

September 4, 2023

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code – OFSS

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code – 532466 (OFSS)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby wishes to notify that Mr. Chaitanya Kamat (DIN: 00969094), Managing Director and Chief Executive Officer of the Company, has decided to retire and has tendered his resignation which will be effective from close of business hours of October 4, 2023. Consequently, he shall also cease to be the Chairperson of the Business Responsibility Committee and Member of Corporate Social Responsibility Committee, Stakeholders' Relationship Committee and Risk Management Committee from that date.

The Board of Directors of the Company has accepted his resignation in its meeting held today and placed on record its appreciation for the contributions made by Mr. Kamat during his tenure with the Company.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure A** and copy of the resignation letter received from Mr. Chaitanya Kamat is enclosed as **Annexure B**.

In terms of the Code of Conduct to Regulate, Monitor and Report Trading adopted by the Company, the Trading Window for dealing in equity shares of the Company remained closed from Monday, September 4, 2023 (18:30 IST) until Wednesday, September 6, 2023 in view of the consideration of certain Unpublished Price Sensitive Information (UPSI) by the Board of Directors.

The board meeting commenced at 19:30 hrs (IST) and concluded at 20:24 hrs (IST)

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai, Maharashtra 400063, India

CIN: L72200MH1989PLC053666



The above documents will also be uploaded on the Company's website.

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer
Membership No. ACS8547

Encl: as above

Annexure A

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Mr. Chaitanya Kamat

Reason for change, viz., appointment, re-appointment, resignation, removal, death or otherwise	Retirement
Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	October 4, 2023 (close of business hours)
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

September 4, 2023

S Venkatachalam
Chairman, Board of Directors
Oracle Financial Services Software Ltd,

Dear Venkat,

It's been a true privilege to serve as the Managing Director & CEO of Oracle Financial Services Software for the past twelve years. Alongside the Board and our management team, I'm proud of the significant achievements we've made during this time, benefiting all the company's stakeholders – our customers, shareholders, and employees, all while fulfilling our corporate social responsibilities.

Two years ago, our shareholders extended my term as Managing Director and CEO for another five years, and I deeply appreciated their confidence in me. However, making the decision to continue working beyond retirement age requires careful consideration, as one must strike a balance between professional and personal priorities.


As you may know, beyond my dedication to our work, I've always made time for my passion for photography and exploration. Additionally, I desire to spend more quality time with my family and engage in mentoring startups. In recent months these factors have led me to contemplate retiring before the end of my appointed term.

I shared this intention with Sonny Singh and after subsequent discussions, I've decided to retire from my role as MD and CEO, effective one month from today, on October 4, 2023.

My time at Oracle Financial Services Software has been incredibly fulfilling. I want to express my gratitude to you and the Board of Directors for your guidance, camaraderie, and friendship throughout these years. Since I joined the organization in 2010, I've had the privilege of collaborating with exceptional individuals across the broader Oracle family, celebrating their accomplishments, and forming deep friendships. Our OFSS team is outstanding and resilient, and both the management and team are now stronger than ever.

I sincerely thank you for the opportunity to serve as Managing Director and CEO over these past 12 years.

With heartfelt gratitude and warm regards,



Chaitanya Kamat
MD & CEO, OFSS
DIN: 00969094