

11th April, 2022.

Senior General Manager- Listing Compliance
BSE Limited, 24th Floor,
P J Towers, Dalal Street,
Mumbai 400001

Respected Sir,

Ref.:- Scrip Code: 507864

Sub.:- Compliance of Regulation 40(9) of SEBI (LODR) Regulations, 2015 for the year ended 31st March, 2022.

In compliance of the captioned Regulation please find enclose herewith certificate from M/s. Parikh Parekh & Associates, Practising Company Secretaries confirming the compliance of the Regulation 40(9) of SEBI (LODR) Regulations, 2015 for the year ended 31st March, 2022.

Please acknowledge receipt of this letter.

Thanking you,

Yours truly,
For **PIONEER INVESTCORP LIMITED**



AMIT CHANDRA
COMPANY SECRETARY
Encl.:- as above.



PARIKH PAREKH & ASSOCIATES
COMPANY SECRETARIES

Office: 111, 11th floor, Sai-Dwar CHS Ltd., SAB TV Lane, Opp. Laxmi Industrial Estate, Off Link Road, Above Shabar! Restaurant, Andheri (West), Mumbai-400 053.
Tel.: 26301232 / 26301233 Email: cs@parikhassociates.com Website: www.parikhassociates.com Firm Unique Code: P1987MH010000

CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE YEAR ENDED 31ST MARCH, 2022.

The Securities and Exchange Board of India (SEBI) vide gazette notification dated 8th June, 2018 and vide its press release dated 3rd December, 2018, amended Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that the transfer of securities would be carried out only in dematerialized form w.e.f. 01st April, 2019. SEBI vide its press release dated 27th March, 2019 clarified that the transfer deeds lodged prior to deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of 01st April, 2019. Further, SEBI vide its circular dated 07th September, 2020 has fixed 31st March, 2021 as the cut-off date for re-lodgment of such transfer deeds and the shares that are re-lodged for transfers shall be issued only in demat mode. SEBI has specified operational guidelines for transfer and dematerialization of re-lodged physical shares vide its circular dated 02nd December, 2020.

SEBI vide gazette notification dated 24th January, 2022 read with SEBI circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated that companies shall effect issuance of certificates or receipts or advices, as applicable in dematerialized form only, while processing the service requests relating to Issue of duplicate securities certificate, Claim from Unclaimed Suspense Account, Renewal / Exchange of securities certificate, Endorsement, Sub-division / Splitting of securities certificate, Consolidation of securities certificates/folios, Transmission and Transposition.

Accordingly, on the basis of examination of the relevant documents relating to Pioneer Investcorp Limited ('the Company') maintained and provided electronically by Satellite Corporate Services Pvt. Ltd., Registrar and Share Transfer Agents (RTA), pertaining to the financial year ended 31st March, 2022 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that:

A) 1.a. The Company has not received any requests relating to transfers of securities during the financial year ended 31st March, 2022.

1. b. The Company has delivered during year ended on 31st March, 2022, share certificates/ letters of confirmation as per SEBI's operational guidelines, for execution of transmission of securities received during the financial year ended 31st March, 2022, within prescribed time from the respective date of lodgement. As informed to us there were no requests relating to deletion of name, transposition of securities, sub-division (split), consolidation, renewal, exchange or endorsement of calls/allotment monies during the said period.

B) Any other information, if applicable: -

Place: Mumbai
Date: April 11,2022

Signature:

For Parikh Parekh & Associates
Company Secretaries

MOHAMMAD
FAKRUDDIN
PILLIKANDLU

Digitally signed by MOHAMMAD FAKRUDDIN
PILLIKANDLU
DN: c=IN, o=Personal, postalCode=400058,
st=Maharashtra,
2.5.4.20=f48e88f5a8b50:07177694b8cd8aa25
4f92b514a334d45a7e7b1966072,
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serialNumber=572EBC0431E121C4DCBAC81B193
B6412E282E0485121C358ED4456A057C088,
cn=MOHAMMAD FAKRUDDIN PILLIKANDLU
Date: 2022.04.11 14:31:55 +05'30

Mohammad Pillikandlu
FCS No: 10619 CP No: 14603
UDIN: F010619D000067711
PR No.: 723/2020