



SpiceJet Limited
319 Udyog Vihar, Phase-IV,
Gurgaon 122016, Haryana, India.
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Fax: + 91 124 3913844

December 9, 2021

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure on related party transactions on consolidated basis, in accordance with applicable accounting standards, for half year ended September 30, 2021.

This is for your information and record.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above

SpiceJet Limited
Related Party Transactions on consolidated basis for half year ended 30.09.2021

Relationship	Name of the party
Party exercising control	Mr. Ajay Singh
Relatives of Party exercising control	Ms. Shiwani Singh Ms. Avanee Singh
Enterprise over which party above or their relatives have control / significant influence ('Affiliates')	Spice Healthcare Private Limited Greenline Transit System Private Limited Argentum Electric Vehicles Private Limited i2n Technologies Private Limited Greenline Communication Private Limited Pan India Motors Private Limited Spice Wecare Private Limited SpiceJet Innovate Private Limited Truresult Clinical Products Private Limited Royston Beverages Private Limited Crosslink Finlease Private Limited
Key management personnel ('KMP')	Mr. Ajay Singh, Chairman and Managing Director Ms. Shiwani Singh, Non-Executive Promoter Director Mr. Anurag Bhargava, Independent Director Mr. Ajay Chhotelal Aggarwal, Independent Director Mr. Manoj Kumar, Independent Director Mr. Sanjeev Taneja, Chief Financials Officer Mr. Chandan Sand, Company Secretary

The following table provides the total amount of transactions that have been entered into with related parties for the half year period ended 30 September 2021:

Particulars	Half year ended 30 September 2021
	Amount in INR millions
Spice Healthcare Private Limited	
<i>Transactions during the period</i>	
Rendering of services	21.03
Sale of products	258.90
<i>Balances outstanding</i>	
Trade payable	74.34
Key management personnel	
<i>Transactions during the period</i>	
Advance given/(received) (net)	-
<i>Balances outstanding</i>	
Employee advances	12.59
<i>Terms and conditions of transactions with related parties</i>	
The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended 30 September 2021, the Group has not recorded impairment of loans and receivables relating to amounts owed by related parties. This assessment is undertaken at each period end through examining the financial position of the related party.	
Compensation of Key management personnel of the Group	
Particulars	Half year ended 30 September 2021
Short-term employee benefits#	50.97
Provident fund contribution	0.68
	51.65
Sitting fees	
Mr. Anurag Bhargava	0.20
Ms. Shiwani Singh	0.20
Mr. Ajay Chhotelal Aggarwal	0.20
Mr. Manoj Kumar	0.20
	0.80
Total compensation paid to key management personnel*	52.45

#As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Group as a whole, the amounts pertaining to the key management personnel are not included above.

*The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.