

# GEM SPINNERS INDIA LTD

78, CATHEDRAL ROAD, CHENNAI - 600 086, INDIA  
CIN No.L17111TN1990PLC019791

Tel : 91 44 28115190  
Fax : 91 44 28114304, 28117338  
Website: www.gemspin.com  
E-mail : sales@gemspin.com  
purchase@gemspin.com  
accounts@gemspin.com

20-07-2023

To:

The Bombay Stock Exchange Limited,  
Listing / Corporate Listing Department,  
Floor No. 25, P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Subject: Submission of Scrutinizer Report of Postal ballot**  
**Scrip Code: 521133**

Pursuant to Regulation 44(3) of SEBI Listing Regulations please find attached herewith the report of the scrutinizer with the Voting Results of Postal Ballot in respect of resolution as set out in the Postal Ballot Notice dated 17th June 2023.

The remote e-voting process concluded on Wednesday, July 19, 2023 at 5:00 p.m. (IST), post which the Scrutinizer has submitted their report on the result of the Postal Ballot.

Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the Resolutions with requisite majority.

Thanking you,

Yours faithfully,  
For Gem Spinners India Limited



A.Vani  
Company Secretary



20<sup>th</sup> July 2023

To

The Chairman,  
Board of Directors,  
**Gem Spinners India Limited,**  
No 14 Mangalam Village Madurathagam Taluk  
Kancheepuram District - 603107

**Sub: Report of Scrutinizer for the Postal Ballot Process vide Notice Dated 17<sup>th</sup> June 2023 of Gem Spinners India Limited ('the Company') under section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.**

At the meeting of the Board of Directors of **Gem Spinners India Limited**, held on 17<sup>th</sup> June 2023, I Mrs. Lakshmi Subramanian, Practicing Company Secretary, M/S Lakshmmi Subramanian & Associates, was appointed as Scrutinizers for Postal Ballot as per section 110 of the Companies Act, 2013 ('Cos Act') for passing of the item of Special business as Ordinary Resolution by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited (the CDSL) for the shareholders to cast their votes to the aforesaid resolution through electronic mode under Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 which recognizes voting by electronic mode for postal ballot and, which prescribes the appropriate mechanism for e-Voting.

The postal ballot process was accordingly conducted and concluded as below:

- The Company on 19<sup>th</sup> June 2023 dispatched the notice under section 110 of the Companies Act, 2013 through email to 1089 shareholders of the Company whose mail ids are registered with RTA and whose names appeared on the Register of Members/ List of Beneficiaries as on 17<sup>th</sup> June 2023.
- The Company issued an advertisement in Trinity Mirror and Makkal Kural about the dispatch of Postal Ballot Notice on 19<sup>th</sup> June 2023.
- The e-voting process commenced on Tuesday, 20<sup>th</sup> June 2023 (09.00 A.M.) and was open up to the close of working hours at 17.00 hours IST on Wednesday 19<sup>th</sup> July 2023.
- All electronic votes received up to the close of working hours at 17.00 hours IST on, 19<sup>th</sup> July, 2023 were considered for my scrutiny.
- The votes cast by the members through electronic voting system was downloaded and collected from the website <https://www.evotingindia.com>.



"Murugesu Naicker Office Complex", 81, Greaves Road, Chennai 600 006.

Ph: 28292272, 28292273 e-mail : lakshmmi6@gmail.com & customerservices@isa-india.com

- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and the results were as under.

**SUMMARY OF POSTAL BALLOT E-VOTING RESULTS:**

**1. APPOINTMENT OF M/S. VIVEKANANDAN ASSOCIATES, CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY TO FILL THE CASUAL VACANCY**

**Nature of resolution:** Ordinary Resolution

**Voting requirement:** Requisite majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	12	4132800
Total number of E-votes considered Valid	12	4132800
Total number of E-votes considered invalid	0	0
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	12	4132800
ii. Number of votes cast against the Resolution (E-voting)	0	0
iii. Percentage to the total votes received in favor of the resolution	100	

**Result:** The Requisite Majority for passing the above resolution as an Ordinary Resolution was received.

Place: Chennai

Date: 20-07-2023

For Lakshmi Subramanian & Associates



Lakshmi Subramanian

Senior Partner

CP No. 1087

PR No. 1670/2022

UDIN: F003534E000646539