

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
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E-mail : [vinati@vinatiorganics.com](mailto:vinati@vinatiorganics.com)  
Website : [www.vinatiorganics.com](http://www.vinatiorganics.com)  
CIN : L24116MH1989PLC052224



February 7, 2023

**BSE Limited**  
(Listing Department)  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001.

**National Stock Exchange of India Ltd.**  
(Listing Department)  
Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Scrip Code: 524200**

**NSE Symbol: VINATIORGA / Series: EQ**

Dear Sir/Madam,

**Sub: Compliance under Regulation 47 of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing regulations")**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed copies of Unaudited Financial Results of the company for the quarter and nine months ended 31<sup>st</sup> December, 2022 published in the following newspapers on 7<sup>th</sup> February, 2023.

1. The Economic Times
2. The Maharashtra Times

Kindly take note of the same.

Thanking you,

Yours faithfully,  
For **Vinati Organics Limited**

MILIND  
ARVIND WAGH

Digitally signed by MILIND ARVIND WAGH  
DN: cn=MILIND ARVIND WAGH, o=VINATI ORGANICS LIMITED, ou=VINATI ORGANICS LIMITED, email=milind.arvind.wagh@vinatiorganics.com, c=IN  
Date: 2023.02.07 10:45:57 +05'30'

**Milind Wagh**  
**Company Secretary/Compliance Officer**

Encl: As above

**Lote Works** : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.  
**Phone** : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: [vinlote@vinatiorganics.com](mailto:vinlote@vinatiorganics.com)  
**Regd. Office & Mahad Works** : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.  
**Phone** : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: [vinmhd@vinatiorganics.com](mailto:vinmhd@vinatiorganics.com)

**THE MORNING BRIEF** PODCAST

**Where does Gautam Adani Go From Here?**

Even as the Adani Group starts to prepay loans against shares, is it enough to change the perception and narrative? Arjit Barman gets a foreign investor perspective with Gary Dugan, a seasoned global CIO

Tune in to **ETPlay.com**. Available on **EconomicTimes.com/podcast**, **Amazon Prime Music**, **Apple Podcasts**, **JioSaavn** and **Spotify**.

**PLANS TO INVEST OVER ₹2KCR Savvy Group Enters Mumbai Realty Market**

Kailash.Babar@timesgroup.com

Mumbai: Ahmedabad-based realty developer Savvy Group has forayed into the Mumbai property market and is planning to invest over ₹2,000 crore to acquire and develop projects in the city's biggest and most expensive real estate market in the next few years.

To begin with, the company will be investing around ₹750 crore to develop two projects it has acquired including a mixed-use and a residential redevelopment project in the city's western suburb of Andheri and central suburb Ghatkopar.

The company has acquired a land parcel spread over an acre on Parsi Panchayat Road in Andheri (East) and has also inked an agreement to redevelop a large housing society, Sindhu Baug Society, spread over nearly 1.5 acres in Ghatkopar. Besides, the company is also in talks to acquire more greenfield and redevelopment projects in Mumbai through both joint developments and on an outright basis.

"After nearly three decades in the real estate market, we are making a humble beginning in a high-value market like Mumbai. In the backdrop of the Indian economy's growth prospects and the commercial capital being at the forefront of the same, we are looking to engage more over here," Jaxay Shah, CMD at Savvy Group, told ET.

**SECOND CHARGE-SHEET ALLEGES SPIRITS MAJOR ALSO INDULGED IN MONEY LAUNDERING**

**Pernod Ricard India Involved in Retail Cartelisation, Alleges ED**

Factually incorrect, in compliance with applicable laws: Company spokesperson

Sagar.Malviya@timesgroup.com

Mumbai: The Enforcement Directorate (ED) has alleged that the Indian unit of Pernod Ricard, the world's second largest spirits firm, indulged in retail cartelisation, money laundering and wrongful declaration of prices.

