

**MODISON
LIMITED**

33 - Nariman Bhavan, 227 - Nariman Point,
Mumbai - 400021 India
T: +91-22-2202 6437 F: +91-22-2204 8009
E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



(Formerly known as MODISON METALS LIMITED)

Date: 29th May, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Scip Code: 506261

The Manager - Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, 5th floor, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE SYMBOL: **MODISONLTD**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company held today i.e. 29th May, 2024.

Ref: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the provisions of Regulations 30 and 33(3) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 29th May, 2024, *inter alia*, considered the following matters:

- i) Approved the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2024.

A copy of Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2024, along with Standalone and Consolidated Cash Flow Statement for the financial year ended on that day and Standalone and Consolidated Assets and Liabilities as on 31st March, 2024, Auditors Report received from the Statutory Auditors of the Company on the said results and declaration of unmodified opinion pursuant to Regulation 33(3)(d) of the Listing Regulations, are enclosed herewith for your records.

- ii) Recommended the payment of final Dividend @ 200% i.e. Rs. 2/- per Equity Share of face value of Re. 1/- each for the Financial Year 2023 - 2024, subject to approval of the shareholders in the ensuing Annual General Meeting (AGM) of the Company. The dividend, if approved at the ensuing AGM of the Company, shall be paid / dispatched within 30 days of ensuing AGM. The date of Annual General Meeting will be intimated in due course of time.
- iii) Re-appointed M/s. N. Ritesh & Associates, Cost Accountants, Mumbai (Firm Registration No. R100675) as Cost Auditors of the Company for the Financial Year 2024-25.

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M/s. N. Ritesh & Associates, Cost Accountants, Mumbai is firm established in 2008 and having a good experience in audit comprising of various manufacturing industries and service sector, led by 2 partners.

Rich experience in Cost audit of various Industries like Rubber, Textile, Chemicals, Electricity, petro-chemical, cements, soda, Tyre, Electronic motors, Bulk Drugs, Engineering, Food Products, Polyester, Rayon Paper, Dyes, Glass, Cables, Steel Plants, Fertilisers, Glass and Industrial Gases, etc.

- iv) Based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mr. G. L. Modi (DIN: 00027273), Managing Director of the Company for further period of 3 consecutive years w.e.f. 9th July, 2024 to 8th July, 2027, subject to approval of shareholders in the ensuing Annual General Meeting (AGM) of the Company.

Further, in accordance with the Circular dated 20.06.2018 bearing No. LIST/COMP/14/2018-19 issued by the Stock exchange, it is hereby affirmed that Mr. G. L. Modi is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure-A.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 2.45 p.m.

The above information is also available on the website of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Modison Limited
(Formerly Known as Modison Metals Limited)

Reema Solanki
Company Secretary & Compliance Officer
Membership No.: A58888

Encl: As stated above



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ANNEXURE - A

Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 w.r.t. Change in key managerial personnel.

Sr. No.	Particulars	Details of Change
1.	Reason for Change Viz., appointment, resignation, removal, death or otherwise; re-appointment,	Re-appointment
2.	Date of Appointment / re-appointment / cessation (as applicable) & terms of Appointment / re-appointment	Date of re-appointment: w.e.f. 9th July, 2024 Mr. G. L. Modi is re-appointed as Managing Director of the Company for further period of 3 consecutive years w.e.f. 9 th July, 2024 to 8 th July, 2027, subject to approval of shareholders in the ensuing Annual General Meeting (AGM) of the Company.
3.	Brief Profile (In case of Appointment)	Mr. G. L. Modi, Managing Director is an Electrical Engineer (Diploma) and having more than 59 years of experience in engineering industry. He is the core promoter of the Company and is associated with the Company since its inception.
4.	Disclosure of relationship between directors (in case of appointment of Director)	He is not related to any of the directors of the Company except his son Mr. Kumar Jay Modi, who is Joint Managing Director of the Company.