



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

22nd August, 2023

To,
Department of Corporate Services
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai-400001

SUBJECT: BRIEF DETAILS OF THE ADOPTION/ALTERATION TO MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION OF THE COMPANY

REF.: REGULATION 30 OF SEBI (LODR) REGULATION, 2015

Scrip Code: 514302

Dear Sir/Madam,

Pursuant to Regulation 30 read along with Schedule III and SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 please find herewith attached brief details of adoption/alteration in the Memorandum of Association and Articles of Association of the Company as discussed in postal ballot notice dated 19th July, 2023.

Kindly take this information on your records.

Thanking You,
Yours Faithfully
For Vippy Spinpro Limited

Pulkit Maheshwari
CS, Compliance Officer & CFO
M.No.: A68690

Encl: a/a





VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vipppspinpro.com, Web : www.vipppspinpro.com

BRIEF DETAILS

ARTICLE OF ASSOCIATION:

➤ **Adoption of new set of Articles of Association of the Company**

The Articles of Association (AOA) of the Company was based on the provisions of the Companies Act, 1956. In order to bring the AOA of the Company in line with the provisions of the Companies Act, 2013 (Act), the Company adopted a comprehensive new set of AOA which is based on the Schedule I-Table F under that Act.

MEMORANDUM AND ASSOCIATION:

➤ **Alteration in Objects Clause of the Memorandum of Association**

The following modifications were approved.

- A. The heading of Clause III (A) of the existing Object Clause are substituted by new heading.
- B. The Clause III (A) of the existing Object Clause altered by inserting the new clause after sub clause-3 i.e. :
"To act as stock broker for hedging own position by purchase and sale of Cotton Yarn and other ancillary commodities."
- C. The heading Clause III (B) of existing Object Clause substituted by new heading.
- D. The existing Clause III (B) of existing Object Clause which comprised sub-clause 1-33 substituted by new sub clauses 1-40 which are necessary for furtherance of the Objects specified in clause III (A).
- E. The existing Clause III (C) which comprised sub- clause 34-64 be deleted entirely and consequently there is no other objects.

➤ **Alteration in Liability Clause of the Memorandum of Association**

The existing liability Clause was substituted by new clause as required under Companies Act, 2013 i.e.

"The Liability of members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them."