The second charge-sheet filed on January 6 by the ED, which alleged irregularities in the suspended Delhi Excise Policy 2021-22, said, "Pernod Ricard provided a corporate guarantee of ₹200 crore to five retail entities with which the conspiracy of cartelisation was hatched. The company is also involved in the concealment of the true nature of the transaction and projecting it as unattached property by portraying the corporate guarantee as financial support when it was actually an investment from Pernod Ricard into these retailers with a condition of keeping 35% stocks of Pernod brands of the total stock in the retail zone at any point of time."

"I saw a copy of the second charge-sheet, which the court took cognizance of and directed the company to be present during the next hearing scheduled for February 23. The first charge-sheet was filed by the ED in November last year. Wrongful declaration of excise duty prices, sales to super cartel retail zones and value of corporate guarantee issues amounted to ₹563 crore for the maker of Absolut vodka and Chivas Regal scotch, said the charge-sheet. The company accrued excess profit of ₹161 crore due to market share increase, it said.

The charge-sheet said Pernod Ricard, while taking approval on corporate guarantee, wrote to global CFO Helene de Tisset, claiming it is working towards creating conditions to have strategic advantage in 20 zones out of 32 proposed zones in Delhi, as part of its "winning Delhi by distance" ambition.

"Apart from other strategic retailing advantages in the retail universe, it has potential to generate additional ₹4 million euro benefits over a 3-year period. Our success in having strategic relationship depth, with key retailers in strategically important zones, will also enable us to counter local players' threat, our other key battle ground," said the letter by the company's COO, Rajesh Mishra.



Pernod Ricard provided corporate guarantee of ₹200 cr to 5 retail entities with which cartelisation conspiracy was hatched. Charge-sheet

note of the charge-sheet and is cooperating with the authorities. "As a responsible corporate citizen, Pernod Ricard India is committed to being compliant with the laws of the country. All the allegations are factually incorrect, and we are relying on the ongoing judicial process to demonstrate that Pernod Ricard India has acted in good faith and in compliance with applicable laws and regulations in this matter," said a company spokesperson.

Pernod Ricard controls about a fourth of the overall whisky market in India despite hardly any presence in the mass segment and gets a significant chunk from premium and semi-premium brands, mainly Blenders Pride, Royal Stag and Imperial Blue.

In November 2021, the Delhi government decided to exit the liquor business and handed it over to private retail companies which led to steep discounting. With the Central Bureau of Investigation alleging cartel formations and corruption in its framing and implementation, the excise policy was reversed last year to the old regime where the government controlled sale of liquor.

**Adani Transmission Q3 Profit Soars 73%**

New transmission lines, positive trend in energy demand boost revenues

Our Bureau

Mumbai: Adani Transmission (ATL) has reported a 72.5% year-on-year increase in consolidated net profit for the third quarter, helped by growth in the transmission segment.

For the three months to the end of December, consolidated profit stood at ₹478 crore, the company said on Monday. Growth in profit was also aided by a one-time income of ₹240 crore from a regulatory order, the company said.

The company had posted a net profit of ₹277 crore in the same quarter last year.

ATL's consolidated revenue increased by 16% to ₹3,277 crore on account of new transmission lines becoming operational and a positive trend in energy demand, the company said. Consolidated EBITDA (earnings before interest, taxes, depreciation, and amortisation) increased to ₹1,318 crore.

"Our pipeline of projects and recently operationalised assets will further strengthen our pan-India presence and consolidate our position as the largest private sector transmission and distribution company in India," said Anil Sardana, the company's managing director.



ATL's shares, however, continued to be battered by heavy selling pressure following the January 24 Hindenburg Research report on the Adani Group. On Monday, the shares were locked at a lower circuit of 10% at ₹1261.40 on the BSE. The benchmark Sensex ended 0.55% lower.

"The company said the impact of increase in coal prices and power purchase costs have been partly offset by fuel adjustment charges' recovery in monthly billing.

