



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows, Premchandnagar Road,  
Satellite, Ahmedabad-380 015.  
Tel: +91-79-2687 3914/15/16/17 | Fax: +91-79-2687 3922  
E-mail: info@sambhaav.com | Website: www.sambhaavnews.com  
CIN: L67120GJ1990PLC014094

SML/Cs/2019/17  
Date: February 12, 2019

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

**Scrip Code: 511630**

**Scrip Symbol: SAMBHAAV**

Dear Sir,

**Sub: Outcome of the Board Meeting dated February 12, 2019**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Tuesday, February 12, 2019 at the registered office whereat the Board has considered and approved the following:

1. Unaudited Standalone Financial Results for the quarter/ nine months ended on December 31, 2018. Copy of the Unaudited Standalone Financial Results along with the Limited Review Report of the auditor are enclosed herewith.
2. Re-appointment of Mr. Amit Kumar Ray, as an Executive Director for a further period of 3 (Three) years w.e.f. 12.02.2019.
3. Appointment of Mrs. Gouri P Popat as an Additional Director (Independent Woman Category) of the Company w.e.f. 12.02.2019.

*Information as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09<sup>th</sup> September, 2015 in connection with aforesaid directors is enclosed as **Annexure A***

The meeting commenced today at 11:00 a.m. and concluded at 12:30 p.m.: Kindly take the same on your record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For, Sambhaav Media Limited

  
Palak Asawa  
Company Secretary



Encl: a/a



અભિયાન

સમભાવ મેટ્રો  
પાલિકા સંચાલિત





**SAMBHAAV MEDIA LIMITED**

Registered Office: "Sambhaav House", Opp. Judges Bunglow, Premchandnagar Road, Satellite, Ahmedabad - 380 015

CIN: L67120GJ1990PLC014094

Tel. + 91-79-26873914-17 Fax: + 91-79-26873922 Email: secretarial@sambhaav.com, Website: www.sambhaavnews.com

(₹ in Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018							
Particulars	Quarter Ended			Nine Months Ended		Year ended	
	December 31, 2018	December 31, 2017	September 30, 2018	December 31, 2018	December 31, 2017	March 31, 2018	
	Unaudited					Audited	
<b>1</b>	<b>Income from Operations</b>						
	a) Revenue from operations	1,108.25	926.94	886.81	2,823.50	2,608.43	4,035.07
	b) Other Income	75.13	75.62	61.48	190.10	245.95	335.29
	<b>Total income</b>	<b>1,183.38</b>	<b>1,002.56</b>	<b>948.29</b>	<b>3,013.60</b>	<b>2,854.38</b>	<b>4,370.36</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	460.48	348.84	370.33	1,151.34	1,056.16	1,576.47
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(0.08)	-	-	(0.13)	-	1.95
	d) Employee benefit expenses	96.63	52.82	82.98	241.69	152.33	203.06
	e) Depreciation and amortization expenses	122.34	94.98	107.88	330.06	281.26	376.24
	f) Finance costs	67.72	72.36	50.79	147.70	187.68	241.11
	g) Other expenses	386.12	340.42	306.04	972.17	874.92	1,405.27
	<b>Total Expenses</b>	<b>1,133.21</b>	<b>909.42</b>	<b>918.02</b>	<b>2,842.83</b>	<b>2,552.35</b>	<b>3,804.10</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>50.17</b>	<b>93.14</b>	<b>30.27</b>	<b>170.77</b>	<b>302.03</b>	<b>566.26</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>50.17</b>	<b>93.14</b>	<b>30.27</b>	<b>170.77</b>	<b>302.03</b>	<b>566.26</b>
<b>6</b>	<b>Tax Expense</b>						
	a) Current Tax	11.85	32.05	10.84	36.49	120.87	180.51
	b) Earlier years tax	-	(45.13)	-	-	(45.13)	(45.13)
	c) Deferred Tax	-	-	-	-	-	15.97
<b>7</b>	<b>Net Profit for the period</b>	<b>38.32</b>	<b>106.22</b>	<b>19.43</b>	<b>134.28</b>	<b>226.29</b>	<b>414.91</b>
<b>8</b>	<b>Other comprehensive income / (expenses)</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>(0.44)</b>	<b>-</b>	<b>(3.02)</b>
<b>9</b>	<b>Total comprehensive income</b>	<b>38.32</b>	<b>106.22</b>	<b>19.44</b>	<b>133.84</b>	<b>226.29</b>	<b>411.89</b>
<b>10</b>	<b>Paid-up equity share capital (FV Re.1/-)</b>	<b>1911.11</b>	<b>1629.21</b>	<b>1911.11</b>	<b>1911.11</b>	<b>1629.21</b>	<b>1911.11</b>
<b>11</b>	<b>Earning per share</b>						
	(of Re. 1/- each) (not annualized):						
	Basic (in ₹)	0.02	0.07	0.01	0.07	0.14	0.24
	Diluted (in ₹)	0.02	0.06	0.01	0.07	0.12	0.22



