

# GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

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March 10, 2022

To,

Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051

Ref: Scrip Code: 500153

Scrip Name: GANESHBE


**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in reference to our earlier announcement dated 16th February, 2022, regarding Equity investment of the company through its wholly owned subsidiary GBL Clean Energy Private Limited into Bluebrahma Clean Energy Solutions Private Limited. We hereby inform further that Bluebrahma Clean Energy Solutions Pvt Ltd. – has ventured into production of Ethanol and Extra Neutral Alcohol (ENA) by acquiring 100% shareholding in an ongoing distillery in Nasik district of Maharashtra, Sagar Industries and Distilleries Pvt. Ltd. (SIDPL). SIDPL has commenced production on 26th February, 2022 and supplies have commenced in first week of March. We are enclosing media release with additional details for our shareholders.

This is for the information of the exchange and the members.

Thanking you,  
Yours Faithfully,

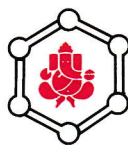
**For Ganesh Benzoplast Ltd.**



**Ekta Dhanda**  
**Company secretary & Compliance Officer**



**Encl: As Above**



### **Ganesh Benzoplast Limited along with consortium ventures into production of Ethanol and Extra Neutral Alcohol in Nasik.**

Ganesh Benzoplast Limited along with Singapore based Golden Agri International Enterprises Pte. Ltd., K N Agri Resources Ltd and other investors, through– Bluebrahma Clean Energy Solutions Pvt Ltd. – has ventured into production of Ethanol and Extra Neutral Alcohol (ENA) by acquiring 100% shareholding in an ongoing distillery in Nasik district of Maharashtra, Sagar Industries and Distilleries Pvt. Ltd. (SIDPL).

Govt. of India has mandated the use of Ethanol by the Oil marketing Companies to blend with petrol to make ‘Clean Fuel’. Recently India has achieved 9% Ethanol blending in petrol and has a target of 20% Ethanol blending by 2025. While ENA is a good solvent, it is also used in the production of some lacquers, paints and ink for the printing industry, as well as in pharmaceutical products such as antiseptics, drugs, syrups, medicated sprays and as a key ingredient for making bottled liquor.

The facility has an existing capacity to produce 1,00,000 liters of ethanol / per day and is being upgraded to 1,60,000 liters of ethanol / per day by adding latest technology in Multi pressure distillation and effluent treatment equipment. Approximately 50% of the yearly production capacity has already been underwritten with orders in hand for 130 Lac Liters for petrol blending alone from HPCL, IOCL and BPCL and Reliance. Production has commenced on 26<sup>th</sup> February, 2022 and supplies to the OMCs have commenced in first week of March 2022.

**Chairman and Managing Director Mr. Rishi Ramesh Pilani** adds “we are excited and pleased to foray in fast growing Biofuel opportunity. Biofuels are one of the best near-term solutions to climate change. The Government plans to significantly reduce emission with an emphasis of blending 20% ethanol with petrol by 2025. This opportunity is a perfect synergy with our existing business. We look forward to working along with consortium in this space”.

#### **About Ganesh Benzoplast Limited:**

Ganesh Benzoplast Limited is the leading independent Liquid Storage Tank (LST) provider, specialized in the storage and handling of liquid chemicals and oil products and has storage terminals at JNPT (Mumbai), Cochin and Goa. GBL is also in the business of manufacturing of specialty chemicals, food preservatives and oil additives having two numbers of factories at MIDC Tarapur (Maharashtra).





**About Golden Agri International Enterprises Pte. Ltd.:** Golden Agri International Enterprises (GAIE) is a SUB-holding company related to Golden Agri-Resources (GAR). GAR, listed on the Singapore Stock Exchange in 1999, is one of the world's largest seed to shelf agribusiness, specializing in palm oil. The company manages about 536,000 hectares of plantations in Indonesia and in 2021 produced 2.35 million tons of crude palm oil (CPO). In addition, the company has two production plants in Indonesia manufacturing a combined 600,000mt of biofuels annually. Through its merchandising activities, total sales volume is over 10 million tons. GAR has operations across 13 countries, and its products are delivered to more than 70 countries worldwide, including China, India and the USA as well as various destinations in Europe and the Middle East.

**About K N Agri Resources Ltd:** Incorporated in 1987, K N Agri Resources Ltd. is an agro-based Company, involved primarily in the business of solvent extraction & oil refining, and trading of various agro-commodities. The company has three strategically located plants in the state of Madhya Pradesh comprising of three solvent extraction plants, two oil refineries and one flour mill.

For any enquiries please contact  
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