In the transmission business segment, revenue growth was driven by newly commissioned Jam Khambhaliya Transco and Western Region System Strengthening XXI (A) WRSSXXI(A) Transmission Line.

**FM Radio Ad Volumes Up 25% in 2022: TAM AdEx**

Javed.Farooqui@timesgroup.com

Mumbai: Ad volumes for FM radio stations grew 25% in 2022, according to a TAM AdEx report. The total count of stations being monitored by the research company has jumped to 110 from 89 in 2021.

Advertising on the radio medium has been growing at more than 25% year on year, TAM said. In 2021, the ad volumes grew by 29% compared with 2020, albeit on a lower base.

"Radio volumes are on an upswing. The volumes are higher than pre-pandemic levels. Mirchi has also seen high growth in volumes and has increased market share by almost 3 percentage points during the year," said Yatish Mehroishi, chief executive at leading FM radio brand Mirchi.

"It is not just ad volumes, but also the number of advertisers that have increased, which depicts the strong belief in the medium. We believe the same momentum to continue in 2023 as well," he said.

Dentsu-owned Amplifi chief investment officer Sujata Dwivedy said advertising on radio continued to be sluggish even though the ad volumes had gone up.

"The volume may show high growth but that is on account of lowered rates which have been going on since the lockdown. Of course, the advertising is better since 2021 because 2022 was one full clean year but at what cost?"

This, in turn, means that cutting-edge game-changing moves need to happen to ensure significant progress. For instance, innovations pertaining to podcasts and availability on digital platforms, not the regular stuff," she added.

In 2022, March and October had the highest ad volume share at 11% and 11.7%, respectively. Services, retail and banking/finance/investment sectors had a 54% share of the ad volumes on the radio.

VINATI ORGANICS LIMITED				
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CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com				
37% Net Revenue Y-O-Y		68% EBITDA Y-O-Y		51% Net Profit Y-O-Y
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022				
Particulars				
Particulars	Quarter Ended		Nine Months Ended	
	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	
1. Total income from operations	508.66	368.95	1,581.27	
2. Net profit / (loss) for the period before tax	167.50	95.84	459.16	
3. Net profit / (loss) for the period after tax	125.41	83.22	342.60	
4. Total Comprehensive Income for the period (Comprising Profit for the period after tax and other comprehensive income after tax)	125.34	83.17	342.39	
5. Paid up Equity share capital	10.28	10.28	10.28	
6. Earnings per share (before extraordinary items) (of ₹ 1/- each)	12.20	8.10	33.33	
Basic Diluted	12.20	8.10	33.33	
7. Earnings per share (after extraordinary items) (of ₹ 1/- each)	12.20	8.10	33.33	
Basic Diluted	12.20	8.10	33.33	
Reserves (excluding Revaluation Reserve) as on 31st March, 2022 is ₹ 1817.74 Crore.				
<b>Notes:</b>				
1. The above is an extract of the detailed formal of Financial Results for the quarter and nine months ended 31.12.2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.vinatiorganics.com.				
2. Additional Information on standalone financial results is as follows:				
Particulars				
Particulars	Quarter Ended		Nine Months Ended	
	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	
1. Revenue from operations	508.66	368.95	1,581.27	
2. Profit before tax	167.50	95.90	459.17	
3. Net Profit after tax	125.41	83.27	342.61	
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.02.2023.				
4. The Board of Directors of Vinati Organics Limited had approved a scheme of amalgamation of Veeral Additives Private Limited into Vinati Organics Limited in their meeting held on February 2, 2021. The scheme provides April 1, 2021 as appointed date. Pending certain requisite approvals as directed by Hon'ble NCLT, Mumbai and the final approval of the scheme, no effect of the scheme has been given in preparing the financial results for the period ended 31st December, 2022.				
For Vinati Organics Limited Sd/- Vinati Saraf Mutreja Managing Director & CEO DIN : 00079184				
Place : Mumbai Date : 06/02/2023				

