



**MALU PAPER
MILLS LTD.**

॥ श्री ॥

"HEERA PLAZA", 4th Floor,
Near Telephone Exchange,
Central Avenue, Nagpur - 440 008
Ph. No. : 2760308, 2778506 (F) 2760310
Web : malupaper.com
email : info@malupaper.com
CIN No. : L15142MH1994PLC076009

Date: 09-11-2020

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 400 001.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Un-Audited financial results for the quarter and half year ended on 30/09/2020
Ref : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

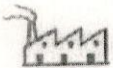
Please find enclosed herewith the Un-Audited financial results for the quarter and half year ended on 30/09/2020 along with Limited Review Report for the quarter ended on 30th September 2020 pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited


Punamchand Malu
Managing Director & CEO
DIN:00301030



Unit II : Village Borujwada , Nagpur Saoner Road, Taluka-Saoner, Dist.: Nagpur - 441 107
Unit III : Village Heti (Surla), Saoner Industrial Area, Taluka-Saoner, Dist.: Nagpur - 441 107



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka-Saoner, Dist.: Nagpur - 441 107
Unit III : Village Heti (Surla), Saoner Industrial Area, Taluka-Saoner, Dist.: Nagpur - 441 107

ANNEXURE I							(Rs. In Lacs)
Statement of Un Audited Financial Results for the Quarter and Half Year ended 30/09/2020							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31/03/2020
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Income from Operations						
a)	Net Sales/Income from Operations	3626.67	2289.28	5838.19	5915.95	11349.57	22632.17
b)	Other Operating Income	23.93	21.62	25.43	45.56	50.55	109.44
	Total income from Operations	3650.61	2310.90	5863.61	5961.50	11400.11	22741.60
II	Expenses						
a)	Cost of Material Consumed	1968.14	1520.45	3685.51	3488.50	6802.44	13276.83
b)	Changes in inventories of Finished Goods and work in	568.81	(266.19)	49.21	302.62	120.24	113.05
c)	Employee benefits expenses	159.08	130.71	219.55	289.80	441.47	870.91
d)	Depreciation and amortisation expenses	126.39	126.21	119.45	252.59	238.89	489.71
e)	Other Expenses	952.41	1098.54	1553.70	2050.95	3308.87	7091.13
f)	Finance Cost	195.98	183.70	215.93	379.68	417.43	792.31
	Total Expenses	3970.81	2793.42	5843.36	6764.23	11329.35	22633.94
III	Profit/(Loss) from operations before Exceptional Items and Tax (I-II)	(320.21)	(482.52)	20.26	(802.73)	70.77	107.66
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) from ordinary activities before tax (III-IV)	(320.21)	(482.52)	20.26	(802.73)	70.77	107.66
VI	Tax Expenses						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	(105.08)	(160.25)	7.41	(265.33)	25.01	41.65
VII	Profit/(Loss) for the period from continuing operations (V-VI)	(215.13)	(322.27)	12.85	(537.40)	45.76	66.01
VIII	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII+VIII)	(215.13)	(322.27)	12.85	(537.40)	45.76	66.01
X	Paid up equity share capital (Face value of Rs.10 each)	1705.93	1705.93	1705.93	1705.93	1705.93	1705.93
XI	Other Equity						
XII	Earning per Equity Shares (Face value of Rs.10 each) (not annualised)						
a)	Basic	(1.26)	(1.89)	0.08	(3.15)	0.27	0.39
b)	Diluted	(1.26)	(1.89)	0.08	(3.15)	0.27	0.39



Punamchand Malu

Punamchand Malu
Managing Director
DIN - 00301030

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO.L15142MH1994PLC076009
www.malupaper.com Email : contacts@malupaper.com

**ANNEXURE II
STATEMENT OF ASSETS & LIABILITIES**

(Rs.in Lacs)

