



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/18/23-24

22 Nov 2023

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai – 400 001

Scrip Code: 542011

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

1. In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Company has received notices from NSE and BSE for imposing penalty of ₹5,42,800 (Including 18% GST) each for the quarter ended 30 Sep 2023, for the Non-Compliance of the Regulation 17(1) pertaining to failure to appoint required Independent Director including Women Director.

2. In this regard, it may be noted that Garden Reach Shipbuilders & Engineers Limited is a Government Company under Ministry of Defence. The appointment of Independent Directors in the Company are being made by the Administrative Department i.e Ministry of Defence, Government of India. Multiple requests have been made to Ministry of Defence (MoD) for filling the vacant posts of Independent Directors in the Company.

3. Since, the matter was beyond the control of the Company, applications for waiver of fines under Sl. No. 3(a) of the Policy of exemption of fines levied as per the provisions of SEBI SOP Circular, were filed with NSE, Designated Stock Exchange for the purpose, representing our case, however it was directed to put up the case only after compliance.

4. This is for your information and record.

Thanking You,

Yours faithfully,

For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra

Company Secretary and Compliance Officer

ICSI Membership No. ACS 10992

पंजीकृत एवं निगमित कार्यालय : जी आर एस ई भवन, 61, गार्डन रीच रोड, कोलकाता-700 024

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata - 700 024

फैक्स/ Fax : 033-2469 8150, दूरभाष/ Telephone :033-2469 8105 - 108

Web : www.grse.in, E-mail : co.sec@grse.co.in