**SUNDARAM MUTUAL**  
UNEARTHING OPPORTUNITIES

**INVESTOR AWARENESS PROGRAM**

**SPEAKER**  
Mr. Sunil Subramaniam  
Managing Director

**VENUE**  
Kanti Visariya Hall  
Arya Krida Mandali,  
AKM Building,  
Maharshi Karve Road,  
Gaondevi, Naupada,  
Thane (West)

Scan for location

Day: Thursday, Feb 09, 2023  
Time: 6:30 PM followed by dinner

**ALL ARE WELCOME**

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

A STAR ALLIANCE MEMBER

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\*Fares shown are per person flying on Singapore Airlines flights, for travel from Mumbai to Sydney, and include all associated taxes and surcharges. Promotion is valid until 28 February 2023 for travel from 28 March 2023 to 30 November 2023. Fares shown are accurate as on 19 January 2023; actual fares may vary between cities in India and are subject to currency fluctuation. Contact your travel agent or Singapore Airlines Contact Centre at 1800 121 212 to book. Other terms and conditions apply.

**टर्की, सीरियामध्ये २६०० बळी**  
(समाचार कालांतर)

इराकलीय लष्कराच्या हल्ल्यांमुळे सीरियातून सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत.

# भूतंगणातूनचा मदतीसाठी टर्की

टर्की, सीरियामध्ये इमारती जमीनदोस्त, दिग्याच्याखाली आपतजनांच्या शोध

**सुमारे २६००, अंतरा-दुष्काळात**

टर्की आणि सीरिया या देशात दहशतवादी हल्लांमुळे सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत.



टर्कीतील मानवानुद्धार प्रयत्नात भूतंगणातूनचा मदतीसाठी इराकलीय लष्कराच्या हल्लांमुळे सुमारे २६०० बळी झाल्या आहेत.

**एतिहासिक किल्ल्याचे नुकसान**

इराकलीय लष्कराच्या हल्लांमुळे सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत.

**शास्त्रज्ञांचे 'ट्रिट' धावणार**

इराकलीय लष्कराच्या हल्लांमुळे सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत.

इराकलीय लष्कराच्या हल्लांमुळे सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत. सीरियातून सुमारे २६०० बळी झाल्या आहेत.

## त्यहार 'समुद्ध' करणारी सोपी प्रणाली

दुर्दैवाने तयार झालेला हा... इतरांना मदत करणे... यासाठी सोपी प्रणाली... यासाठी सोपी प्रणाली... यासाठी सोपी प्रणाली...



**मदत करणारी सोपी प्रणाली**

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## विनाटी ऑर्गनिक्स लिमिटेड

Regd. Office: B-12 & B-13, MDC Ind. Area, Mohad - 402 303, Dist. Raigad, Maharashtra.  
Corp. Office: Panna Cactus, 1102, 11th Floor, Plot No. C38 & C39, Bandra East, MG, Bandra E, Mumbai - 51.

CIN - L24116MH1989PL035224, Email - shares@vinoorganics.com, Website - www.vinoorganics.com

37% Net Revenue Y-O-Y, 68% EBITDA Y-O-Y, 51% Net Profit Y-O-Y

### EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Total Income	508.66	368.95	1,581.27	1,167.50
2. Net profit / (loss) for the period before tax	167.50	95.84	459.16	342.60
3. Net profit / (loss) for the period after tax	125.41	83.22	342.60	258.39
4. Total Comprehensive Income for the period (Comprising Income from operations and other comprehensive income after tax)	10.28	10.28	10.28	10.28
5. Earnings per share (before extraordinary items) (₹ per 1 share)	12.20	8.10	33.33	25.83
6. Earnings per share (after extraordinary items) (₹ per 1 share)	12.20	8.10	33.33	25.83
7. Reserves (excluding Revaluation Reserve) as on 31st March, 2022 is ₹ 1817.74 Crore.				

