

Mukand Ltd.

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CIN : L99999MH1937PLC002726

17th June, 2021

1	Department of Corporate Services BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. ISINCode:INE304A01026& INE304A04012 BSE Scrip Code : 500460	2	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051. ISINCode:INE304A01026&INE304A04012 NSE Scrip Name: MUKANDLTD
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Sub: Outcome of Postal Ballot Meeting**Ref.: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir(s),

We wish to inform you that the members of the Company have approved by way of Postal Ballot, the following Resolutions under the Companies Act, 2013 ("the Act") as set out in the Notice of Postal Ballot dated 12th May, 2021 with requisite majority:-

Ordinary Resolution:

1. Approval/Ratification of Related Party Transaction – Sale of 1,19,76,756 equity shares held by the Company in Vidyavihar Containers Limited to Sidya Investments Limited, a promoter group entity.

Special Resolution:

2. Revision of the limits under Section 186 of the Companies Act, 2013 with respect to Board's power to make Investments, give Loans, Guarantees or provide Securities.

Pursuant to Section 108 & 110 of the Companies Act, 2013 read with the Rules made thereunder, as amended('Rules') and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ('SEBI (LODR) Regulations, 2015') as amended, and relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April13, 2020,22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 ('MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/



CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and

Exchange Board of India ('SEBI Circulars'), the Company had provided facility for remote e-voting to the Equity and 0.01 % Cumulative Preference shareholders, who were members of the Company as on Friday, 7th May, 2021 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the Postal Ballot notice.

The remote e-voting system was open from Tuesday, May18, 2021at 9.00 a.m. (IST) and ended on Wednesday, June16, 2021 at 05.00 p.m. (IST).

The Company has now received the report of the Scrutinizer, confirming details of voting through remote e-voting. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions are deemed to be passed on the last date of date of voting i.e. on 16th June, 2021.

As per report of Scrutinizer dt. 17thJune, 2021, the aforesaid resolutions have been passed with requisite majority.

A disclosure of voting results of the meeting in terms of Regulation 44 of SEBI (LODR) Regulations, 2015, and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's consolidated report on e-voting. A copy of the same is also being placed on the website of the Company i.e. www.mukand.com and on the website of KFin Technologies Private Limited i.e., evoting.kfintech.com.

Kindly take the above on your record.

Yours faithfully,
For **Mukand Limited**



K. J. Mallya
Company Secretary
(kjmallya@mukand.com)

FORM NO. MGT.13

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules 2021, to the extent applicable]

To,

The Chairman

MUKAND LIMITED

CIN: L99999MH1937PLC002726

Bajaj Bhawan, 3rd Floor, Jamnalal Bajaj Marg,

226, Nariman Point, Mumbai - 400021.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e- voting conducted in pursuance to the provisions of Sections 108 and 110 of the Companies Act, 2013 and rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules 2021, to the extent applicable.

We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed as Scrutinizer by Mukand Limited (the "Company") pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2021, to the extent applicable, for the purpose of Scrutinizing the Postal Ballot process through remote e- voting in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the provision of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice dated May 12, 2021. Our responsibility as the Scrutinizers for the postal ballot through remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast



“in favor” or “against” the Resolution, based on the reports generated from the remote e-voting process system provided by KFin Technologies Private Limited (KFTPL), the authorized agency engaged by the Company to provide remote e-voting facilities.

Further to the above, we submit our report as under: -

- i. The remote e-voting remained open from Tuesday, May18, 2021at 9.00 a.m. (IST) and ended on Wednesday, June16, 2021 at 05.00 p.m. (IST).
- ii. The members who were on record of the Company as on the “Cut-Off” date i.e. Friday, May 07, 2021 were entitled to vote on the Resolutions as set out in the Notice of Postal Ballot dated May 12, 2021.
- iii. The remote e-voting was unblocked on Wednesday, June 16, 2021 at 05.00 p.m. (IST).
- iv. Thereafter considering remote e-voting the results of the voting by equity shareholders and 0.01% cumulative redeemable preference shareholders (CRPS) is prepared by us, and same is annexed as **Annexure A** and **Annexure B**, respectively. The details containing interalia, list of Equity Share Holders and CRPS, who voted “for” or “against”, on each of the Resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of KFin Technologies Private Limited (KFTPL) i.e. <https://evoting.kfintech.com> and our aforesaid reports is based on such reports generated.
- v. **Based on the aforesaid results, I report that One Ordinary Resolution as contained in Item No. 1 and One Special Resolution as contained in Item No. 2 of the notice of postal ballot dated May 12, 2021have been passed with requisite majority.**

Thanking You.

Yours truly,

For Anant B. Khamankar & Co.

Anant B. Khamankar



FCS: 3198

CP No: 1860

UDIN: F003198C000478178

Place: Mumbai,

Date: June 17, 2021

Based on the foregoing, the Resolutions have been passed with requisite majority.

