

Date: 29<sup>th</sup> September, 2021

To,  
Department of Corporate Services,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Summary of the Proceedings of 14<sup>th</sup> Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, a summary of proceedings of the 14<sup>th</sup> Annual General Meeting of the Company held on Wednesday, the 29<sup>th</sup> September, 2021 through Video Conference (VC)/ Other Audio-Visual Means (OAVM) at 03.30 P.M. is enclosed for your reference and record.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

**FOR SURATWWALA BUSINESS GROUP LIMITED**

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwwala Housing Private Limited')



Prathama Gandhi,  
Company Secretary & Compliance Officer  
Membership No. A46385

**Suratwwala Business Group Limited**

[ Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwwala Housing Pvt. Ltd.]

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane, Pune- 411004

020-25434392 suratwwala@suratwwala.co.in WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



## Summary of the proceedings of 14<sup>th</sup> Annual General Meeting of the Company

The 14<sup>th</sup> Annual General Meeting (AGM) of the Members of Surawwala Business Group Limited was held on Wednesday, the 29<sup>th</sup> September, 2021 through Video Conference (VC)/ Other Audio-Visual Means (OAVM) at 03.30 P.M. in compliance with the Circulars issued by the Ministry of Corporate Affairs ('MCA') and in compliance with Companies Act, 2013 ('The ACT') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The meeting commenced at 03.30 P.M. (IST) and concluded at 03.55 P.M. (IST)

Mr. Jatin Suratwala, Managing Director was elected as the Chairman of the meeting by the Directors present in terms of Article of Association of the Company and Secretarial Standard of ICSI. The requisite quorum being present, the meeting was called to order. He then addressed the shareholders by giving his introductory speech. He then introduced the Board of Directors, Officials and Invitees through VC.

The following Directors, officials and invitees were present at the 14<sup>th</sup> Annual General Meeting:

1. Mr. Jatin Suratwala : Chairman and Managing Director
2. Mr. Manoj Suratwala : Wholetime Director
3. Mrs. Hemaben Sukhadia : Wholetime Director
4. Mr. Pramod Jain : Independent Director and Chairman of the Audit Committee and Nomination and Remuneration Committee
5. Ms. Dimple Sanghvi : Independent Director and Chairman of the Stakeholder Relationship Committee
6. Mr. Pankajkumar Sukhadia : Non-Executive Non-Independent Director
7. Ms. Ruchi Mehta : Chief Financial Officer
8. Ms. Prathama Gandhi : Company Secretary and Compliance Officer
9. Mr. Nadeem Virani : Representative of SSPM & Co. LLP, Statutory Auditor of the Company
10. Mr. Dinesh Joshi : Secretarial Auditor and Scrutinizer
11. Mr. Sunil Suratwala : Internal Auditor of the Company

Total number of shareholders as on cut-off date and record date i.e. 22<sup>nd</sup> September, 2021 were 126.

Total of 25 Members attended the meeting through Video Conferencing.

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The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person (Through V.C.)	8	17	25
Through Proxy/ Authorised Representative	N.A.	N.A.	N.A.
<b>Total</b>	<b>8</b>	<b>17</b>	<b>25</b>

The Chairman then addressed the members and delivered a speech thereafter highlighting the performance, dividend and growth outlook of the Company. Also, the notable developments of the Company and the existing scenario of the economy due to COVID-19 situation. The Chairman acknowledged the contribution of all the employees and stakeholders during the year financial year 2020-21. The Notice calling the 14<sup>th</sup> AGM was taken as read with the permission of the Members present.

Further Chief Financial Officer informed to the Members pursuant to the provision of Section 145 of the Companies Act, 2013, that there were no observations or other remarks made by the Auditors in their Report on the Financial Statements for the financial year ended 31<sup>st</sup> March, 2021. Also briefed them on the financial performance for FY 2020-21.

The Company Secretary informed the Members present that pursuant to the provision of the Companies Act, 2013 read with rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had engaged the service of Link in Time India Private Limited as the authorised agency to provide remote e-voting facilities and e-voting facilities during the AGM. The remote e-voting facility commenced at Sunday, 26<sup>th</sup> September, 2021 (09:00 P.M.) to Tuesday, 28<sup>th</sup> September, 2021 (5:00 P.M.)




Thereafter, the following business as set out in the AGM Notice were transacted:

Item No.	Description	Resolution type Ordinary or Special
<b>A.</b>	<b>Ordinary Business:</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31st, 2021 including Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement together with the Report of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare Final Dividend on Equity Shares for the Financial Year ended 31st March, 2021.	Ordinary Resolution
3.	To appoint Mrs. Hemaben Pankajkumar Sukhadia, Whole-Time Director (DIN: 01980774), who retire by rotation and being eligible, offer herself for re-appointment as Director.	Ordinary Resolution
<b>B.</b>	<b>Special Business:</b>	
4.	Approval for entering into a Development Agreement with the Related Parties of the Company.	Ordinary Resolution
5.	Approval for entering into a Supplemental Contract Agreement with the Related Party of the Company.	Ordinary Resolution

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The Company Secretary informed the members that the Company had provided the members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting through e-voting. It was further informed that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and same would be placed on the Company's website and would be forwarded to the Stock Exchange and to Depositories for displaying on their respective websites within the prescribed time.

The Chairman thank the Shareholders, for attending and participating in the Meeting and also the employees of the Company and other Stakeholders for their continued support.

The e-voting facility was kept open for the next 15(fifteen) minutes to enable the Members to cast their vote. The Voting Results of remote e-voting and e-voting in respect of business items transacted at the AGM and Scrutinizer's Report will be submitted separately in accordance with the provisions of Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 within 48 (forty-eight) hours and shall be placed on the Company's website and the results shall also be forwarded to the Stock Exchange. Upon completion of the e-voting process the Link Intime India Private Limited closed the meeting.

Since there was no other business to transact, the meeting concluded at 03:55 P.M. with a vote of thanks to the Chair.

Thanking You.

Yours faithfully,

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Prathama Gandhi,  
Company Secretary & Compliance Officer  
Membership No. A46385

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