The above is an extract of the detailed form of Financial Results for the quarter and nine months ended 31.12.2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the financial results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.vinoorganics.com

Quarter Ended 31.12.2022, 31.12.2021, 31.12.2022, 31.12.2021 (Unaudited, Unaudited)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
1. Revenue from operations	508.66	368.95	1,581.27	1,167.50
2. Profit before tax	167.50	95.84	459.16	342.60
3. Net Profit after tax	125.41	83.22	342.60	258.39

The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06.12.2022.

The Board of Directors of Vinati Organics Limited had approved a scheme of Amalgamation of Vertical Additives Private Limited into Vinati Organics Limited in their meeting held on 31.12.2021. The scheme provides April 1, 2021 as appointed date. Pending certain requisite approvals as directed by Hon'ble NCLT, Mumbai and the final approval of the scheme, no effect of the scheme has been given in preparing the financial results for the period ended 31st December, 2022.

For Vinati Organics Limited  
Vinati Saraf Mutreja  
Managing Director & CEO  
DIN : 00679184

## 'एचएएल'बाबत गैरसमज पसरवले



**गैरसमज पसरवले**

दुर्दैवाने तयार झालेला हा... इतरांना मदत करणे... यासाठी सोपी प्रणाली... यासाठी सोपी प्रणाली... यासाठी सोपी प्रणाली...

**गैरसमज पसरवले**

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## PNCS GARGI FASHION JEWELLERY LIMITED

PNCS Gargi Fashion Jewellery Private Limited, 5th Floor, 29/29/2022 to 31/12/2022  
E.N. Gargi & Sons Gargi Cosmetics Jewellery Private Limited (Incorporated in Maharashtra)

Registered Office: 5, No. 37/1 & 37/2, Near Lokmanya New Paper, Wadgaon Karve, Pune MH 411041 INDIA

Extract of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 (BSE SME Segment Scrip Code: GARGI - 543799)

Particulars	Three Months Ended		Nine Months Ended		Year Ended	
	For the Quarter Ending	For the Quarter Ending	For the Quarter Ending	For the Period Ending		
	31.12.2022	30.09.2022	31.12.2021	30.09.2021		
Revenue From Operations	960.21	656.53	1,235.56	2,138.34	1,235.56	953.93
Profit Before Extraordinary Income & Tax	139.79	162.56	29.24	445.12	29.24	148.37
Profit After Extraordinary Income & Before Tax	139.79	162.56	29.24	445.12	29.24	148.37
Profit After Extraordinary Income And Tax	116.92	121.30	18.88	336.10	18.88	110.53
Other Comprehensive Income, Net Of Tax	(8.73)	(8.20)	(8.48)	(8.73)	(8.48)	(8.73)
Total Comprehensive Income (Including/ (Excluding) Of Profit After Tax & Other Comprehensive Income After Tax)	116.75	121.06	18.88	327.62	18.88	110.36
Paid Up Equity Share Capital (₹ in Lakhs) Each Ordinary Equity	962.80	251.60	1.00	962.80	1.00	110.98
Total No. Of Shares (Weighted Average) ( lakhs)	25,566.82	6,782.76	28,003	29,523.82	28,003	28,663
EPS (₹ in ₹)	4.53	17.88	78.13	11.18	78.13	396.79
EPS (₹ in ₹)	4.53	17.88	78.13	11.18	78.13	396.79

The above is an extract of the Audited Form of the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pncsgargi.com).

27th Dec 2022 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.12.2022

For and on behalf of the Board of Directors of PNCS Gargi Fashion Jewellery Private Limited (Incorporated in Maharashtra)

PNCS Gargi Fashion Jewellery Private Limited (Incorporated in Maharashtra)

Thank You For The Overwhelming Response For Our IPO