FOR MUKAND LIMITED



K. J. MALLYA
COMPANY SECRETARY
(AUTHORISED SIGNATORY FOR POSTAL BALLOT)

Place: Mumbai,

Date: June 17, 2021



Annexure A																
MUKAND LIMITED																
Ballot Control Report of e-voting of Equity Shareholders of the Company in respect of Postal Ballot dated May 12, 2021																
Resolu tion No.	Resolution Description	Poll	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots*	No. of Votes / Shares	%	Ballots *	No. of Votes / Shares	%
1	Approval/Ratification of Related Party Transaction – Sale of 1,19,76,756 equity shares held by the Company in Vidyavihar Containers Limited to Sidya Investments Limited, a promoter group entity	Remote e-voting	244	113412906	0	0	59	105032899	185	8380007	175	8218418	98.0717	12	161589	1.9283
2	Revision of the limits under Section 186 of the Companies Act, 2013 with respect to Board's power to make Investments, give Loans, Guarantees or provide Securities	Remote e-voting	244	113412906	0	0	1	15	243	113412891	233	113251297	99.8575	11	161594	0.1425

Note: * Two shareholders have voted "for" and "against" on the resolution number one

* One shareholders has voted "for" and "against" on the resolution number two



Annexure B																
MUKAND LIMITED																
Ballot Control Report of e-voting of 0.01% cumulative redeemable preference shareholders (CRPS) of the Company in respect of Postal Ballot dated May 12, 2021																
Resolu tion No.	Resolution Description	Poll	Total Votes received		Invalid Votes		Abstain Votes		Valid Votes		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots*	No. of Votes / Shares	%	Ballots*	No. of Votes / Shares	%
1	Approval/Ratification of Related Party Transaction – Sale of 1,19,76,756 equity shares held by the Company in Vidyavihar Containers Limited to Sidya Investments Limited, a promoter group entity	Remote e-voting	93	2520992	0	0	35	1423389	58	1097603	57	1097596	99.9994	1	7	0.0006
2	Revision of the limits under Section 186 of the Companies Act, 2013 with respect to Board's power to make Investments, give Loans, Guarantees or provide Securities	Remote e-voting	93	2520992	0	0	1	7	92	2520985	90	2520975	99.9996	2	10	0.0004



Mukand Limited -Voting results of Equity shares

(The Information required under Regulation 44 of SEBI (LODR) 2015 is as under:

Name of the company	Mukand Limited
Type of meeting	Postal Ballot
Date of AGM/EGMPostal Ballot (Last date of receipt of postal ballot form in case of postal ballot)	16-06-2021
Record date	07-05-2021
Total number of shareholders on record date	33937
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of resolution passed in the meeting	2

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval/Ratification of Related Party Transaction – Sale of 1,19,76,756 equity shares held by the Company in Vidyavihar Containers Limited to Sidya Investments Limited, a promoter group entity				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	105136968	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	105136968	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	5080737	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5080737	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	31188156	8380007	26.8692	8218418	161589	98.0717	1.9283
	Poll							
	Postal Ballot (if applicable)							
	Total	31188156	8380007	26.8692	8218418	161589	98.0717	1.9283
Total		141405861	8380007	5.9262	8218418	161589	98.0717	1.9283
Whether resolution is Pass or Not.							Yes	

Details of Invalid votes: 1) Promoter & Promoter group member : NIL , 2) Public Inst. – NIL, 3) Public Non Institutions- NIL

Resolution (2)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision of the limits under Section 186 of the Companies Act, 2013 with respect to Board's power to make Investments, give Loans, Guarantees or provide Securities				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	105136968	105032863	99.9010	105032863	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	105136968	105032863	99.9010	105032863	0	100.0000	0.0000
Public- Institutions	E-Voting	5080737	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	5080737	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	31188156	8380028	26.8693	8218434	161594	98.0717	1.9283
	Poll							
	Postal Ballot (if applicable)							
	Total	31188156	8380028	26.8693	8218434	161594	98.0717	1.9283
Total		141405861	113412891	80.2038	113251297	161594	99.8575	0.1425
Whether resolution is Pass or Not.							Yes	

Details of Invalid votes: 1) Promoter & Promoter group member : NIL , 2) Public Inst. – NIL, 3) Public Non Institutions- NIL

Mukand Limited -Voting results- 0.01% Cumulative Redeemable Preference Share

The Information required under Regulation 44 of SEBI (LODR) Regulations, 2015 is as under:

Name of the company	Mukand Limited
Type of meeting	Postal Ballot
Date of AGM/EGM/Postal Ballot (Last date of receipt of postal ballot form in case of postal ballot)	16-06-2021
Record date	07-05-2021
Total number of shareholders on record date	39,131
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of resolution passed in the meeting	2

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval/Ratification of Related Party Transaction – Sale of 1,19,76,756 equity shares held by the Company in Vidyavihar Containers Limited to Sidya Investments Limited, a promoter group entity				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1427758	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1427758	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	355267	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	355267	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3843295	1097603	28.5589	1097596	7	99.9994	0.0006
	Poll							
	Postal Ballot (if applicable)							
	Total	3843295	1097603	28.5589	1097596	7	99.9994	0.0006
Total		5626320	1097603	19.5084	1097596	7	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

Details of Invalid votes: 1) Promoter & Promoter group member : NIL , 2) Public Inst. – NIL, 3) Public Non Institutions- NIL

Resolution (2)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision of the limits under Section 186 of the Companies Act, 2013 with respect to Board's power to make Investments, give Loans, Guarantees or provide Securities				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1427758	1419323	99.4092	1419323	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1427758	1419323	99.4092	1419323	0	100.0000
Public-Institutions	E-Voting	355267	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		355267	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3843295	1101662	28.6645	1101652	10	99.9991	0.0009
	Poll							
	Postal Ballot (if applicable)							
	Total		3843295	1101662	28.6645	1101652	10	99.9991
Total		5626320	2520985	44.8070	2520975	10	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	

Details of Invalid votes: 1) Promoter & Promoter group member : NIL , 2) Public Inst. – NIL, 3) Public Non Institutions- NIL