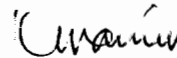
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**Notes:**

1. The above results for the quarter and Nine months ended December 31, 2018 are reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 12, 2019.
2. The Statutory Auditors of the company have carried out "Limited Review" of the results as per the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
4. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 05, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
5. The Company is Operating in Media Business only therefore, there is only one reportable segment in accordance with Ind AS 108 issued by MCA.
6. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
7. During the quarter the company has commenced Broadcasting Operation of 3 (Three) FM Radio Stations viz Godhra, Mehsana and Jamnagar.
8. The performance of the quarter is not representative of the full year's performance.

**Place : Ahmedabad**  
**Date : February 12, 2019**

**By order of Board of Directors**



**Kiran B Vadodaria**  
**Chairman and Managing Director**  
**DIN: 00092067**





4th Floor, Aditya Building,  
Near Sardar Patel Seva Samaj,  
Mithakhali Six Roads, Ellisbridge,  
Ahmedabad 380006.

**Limited Review Report on Quarterly and Nine Months ended Unaudited Standalone Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Sambhaav Media Ltd

We have reviewed the accompanying statement of unaudited standalone financial results of Sambhaav Media Limited ('the Company') for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 12<sup>th</sup> February, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: February 12, 2019



For, Dhirubhai Shah & Co LLP  
Chartered Accountants  
Firm Registration No. 102511W/W100298

Harish B. Patel  
Partner  
M. No. 014427

## **ANNEXURE A**

### **Information of Mr. Amit Kumar Ray**

The term of Mr. Amit Kumar Ray as an executive director is further extended by three years w.e.f. 12.02.2019. Mr. Amit Kumar Ray is graduated in Commerce from Calcutta University. He possesses extensive experience of more than 30 years in the field of Social Work, Marketing, Advertising, Communication, Telecom, Digital and Broadcasting. He has worked for many reputed organizations like McCann Erickson, Lintas, Clarion, JWT, DDB Mudra, MarCom, Reliance Infocomm, Bag Network and International Mission of Hope. He was Joint Chairman of Technical Committee at Media Research User's Council (MRUC) which is an apex body for conducting the world's largest readership study IRS. He started consulting in 2011 and till date has successfully consulted many organizations like Publishing, Broadcasting, E-Business, Advertising and Media Planning, etc. He continues to take lectures at various MBA Institutions.

There is no *inter-se* relationship between Mr. Amit Kumar Ray and the other members of Board of Directors of the Company. The re-appointment and terms of re-appointment of Mr. Amit Kumar Ray is subject to the approval by the shareholders at the ensuing annual general meeting.

### **Information of Mrs. Gauri P Popat:**

Mrs. Gauri P Popat has been appointed as an additional director (independent woman category) on 12.02.2019 to hold the office upto the ensuing annual general meeting of the Company.

Mrs. Gauri P Popat is an Advocate having extensive experience of more than 28 years of Direct Tax and Commercial Laws. She was a member of Regional Direct Taxes Advisory Committee, Ahmedabad. Presently she is Member of National Executive Committee of All India Federation of Tax Consultants. She was appointed as First Lady President of Income-Tax Bar Association, Ahmedabad during 2007-08. In past, she has had an opportunity to be associated with various organizations like, Gujarat Chamber of Commerce – Business Women's Wing, Ahmedabad; Tax Advocate Association, Gujarat; Income-Tax Bar Association Ladies Wing, Ahmedabad; and Gujarat Sindhi Advocates Association. Apart, she has keen academic interest by delivering lectures and writing journals.

There is no *inter-se* relationship between Mrs. Gauri P Popat and the other members of Board of Directors of the Company. The appointment and terms of appointment of Mrs. Gauri P Popat is subject to the approval by the shareholders at the ensuing annual general meeting.

