

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



7 May 2020

The Secretary,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code No.524000

Asst. Vice President,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol : “MAGMA”

Sub: Submission of Initial Disclosure to be made by an entity identified as a Large Corporate

Dear Sirs,

In terms of Clause 4.1 (I) of the SEBI Circular No. SE131/110/DDHS/CIR/P/ 2018/144 dated 26th November, 2018, for fund raising by issuance of Debt Securities by Large Entities, enclosed please find herewith the Certificate containing details in the format as prescribed in the aforesaid SEBI Circular, for the Financial Year 2020-21.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For **Magma Fincorp Limited**

Sd/-
Shabnum Zaman
Company Secretary
ACS No. 13918

Encl: As above

Initial Disclosure to be made by an entity identified as a Large Corporate
 (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1.	Name of the company	Magma Fincorp Limited
2.	CIN	L51504WB1978PLC031813
3.	Outstanding borrowing of company as on 31st March as applicable (in Rscrores)*	3582.97 Crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Secured Debenture: AA from Brickwork Ratings India Pvt. Ltd. & Acuite Ratings & Research Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

* Long Term borrowing means borrowings with original maturity of more than 1 year and excludes ECB, ICLs and securitization of loan assets. Also, the amount is provisional and subject to annual audit.

Sd/-
 (Signature)
 Shabnum Zaman
 Company Secretary
 033-44017431
 Date:07.05.2020

Sd/-
 (Signature)
 Kailash Baheti
 Chief Financial Officer
 033-44017434
 Date:07.05.2020

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.