

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

**Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-250-OUTCOME/19:

Date: 10-08-2019

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on Saturday, 10th August, 2019.
Scrip Code: 500360**

In terms of Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:ARM:BSE-INTIMN-BM-250/19: dated 26/07/2019, at the Board Meeting of the Company convened today i.e., 10th August, 2019, the following items were approved :-

- 1) Unaudited Financial Results (Provisional) for the first quarter ended 30th June, 2019.
- 2) The 42nd Annual General Meeting of the Company scheduled to be held on Saturday, 28th September, 2019.
- 3) Record Date is fixed as of the close of business hours on Friday, 20th September, 2019 for entitlement of the Dividend, if declared at Annual General Meeting.
- 4) Shri. Kamlesh M. Shinde is appointed as Company Secretary and Compliance Officer of the Company with effect from 10th August, 2019.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **RAPICUT CARBIDES LIMITED**

A handwritten signature in black ink, appearing to read 'Ashwin R. Master'.

**Ashwin R. Master
Chief Financial Officer**



Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019.

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter ended 30-06-2019 (Unaudited) | Preceding Quarter ended 31-03-2019 (Audited) | Corresponding Quarter ended 30-06-2018 (Unaudited) | Year ended 31-03-2019 (Audited) |
|---------|---|--|---|---|---------------------------------------|
| 1 | Income | | | | |
| | a) Revenue from operations | 914 | 1349 | 1010 | 4625 |
| | b) Other income | - | 1 | 1 | 3 |
| | Total Revenue | 914 | 1350 | 1011 | 4628 |
| 2 | Expenses: | | | | |
| | a) Cost of materials consumed | 774 | 970 | 852 | 3253 |
| | b) Purchases of Stock-in-Trade | - | - | - | - |
| | c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (132) | 37 | (260) | (226) |
| | d) Excise Duty | - | - | - | - |
| | e) Employee benefits expense | 133 | 124 | 133 | 553 |
| | f) Finance costs | 10 | 8 | 6 | 23 |
| | g) Depreciation and amortization expense | 20 | 21 | 21 | 86 |
| | h) Other expenses | 82 | 128 | 165 | 566 |
| | Total expenses | 887 | 1288 | 917 | 4255 |
| 3 | Profit before exceptional items and tax | 27 | 62 | 94 | 373 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit before tax | 27 | 62 | 94 | 373 |
| 6 | Tax expense: | | | | |
| | a) Current tax | 7 | 26 | 26 | 111 |
| | b) Earlier years tax | - | (16) | - | (16) |
| | c) Deferred tax | - | (7) | (1) | (6) |
| 7 | Profit (Loss) for the period from continuing operations | 20 | 59 | 69 | 284 |
| 8 | Other Comprehensive Income | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | (17) | - | (18) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to Items that will be reclassified to profit or loss | - | - | - | - |
| 9 | Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 20 | 42 | 69 | 266 |
| 10 | Earnings per equity share: (Rs. 10/- each) | | | | |
| | (1) Basic | 0.37 | 0.78 | 1.28 | 4.95 |
| | (2) Diluted | 0.37 | 0.78 | 1.28 | 4.95 |

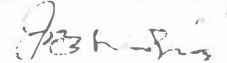
Contd...2

-2-

NOTES:-

- (1) The above Unaudited Financial Results for the first Quarter ended 30th June, 2019 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2019.
- (2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (3) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of Investments and remeasurement of retirement benefits.
- (4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.

For and on behalf of the Board



J C Bhatia
(Managing Director)

Place: Mumbai

Date : 10th August, 2019

UFR-300619



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 M. : 99240 88339 E-mail : maloobhatt@gmail.com

Limited Review Report

Review Report to
The Board of Directors
Rapicut Carbides Ltd.
Ankleshwar

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar— 393 002, for the Quarter ended on 30th June, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Audit Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the revised Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended, with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR, MALOO BHATT & CO.
CHARTERED ACCOUNTANTS
FR. No. 129572W


YASH BHATT
(PARTNER)
M.No. 117745

PLACE: - MUMBAI
DATE: - 10th August, 2019.

UDIN: 19117745AAAAB65327

Branch :

315-316, Orion Arcade, Near Inox, Zadeshwar Road, Bharuch -392011.
Tel. : +91-9099035457 Email : ca.nitin.khode@gmail.com