

SAVITA OIL TECHNOLOGIES LIMITED

Q3' FY25 Financial Results

Thursday, 13th February 2025, Mumbai – Savita Oil Technologies Limited, a leading manufacturer of petroleum specialty products, announced its un-audited financial results for the quarter ended December 31, 2024.

Consolidated Result Highlights

Profit and Loss (in Rs. Crs.)	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ	9M FY25	9M FY24	YoY
Total Income	951.8	981.8	-3.1%	933.2	2.0%	2,849.6	2,817.9	1.1%
EBITDA	28.3	109.0	-74.0%	60.3	-53.1%	153.4	268.9	-42.9%
EBITDA Margin (%)	3.0%	11.1%		6.5%		5.4%	9.5%	
Profit Before Tax	15.1	92.3	-83.6%	46.3	-67.4%	113.3	224.8	-49.6%
Profit Before Tax Margin (%)	1.6%	9.4%		4.9%		4.0%	8.0%	

Key Highlights

- Double digit volume growth in both the Industrial and Automotive segments of the Lubricant Division.
- Transformer oil volume also grew by high single digit on YoY basis.
- Focus remains on building the newly launched Savsol Ester5 Brand and augmenting its distribution penetration, which will see increased marketing spends.
- Margins impacted by fall in crude oil prices and forex impact (rupee depreciation) on inventory holdings.
- International business has started showing improvement in December'24 in demand, although Q3 largely was impacted by escalated freights and limited frequency on routes.

Commenting on the performance Mr. Gautam N. Mehra, Chairman and Managing Director, said –

“In the third quarter of FY25, the company reported a total income of Rs 952 crore with single digit volume growth on year-on-year basis. Despite a significant drop in crude prices and challenges in the international markets, the company achieved a PBT of Rs 15.1 crore for the quarter. Overall sales volumes remained stable, backed by double-digit growth in the Lubricant Division and high single digit growth in Transformer oil on a YoY basis. Demand for White & Mineral Oils was muted in line with performance of major FMCG players and the industry, expects a gradual pickup in the coming quarters. DEF volumes showed healthy growth of 58% on a YoY basis.

We remain steadfast in positioning Savsol Ester 5 as a leading technology platform for the automotive lubricant market with continued investments in product development, brand-building and a broader range

of ester molecules for advanced applications.

We have received some important customer approvals for our newly launched Esters across the Power and EV sectors. We are confident about the rapid growth of our products in both these segments.

Margins which were squeezed in Q3'25 due to falling crude prices and the rupee depreciation are recovering, and we expect normalization in the coming quarters."

About Savita Oil Technologies Limited (SAVITA)

Established in 1961, Savita Oil Technologies Limited (BSE: 524667 | NSE: SOTL) is a leading manufacturer of petroleum specialty products. SAVITA has developed and manufactured a broad array of products including Transformer Oils, Liquid Paraffins, White Oils, Automotive and Industrial Lubricants, Coolants and Greases, among others. Headquartered in Mumbai, the Company has world-class manufacturing facilities situated in the state of Maharashtra and at Silvassa in the Union Territory of Dadra and Nagar Haveli and Daman & Diu.

SAVITA serves varied industries such as Power Generation and Distribution, Automotive, Thermoplastic Rubbers, FMCG, Plastics, Pharmaceutical, Agriculture, Refrigeration, Polymers, among others. In addition to catering to a sizeable B2B clientele, our popular range of lubricants, greases, and coolants are sold to retail customers under the brand SAVSOL.

Sustainability has always been one of the cornerstones of our business philosophy and we were one of the first corporates in India to commence investing in renewable energy way back in 1999 when we set up our first wind energy generator. We currently generate renewable energy from wind at 18 sites in the states of Maharashtra, Tamil Nadu, and Karnataka with an installed capacity to produce 53.8 MW of wind-powered electricity.

For more information, please visit www.savita.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:

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