

AKI INDIA LIMITED

(CIN: L19201UP1994PLC016467)

Reg. Off.: D-115, Defence Colony Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau,
Uttar Pradesh - 208010

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Date: 14th February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Submission of Standalone and Consolidated Unaudited Financial Results for
the Quarter and Nine Months ended on 31st December, 2024**

Ref: Security Id: AKI / Code: 542020 / Series: BE

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2024 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, AKI India Limited

Mohammad Ajwad
Managing Director
DIN: 07902475

Statement of Unaudited Standalone financial results for the Quarter and Nine Months ended on 31 December, 2024

(In Lakhs except EPS)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Year to Date figures for current Period ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	2174.81	1115.44	1756.57	5161.23	4677.22	6483.64
2	Other Income	133.43	92.37	93.69	317.04	225.73	300.30
3	Total income from operations (net)	2308.24	1207.81	1850.26	5478.27	4902.95	6783.94
4	Expenses						
	a. Cost of material consumed	1464.51	736.56	1283.14	3596.74	3033.52	3794.15
	b. Purchase of stock -in-trade	324.62	239.03	257.04	893.18	710.11	1184.84
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(33.26)	(134.87)	(188.54)	(445.56)	(153.93)	25.25
	d. Employees benefits expense	40.02	70.78	68.16	181.96	190.78	268.60
	e. Finance Cost	47.15	39.83	49.22	125.53	146.12	179.41
	f. Depreciation and amortisation expense	43.76	43.39	47.02	130.83	134.00	185.28
	g. Power and fuel	29.57	25.56	23.09	89.89	86.31	124.96
	h. Other expenses	290.97	206.23	268.10	769.17	639.76	834.71
	Total Expenses	2207.34	1226.51	1807.23	5341.74	4786.67	6597.20
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	100.90	-18.70	43.03	136.53	116.28	186.74
6	Exceptional Items		82.64		82.64		-
7	Profit Before Tax	100.90	63.94	43.03	219.17	116.28	186.74
	Current Tax	33.93	15.57	13.97	68.24	36.97	57.61
	Deferred Tax		-				(6.77)
8	Total Tax Expenses	33.93	15.57	13.97	68.24	36.97	50.84
9	Profit for the period from Continuing Operation (7-8)	66.97	48.37	29.06	150.93	79.31	135.90
10	Profit from Discontinuing Operations Before Tax		-				-
11	Tax Expenses of Discontinuing Operations		-				-
12	Profit from Discontinuing Operations After Tax (10-11)		-				-
13	Share of Profit of associates and joint venture accounted for using equity method		-				-
14	Profit for the period (9+12)	66.97	48.37	29.06	150.93	79.31	135.90
15	Other Comprehensive Income Net of Taxes		-				
16	Total Comprehensive Income Net of Taxes (14+15)	66.97	48.37	29.06	150.93	79.31	135.90
17	Details of equity Share Capital						
	Paid Up Equity Share Capital	1,770.64	1,770.64	1,338.61	1,770.64	1,338.61	1,715.28
	Other Equity	4,809.73	4,658.80	233.52	4,809.73	233.52	4,241.78
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00
18	Earnings Per Share (EPS)						
	a) Basic	0.08	0.07	0.04	0.17	0.12	0.15
	b) Diluted	0.08	0.07	0.04	0.17	0.12	0.15

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday, February 14, 2025. The Statutory Auditors have carried out Limited review of the financial results for the quarter and nine months ended December 31, 2024.
- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Figures for the quarter ended 31st December, 2024 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2024 and un-audited figures for the quarter ended 30th June, 2024 & 30th September, 2024 respectively.

For, AKI India Limited

Place : Kanpur
Date : 14-02-2025

Mohammad Ajwad
Managing Director
DIN: 07902475



LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and year to date Financial Results of the company as on 31st Dec 2024.

