



Growth Unlimited

POWER MECH®

Date: 25.09.2019

To,
Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai – 400001

To,
National Stock Exchange of India Limited,
Exchange Plaza,
BandraKurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

Sub: Proceedings of 20th Annual General Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH

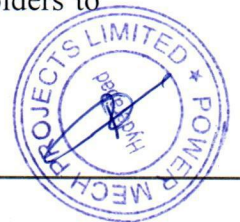
The 20th Annual General Meeting (“the 20th AGM”) of the Company was held on 25th September, 2019 commenced at 11.00 AM and concluded at 12.30 P.M at Hotel Novotel, Hitex, Madhapur, Hyderabad-500081, Telangana, India.

Members were present in Person : 42
Members present by Proxy : 19
Members present through Authorised Representatives : 0

The presence of the following was acknowledged by the Company Secretary:

- Mr. S Kishore Babu - Chairman & Managing Director
- Mrs. S. Lakshmi - Non Executive Director
- Mr. G D V Prasada Rao - Independent Director
- Mr. M Rajiv Kumar - Non Executive Director
- Mr. Vivek Paranjpe - Independent Director
- Mr. J Satish - CFO
- Mr. K Rajaj - Statutory Auditors
- Mr. D S Rao - Practicing Company Secretary, Scrutinizer
- Mr. K. Ramesh Babu - Internal Auditors

The Chairman & Managing Director occupied the Chair and welcomed the Shareholders to the 20th Annual General Meeting.



POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY



JAS-ANZ
M4570910IN

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com





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The Chairman & Managing Director on confirmation that the requisite quorum being present, ordered the meeting to commence.

The Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report, along with other inspection documents were made available during the meeting for inspection by the members.

Thereafter, the Chairman & Managing Director welcomed the Shareholders and delivered his speech.

With the consent of the members present, notice convening the 20th Annual General Meeting, Directors Report, the Auditors Report on financial Statements and Secretarial Auditors Report were taken as read.

The Chairman thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, Company had provided a remote e-voting facility to the members of the Company in respect of business to be transacted at the 20th AGM.
- The e-voting period commenced on 22nd September, 2019 at 9:00 a.m. and ended on 24th September, 2019 at 5:00 p.m.
- Facility of voting through Ballot Paper was available at the AGM and the Ballot papers were distributed for voting at the meeting.
- Members/ Proxy attending the AGM, who have not voted using remote e-voting were allowed to vote through Ballot Papers.

Mr. D S Rao, Practicing Company Secretary, who is the Scrutinizer for the e-voting process, was appointed to act as the Scrutinizer to scrutinize the polling processing in a fair and transparent manner.

Thereafter, the Chairman & Managing Director took the Item No. 1 to 10 of the Notice and explained the objectives of each item of the Notice and invited queries from the Members.

After answering the queries of the Shareholders, the Chairman requested the Members to cast their vote in the Ballot Box.

The resolutions proposed as per Notice of 20th AGM, are as follows:

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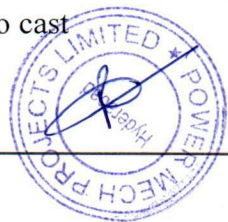


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	Description
Ordinary Business	
Item No.1	Ordinary Resolution: To consider and adopt the audited financial statements (both standalone and consolidated) of the Company for the financial year ended 31 st March, 2019 together with the reports of the Board of Directors and auditors thereon.
Item No.2	Ordinary Resolution: To declare a final dividend of Re 1/- per equity share of Rs 10/- each for the financial year ended 31 st March, 2019.
Item No.3	Ordinary Resolution: To appoint a Director in place of Mrs. Sajja Lakshmi, Director (DIN-00068991) who retires by rotation and, being eligible, seeks re-appointment.
Item No.4	Ordinary Resolution: To appoint M/s. K. S. Rao & Co., Chartered Accountants as Statutory Auditors of the Company from the conclusion of this annual general meeting till the conclusion of 25 th annual general meeting of the Company.
Special Business	
Item No.5	Special Resolution: Revision in remuneration of Mr. S Kishore Babu, Chairman & Managing Director.
Item No. 6	Special Resolution: Reappointment of Mr. T. Sankarlingam (DIN: 00015954) as an Independent Non Executive Director.
Item No. 7	Special Resolution: Reappointment of Mr. GDV Prasada Rao (DIN: 02754904) as an Independent Non Executive Director.
Item No. 8	Special Resolution: To approve the payment of remuneration to Mr. M Rajiv Kumar (DIN: 07336483), Non Executive Director by way of Consultancy Fees.
Item No.9	Ordinary Resolution: Approval for Material Related Party Transaction(s) with PMPL-ACPL, JV.
Item No.10	Ordinary Resolution: Approval for Material Related Party Transaction(s) with PMPL-STC, JV.

The Chairman thereafter announced that the consolidated voting results will be announced within 48 hours of the conclusion of the meeting and the same will be submitted with stock exchanges, placed on the website of the Company and also on the website of the e-voting agency along with the Scrutinizers Report.

The Company Secretary extended vote of thanks.

The Chairman declared the meeting concluded.

For Power Mech Projects Limited

R. Tibrewal
Rohit Tibrewal

Company Secretary



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