Sr. No.	Sr. No.	Particulars	Year Ended	
			30th Sep'2020 Un Audited	31st Mar'2020 Audited
A		ASSETS		
1		NON-CURRENT ASSETS :		
	(a)	Property, Plant and Equipment	7774.14	7970.87
	(b)	Capital Work in Progress	0.00	0.00
	(c)	Non-current investments	11.00	11.00
	(d)	Other Financial Assets	11.00	11.00
	(e)	Other Non-Current Assets	31.82	31.82
	(f)	Deferred tax assets (Net)	797.53	532.20
		Sub-total - Non Current Assets	8625.49	8556.89
2		CURRENT ASSETS :		
	(a)	Current Investment	--	--
	(b)	Inventories	1896.24	2175.55
	(c)	Trade receivables	2829.04	2618.17
	(d)	Cash and cash equivalents	10.47	36.50
	(e)	Bank and other than Cash and cash equivalents	139.07	146.01
	(f)	Other Financial Assets	0.00	0.00
	(e)	Other Current Assets	286.74	493.51
		Sub-total - Current Assets	5161.56	5469.75
		TOTAL ASSETS	13787.05	14026.65
B		EQUITY AND LIABILITIES		
1		SHAREHOLDERS FUNDS :		
	(a)	Share Capital	1705.93	1705.93
	(b)	Reserves and Surplus	794.88	1372.34
		Sub-total - Shareholders funds	2500.81	3078.26
2		NON-CURRENT LIABILITIES :		
	(a)	Borrowings	722.34	757.54
	(b)	Provisions	69.43	73.32
		Sub-total - Non Current Liabilites	791.78	830.86
3		CURRENT LIABILITIES :		
	(a)	Borrowings	8524.44	7562.34
	(b)	Trade payables	1702.48	2038.63
	(c)	Other financial liabilities	157.74	365.24
	(d)	Other current liabilities	109.80	151.32
		Sub-total - Current Liabilites	10494.46	10117.52
		TOTAL - EQUITY AND LIABILITIES	13787.05	14026.65



Punamchand Malu

Punamchand Malu
Managing Director
DIN - 00301030

CASH FLOW STATEMENT FOR THE YEAR ENDED 30ST SEP, 2020

Particulars	For The Year Ended	For The Year Ended
	30st Sep 2020	30st Sep 2019
Cash flow from Operating activities		
Profit before income tax from		
Continuing Operations	(802.73)	70.77
Non-Cash Income	(40.05)	(44.24)
Profit before income tax including discontinued operations	(842.78)	26.53
Adjustments for		
Depreciation and amortisation	252.59	238.89
Non-Cash Expense- Provision for Gratuity	5.00	6.51
Loss/(Gain) on disposal of Property, plant and equipment	0.92	-
Dividend and Security Deposit Interest	-	-
Accrued interest on FDR	(5.50)	(6.31)
Finance Costs	379.68	417.43
Net exchange differences		
Total	(210.09)	683.04
(increase) / Decrease in trade receivables	(210.86)	(33.08)
(increase) / Decrease in inventories	279.31	355.94
Increase / (Decrease) in Trade Liabilities and Other Financial Liabilities	(585.16)	(618.53)
(increase) / Decrease in Other Financial Assets	-	(99.30)
(Increase)/Decrease in Other Current Assets (Excluding Income Tax)	206.77	(92.59)
Total	(309.94)	(487.56)
Cash generated from operations	(520.04)	195.48
Less: Income Tax paid	-	-
Net cash inflow from operating activities	(520.04)	195.48
Cash flow from investing activities		
Payments for property, plant and equipment	(60.27)	(141.44)
Change in Other Financial Assets	-	6.31
Change in Other Non Current Assets	-	-
Proceeds from sale of property, plant and equipments	3.50	-
Interest received	1.00	-
Net Cash Flow from investing activities	(55.77)	(135.14)
Cash flow from financing activities		
Proceeds/Repayments of borrowings (Net)	918.02	369.49
Interest paid	(379.68)	(417.43)
Repayment of Other Non-Current Liabilities	-	-
Net cash inflow (outflow) from financing activities	538.33	(47.94)
Net increase (decrease) in cash and cash equivalents	(37.47)	12.40
Cash and Cash equivalents at the beginning of the quarter	182.51	84.65
Cash and cash equivalents at the end of the quarter	145.04	97.06

Notes :

- 1 The Unaudited Financial results for the quarter ended on Sept 30, 2020 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 09-11-2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 3 Results for the quarter ended on Sept 30, 2020 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 4 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

Place : Nagpur
Date :09-11-2020



Punamchand

Punamchand Malu
Managing Director
DIN - 00301030



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

In Reply Please Quote

1/7, Chaitanya Society, Vakola Bridge,
Santacruz (East), Mumbai - 400 055.
Tel.: 022-2668 0488/022-2668 1719
Mobile: +91 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

LIMITED REVIEW REPORT

To
**The Board of Directors of
Malu Paper Mills Limited
Nagpur**

We have reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter and half year ended **30th September, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W



R. A. Kuvadia
(Proprietor)

M. No. 040087

UDIN: 20040087AAAAKH8630

Place: Mumbai
Date: 09.11.2020