



KRANTI INDUSTRIES LIMITED

Date: April 24, 2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Confirmation on Non-Applicability of Large Corporate entity criteria

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022)

Dear Sir / Madam,

With reference to the captioned circulars, we hereby confirm and declare that as on March 31, 2023 the Kranti Industries Limited is not falling under the criteria of Large Corporate for the Financial Year 2023-24 as defined in the aforesaid circular.

Further, Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022) is enclosed as **Annexure A**.

Therefore, we hereby kindly request you to take the same on your record.

Thanking you,

For **KRANTI INDUSTRIES LIMITED**

BHAVESH SELARKA

(Company Secretary & Compliance officer)

Membership No.: A42734

**KRANTI INDUSTRIES LIMITED****Annexure A**

Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated on April 13, 2022)

S No	Particulars	Details
1	Name of the Company	Kranti Industries Limited
2	CIN	L29299PN1995PLC095016
3	Outstanding borrowing of company as on March 31, 2023 (in Rs Cr)	Rs. 19,52,20,128/-
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021 (updated on April 13, 2022).

For KRANTI INDUSTRIES LIMITED

BHAVESH SELARKA

(Company Secretary & Compliance officer)

Contact no.: 020-66755676

Email Id: cs@krantiindustries.com

SHEELA DHAWALE

(Chief Financial Officer)

Contact no.: 020-66755676

Email Id.: shiladhawale@krantiindustries.com

Date: April 24, 2023