Net Profit / (Loss) for the period (5-6)	30.00	25.70	198.55	88.83	302.30	366.82		
 Other Comprehensive Income / (Loss) Items that will not be reclassified to profit or (loss): a. Re-measurement of defined benefit plans 	(0.33)	(0.34)	0.32	(1.00)	(1.55)	(2.55		
 b. Income tax relating to items that will not be reclassified to profit or (loss) 	-	-	-		•	-		
9. Total Comprehensive Income / (Loss) (after tax) (7+8)	29.67	25.36	198.87	87.83	300.75	364.27		
10. Paid-Up Equity share capital (Face Value of Rs. 10/- each)	810.00	810.00	810.00	810.00	810.00	810.00		
11. Earning Per Share (basic and diluted)* (in Rs.)	0.37	0.32	2.45	1.10	3.73	4.53		

* EPS is not annualised for the Quarter ended December 31, 2020, September 30, 2020 and December 31, 2019 and for the Nine Months ended December 31, 2020 and December 31, 2019.

Notes : 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 12, 2021. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2020.

2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.

3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.

Place : Mumbai Date : January 12, 2021

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For Hathway Bhawani Cabletel & Datacor

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atan Pathan Director & Chief Executive Officer DIN: 07468214

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NAYAN PARIKH & CO.

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA. PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited for the quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors Hathway Bhawani Cabletel & Datacom Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Hathway Bhawani Cabletel & Datacom Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its joint venture for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

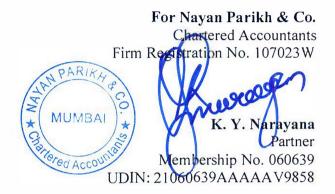
- 4. The Statement includes the results of the following entity: Hathway Bhawani NDS Network Limited – Joint Venture
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results of a joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the



accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the share of net profit after tax of Rs. 4.06 lakhs for the quarter ended December 31, 2020, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their standalone financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Parent.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Mumbai Dated this 12th day of January, 2021

HATHWAY BIJAWANICABLETEL & DATACOM LIMITED Registered Office : 805/806, Windsor, 8tb floor, Off CST Road, Kalina, Santacruz (East), Mumbai - 400098 CIN: L65910MI11984PLC034514 Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Particulars	Consolidated							
		Quarter ende	d	Nine Months ended		Year ended		
	December 31,2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	Marcb 31, 2020		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
I. Income								
a. Revenue from Operations	107.74	110.30	141.26	334.86	370.12	487.29		
b. Other Income	3.29	1.49	0.18	4.98	5.34	25.96		
Total Income	11 1.03	111.79	141.44	339.84	375.46	513.25		
2. Expenses		1				1		
a. Feed Charges	27.63	28.38	23.74	84.36	72.49	98.75		
b. Operational expenses	10.14	8.52	14.00	26.62	42.16	47.73		
c. Employee Benefit Expenses	15.42	15.14	12.68	41.76	38.07	44.58		
d. Finance cost	0.74	2.67	3.65	6.58	11.49	14.65		
e. Depreciation, Amortisation and Impairment	4.35	4.43	5.45	13.26	17.36	22.36		
f. Other Expenses	24.11	16.18	21.36	57.40	52.01	69.10		
Total Expenses	82.39	75,32	80.88	229.98	233.58	297.17		
3. Profit/ (Loss) before Exceptional Items (1-2)	28.64	36.47	60.56	109.86	141.88	216.08		
4. Exceptional Items (Impairment in Value of Investment)				-				
5. Share of net Profit / (Loss) of Joint venture accounted for using	4.06	(0.92)	(0.36)	0.43	4.53	2.91		
the equity method	4.00	(0.92)	(0.30)	0.43	4.33	2.91		
6. Profit / (Loss) before tax (3-4+5)	32.70	35.55	60.20	110.29	146.41	218.99		
7. Tax expense								
a. Current tax	· ·	-	20	• •				
b. Short / (excess) of current tax for earlier years (net)	(8.47)	1.95		(6.52)		6.29		
c. Deferred tax expenses /(income)	7.11	8.82	(137.99)	27.55	(160.42)	(157.03		
8. Net Profit / (Loss) for the period (6-7)	34.06	24.78	198.19	89.26	306.83	369.73		
9. Other Comprehensive Income / (Loss)		0						
Items that will not be reclassified to profit or (loss) :								
a. Re-measurement of defined benefit plans	(0.33)	(0.34)	0.32	(1.00)	(1.55)	(2.55		
b. Share of Other Comprehensive Income of Joint venture		3		•	-	0.03		
c. Income tax relating to items that will not be reclassified			•	•	-	- 1		
to profit or (loss)								
10. Total Comprehensive Income / (Loss) (after tax) (8+9)	33.73	24.44	198.51	88.26	305.28	367.21		
11. Paid-Up Equity share capital (Face Value of Rs 10/- each)	810.00	810.00	810.00	810.00	810.00	810.00		
12. Earning Per Share (basic and diluted)* (in Rs.)	0.42	0.31	2.45	1.10	3.79	4.56		

* EPS is not annualised for the Quarter ended December 31, 2020, September 30, 2020 and December 31, 2019 and for the Nine Months ended December 31, 2020 and December 31, 2019.

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 12, 2021. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2020.

2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The figures for the corresponding periods have been regrouped, wherever necessary.

3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments', the financial results are reflective of the information required by Ind AS 108.

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MANNAN Shawani Cable athway ·PI1 U0007 20 Vatan Pathan Director & Chief Executive Officer DIN: 07468214 **IDENTIFICATION**

For Hathway Bhawani Cabletel & Data

Place : Mumbai Date : January 12, 2021