To,
The Board of Directors
AKI India Limited
Kanpur

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AKI India Limited** ("the Company") for the quarter and year to date Financial Results of the company as on 31st Dec 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
RK PARMARTHI & CO.
Chartered Accountants
Firm Registration No: 001121C

(CA ARVIND AWASTHI)

Partner

Membership No: 424004

Date: 14.02.2025

Place: Kanpur

UDIN: 25424004BMIFTZ4071



AKI INDIA LIMITED
CIN :L19201UP1994PLC016467

Registered Address: D-115, Defence Colony, Jajmau, Shiwans Tanney, Kanpur Nagar, Jajmau, Uttar Pradesh – 208 010

Statement of Unaudited Consolidated financial results for the Quarter and Nine Months ended on 31st December 2024

(In Lakhs except EPS)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Corresponding 9 months ended	Corresponding 9 months ended in the previous year	Year to Date figures for current Period ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	2260.59	1356.12	1927.64	5694.18	5079.72	7091.26
2	Other Income	142.79	92.62	93.74	330.55	226.19	321.58
3	Total income from operations (net)	2403.38	1448.74	2021.38	6024.73	5305.91	7412.84
4	Expenses						
	a. Cost of material consumed	1464.51	736.56	1283.15	3596.74	3033.52	3855.48
	b. Purchase of stock -in-trade	433.88	487.02	356.93	1441.19	1193.39	1743.77
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	(58.38)	(147.00)	(123.57)	-475.36	(281.42)	(12.41)
	d. Employees benefits expense	40.02	70.79	94.25	181.96	216.87	291.78
	e. Finance Cost	47.41	39.99	49.83	126.08	146.73	182.53
	f. Depreciation and amortisation expense	43.76	43.39	47.02	130.83	134.00	185.28
	g. Power and fuel	29.57	25.56	23.09	89.89	86.31	124.96
	h. Other expenses	296.77	220.41	252.01	793.38	659.97	853.69
	Total Expenses	2297.54	1476.72	1982.71	5884.71	5189.37	7225.08
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	105.84	-27.98	38.67	140.02	116.54	187.76
6	Exceptional / Extra ordinary Items	-	82.64	-	82.64	-	-
7	Profit Before Tax	105.84	54.66	38.67	222.66	116.54	187.76
	Current Tax	33.93	15.57	13.97	68.24	36.97	57.82
	Deferred Tax	-	-	-	-	-	(6.77)
8	Total Tax Expenses	33.93	15.57	13.97	68.24	36.97	51.05
9	Profit for the period from Continuing Operation (7-8)	71.91	39.09	24.70	154.42	79.57	136.71
10	Profit from Discontinuing Operations Before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	(4.36)	-	0.26	0.82
14	Minority Interest	-	-	-	-	-	-
15	Profit for the period (9+12)	71.91	39.09	24.70	154.42	79.57	136.71
16	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	71.91	39.09	24.70	154.42	79.57	136.71
18	Details of equity Share Capital						
	Paid Up Equity Share Capital	1770.64	1770.64	1338.61	1770.64	1338.61	1715.28
	Other Equity	4,684.39	4,684.39	239.79	4,684.39	239.79	4,256.13
	Face Value of equity share Capital	2.00	2.00	2.00	2.00	2.00	2.00
19	Earnings Per Share (EPS)						
	a) Basic	0.08	0.06	0.04	0.17	0.12	0.16
	b) Diluted	0.08	0.06	0.04	0.17	0.12	0.16

Notes:

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday, February 14, 2025. The Statutory Auditors have carried out Limited review of the financial results for the quarter and nine months ended December 31, 2024.

2. These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

3. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods

4. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

5. The Figures for the quarter ended 31st December, 2024 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2024 and un-audited figures for the quarter ended 30th June, 2024 & 30th September, 2024 respectively.

For, AKI India Limited

Place : Kanpur
Date : 14-02-2025

Mohammad Ajwad
Managing Director
DIN: 07902475



Limited Review Report on Unaudited Consolidated Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and year to date Financial Results of the company as on 31st Dec 2024

To
The Board of Directors
AKI India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of AKI INDIA LIMITED and its subsidiary AKI UK LIMITED (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income & loss of its associates and joint ventures for the quarter and year to date Financial Results of the company as on 31st Dec 2024 and for the period from 01.04.2024 to 31.12.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.12.2023 and the corresponding period from 01.04.2024 to 31.12.2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- A. AKI INDIA LIMITED
- B. AKI UK LIMITED





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of AKI UK LIMITED which have not been reviewed by their auditors, whose interim financial results reflect total revenue of GBP 7,92,066 as at 31.12.2024 and total net profit before tax of GBP 1196.15 and total comprehensive income of GBP 1196.15 for the quarter and year to date as on 31st Dec 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/ financial information I financial results are not material to the Group.

"Our conclusion on the Statement is not modified in respect of the above matter"

For RK PARMARTHI & CO.
Chartered Accountants
Firm Registration No: 001121C

(CA ARVIND AWASTHI)
Partner

Membership No: 424004

Date: 14.02.2025

Place: Kanpur

UDIN: 25424004BMIFTY6806

